

SEMESTER – II – SYLLABUS

Programme	: M COM
Course Code	: COC 220
Course Title	: Advance Corporate Accounting
Number of Credits	: 4
Effective from AY	: 2020-21

Need of the Course	Success of any organization is depending on the how well they organized the corporate information and how good they are in compliance with law.	
Description of the Course	This course will cover all the aspect which companies normally follows during their entire life.	
Objectives of the Course	The Objective of this course is to gain knowledge in theory as well as Practice in corporate accounting and to get expertise in various accounting procedures and practices in companies.	
Course Content		
Unit 1	:Preparation of Final accounts	12 Hours
Preparation of Final accounts – Schedule VI Part I and Part II – Managerial remuneration – dividend declaration out of the past and the current profits – Issue of Bonus shares – Statement of Profit & Loss /and Balance Sheet. Bank Accounts – Preparation of Profit and Loss Account and Balance Sheet – Introduction to Insurance Company Accounts – Life Insurance and General Insurance – Preparation of Revenue Accounts – Statement of Profit and Loss – Balance Sheet		
Unit 2	:Amalgamation of companies	12 Hours
Amalgamation of companies – Meaning – features – Purchase Consideration – meaning – methods (lump sum payment method, net assets method, intrinsic value of shares method) – accounting entries for amalgamation – practical problems – Absorption and reconstruction of companies – meaning – accounting entries for absorption – practical problems – Reconstruction of companies – external reconstruction – internal reconstruction – meaning – procedure – accounting entries		
Unit 3	:Winding up of companies	12 Hours
Winding up of companies – Meaning – Modes of winding up - Accounts relating to liquidation of companies - Meaning of liquidation - preferential payments - Role of liquidators and their duties - preparation of statement of affairs - Liquidation final statement of account.		
Unit 4	:Holding Company Accounts	12 Hours
Holding Company Accounts - Consolidation of Balance Sheets – consolidated Profit and Loss Account – Inter-company holdings and Non- Controlling Interest -Consolidated Cash flow statement.		
Pedagogy	The methodology used in the class will combine lectures applications and case discussions.	
Reference/Readings	Shukla M.C. &T.S.Grewal, <i>Advanced Accounting</i> , S.Chand& Sons, New Delhi 2014 Edition Gupta R.L. and Radhasamy, <i>Advanced Accounting</i> , Sultan Chand & Sons, New Delhi, 2015 edition	

	<p>Jain & Narang, <i>Advanced Accounting</i>, Kalyani Publication, 2014</p> <p>Arulanandam and Raman, <i>Advanced Accounting</i>, Himalaya Publishing Publications House</p> <p>2008 edition</p> <p>5. Reddy T.S., and others. <i>Corporate Accounting</i>, Chennai, Margam Publications, 2012</p> <p>D.K Goel & Shelly Goel, <i>Corporate Accounting</i>, Arya publication</p> <p>S N Maheshwari, S K Maheshwari. <i>Corporate Accounting</i>. 5th ed :Vikas Publishing House.</p> <p>M. C. Shukla, T.S. Grewal, S.C. Gupta. <i>Advanced Accounts</i>. 18th .ed :S.Chand Publishing. Vol. II.</p> <p>Ashok Sehgal, Deepak Sehgal. <i>Advance Accounting: Corporate Accounting</i>. 6th. ed. :Taxmann Allied Services Pvt. Ltd. Vol. II.</p> <p>Tulsian, P. C. <i>Introduction to Corporate Accounting</i>. 13. ed. : S. Chand Publisher.</p> <p>Chhavi Sharma, Nirmal Gupta. <i>Corporate Accounting : Theory and Practice</i>. Maheshwaari, S.N : <i>Advanced Accountancy-Vol. II</i>, Vikas Publishing House, New Delhi</p>
Course Outcome	After the completion of this course, the students will be able to deal with all the corporate related affairs.