Programme : M. Com Course Code : COC222

Course Title : Marketing Management

Number of Credits : 4

Effective from AY : 2020-21

Need of the Course:	To familiarize students with the meaning, role and importance
	Marketing management in the present globalized world. Basically
	understanding how the potential consumer demand is transformed in
	to actual demand by the producers using appropriate marketing mix.
Description of the Course :	This course is designed to motivate the students to understand (1)
	basics of marketing, (2) recent developments in marketing, (3)
	marketing environment, (4) market segmentation, targeting and
	positioning, and finally (5) importance of consumer behavior in
	marketing.
Objectives of the Course:	1. To understand the significance of marketing mix.
	2. To assess how segmentation, targeting and positioning is done.
	3. To identify the ways of influencing consumer behavior.
	4. To learn about the latest developments in the field of marketing.

Course Content Unit 1 : Introduction to Marketing 12 Hours

Nature and scope of marketing – Basics of Demand and Supply – Basics of Marketing mix (4 P's & 4 C's and 7P's & 7C's) – Importance of Product Life Cycle and New product development – Understanding Marketing Environment – What is strategy – Marketing strategies – Product, price, place, promotional, market leader, service marketing, innovation, rural marketing, recession marketing, relationship marketing and e-marketing strategies.

Unit 2	: Market Segmentation, Targeting and	12 Hours
	Positioning	

What is segmentation and why to segment – Benefits of segmentation – How to select target market – Criteria for successful segmentation of business markets – Profitability evaluation and selecting market segments for targeting – Positioning strategy – Target marketing.

Unit 3 : Consumer Behaviour 12 Hours

Buying motives – Factors influencing consumer behavior – Basic model of consumer decision making – Buying process – Theories of buyer behavior – Ethics in marketing – Unfair marketing and advertising practices – Advertising Standards Council of India (ASCI) – Council for Fair Business Practices (CFBP).

Unit 4 : Marketing in the modern era 12 Hours

Recent trends in marketing – Customer relationship Management – Digital Marketing – e-marketing – internet marketing – Marketing through social channels – Societal marketing – Cause related marketing – Rural Marketing – New horizons in marketing – Indian marketing environment – India: the emerging market in the world

Pedagogy	The following methods and forms of study are used in the course
	Lectures, Case Studies and Self-study (doing home assignments based
	on reading of research papers on various aspects of marketing)
	Self-study on reading research papers in marketing management area

	to understand the importance of marketing concepts, especially on understanding consumer behaviour, measuring consumer satisfaction
D 6 /D 1'	and recent developments in marketing.
Reference/Readings	Kotler, P T; Armstrong G and Agnihotri P; <i>Principles of Marketing:</i>
	Basic Concepts of Marketing, Pearson, 2018.
	Saxena, R; Marketing Management, McGraw Hill, 2017.
	Karunakaran, K, Marketing Management, Text and Cases in Indian
	Context, Himalaya Publishing House, 2017.
	Sherlekar S A and Krishnamoorthy R, Marketing Management:
	Concepts and Cases, Himalaya Publishing House, 2017.
	Gopal, R and Manjrekar, P, Marketing Strategies and Applications,
	Himalaya Publishing House, 2017.
Course Outcome	Upon completion of the curse the students will be able to:
	CO1: Understand the significance of Marketing Mix.
	CO2: Perform market segmentation, targeting and positioning based
	on consumer profiling.
	CO3: Assess the recent developments in marketing area.