Programme	**: M. Com**	
Course Code	**: COO 420**	Title of the Course: **International Trade & Environment.**
Number of Credits	**: 4**	
Effective from AY	**: 2018-19**	

Prerequisites:	Students have studied B. Com and basic understanding of International Business.	
Need, Description, and Objectives	Changes in international trade policies, fluctuations in exchange rates, supply and demand conditions between the economies to meet the customer's requirements etc have made the international trade more complicated. This course will enable the student in better understanding of international business with the knowledge of factors that affect trade, as well as proper monitoring, evaluating and trading processes. This course deals with various International trade theories while focusing on the merits, demerits and motivations behind international trade. The course also outlines the importance of International Economic Institutions and Economic Integration in boosting the international trade highlighting the role of WTO in international trade. To provide the knowledge of international trades and acquaint students with latest development in international trade. To have exposure on International Monetary System and Balance of Payments. To enable them get global perspective on issues related to trade.	
Content:	**UNIT 1: International Trade Theories.** Classical Trade theory - Theory of absolute advantage - Theory of comparative advantage - Factor Proportions trade theory - International investment and comparison of the Modern (Heckscher-Ohlin) Theory with the Classical Theory (RICARDO) of international Trade - New trade theory: strategic trade - Competitive advantage of nations - Gains from international trade. **UNIT 2: Balance of Payments (BOP) and Foreign Exchange Market.** Meaning of **Balance of Payments**, Balance of Trade and Balance of Payments, Structure of Balance of Payments – Current account and capital account transaction – Official reserves account – Equilibrium – Disequilibrium and adjustment – Different approaches to BoP adjustment – Recent trends in India is BOP. **Foreign Exchange Risk Management** – Concept – Importance of Foreign Exchange – Determinants of Forex rates – Forex Market in India – Functions – Types of Forex rates –Foreign Exchange Control. **UNIT 3: World Trade Organization and GATTs.** Free Trade Vs. Protection – Arguments in favour and against Free Trade and Protection-Forms of trade regulation - Restrictions of imports - Tariffs - Quotas – Non-tariff barriers - Dumping - Trade barriers - Restrictions of exports - Export promotion - Import promotion. **UNIT 4: International Economic Institutions and Economic Integration.** **International Economic Institutions** - World Bank (WB) - International Monetary Fund (IMF) - United Nations Conference on Trade and Development (UNCTD) - Asian Development Bank (ADB) – structure – functions - Role in international business. **International Economic Integration** – SAARC – NAFTA – BRICS –	12 hours 12 hours 12 hours 12 hours

	European Union (EU) – ASEAN - structure – functions - Role in international business..	
Pedagogy:	The following methods and forms of study are used in the course: • Lectures. • Case studies. • Self-Study and fact based assignments to better understand the various factors affecting the businesses.	
Reference / Readings:	1. Interational Business-Text and Casses: D. Suffa Rao, Himalaya Publications; 2010 2. International Trade-Selected readings: Bhagwati J, CUP-Massachusetts; 2015 3. Internationa Business Environment: Sundaram and Black, Prentice Hall, 2015 4. Communicating Globally, Inter cultural communication and IB: Wallace Schmidt, Saya publications. 2017 5. Cross Cultural Management, Essential Concepts: David Thomas, Saya Publications; 2017 6. IB-Competing in the Global Market Place: Irwin, MC Graw Hill. 2010.	
Learning Outcomes:	Identify major recent developments in the world trading system, and be able to critically analyse key issues faced with respect to international trade. The students will be able to understand the changing patterns in exchange rate, trade policies, international trade and relations between the economies.	