

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

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Ref. : _____

Date : _____

Independent Auditor's Report

**To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's. S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Income over Expenditure for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

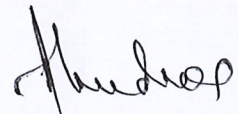
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497
UDIN 2203A497BAGUEI1728

Place : Panaji-Goa.

Dated: 16th September, 2022

DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA

BALANCE SHEET AS AT 31ST MARCH, 2022

AS AT 31/03/2021	FUNDS & LIABILITIES		AS AT 31/03/2022	AS AT 31/03/2021	ASSETS & PROPERTIES		AS AT 31/03/2022
58,54,080.95	Income & Expenditure Account			63,57,712.77	Fixed Assets (As per Annexure V)		63,58,230.59
	Balance as per last Balance Sheet	58,54,080.95			Fixed Assets under UGC Scheme		
	Add: Excess of Income over Expenditure during the year	63,32,320.62	1,21,86,401.57	1,00,54,553.93	(as per Annexure VI)		1,00,54,553.93
9,01,73,629.52	Funds (As per Annexure I)		9,95,80,842.52	17,136.54	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		25,846.09
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00		Maintenance Grant Salaries Receivable		49,55,146.00
1,27,69,114.43	Grants U.G.C. (As per Annexure II)		1,28,58,432.43	38,91,174.00	General Provident Fund - Transferable by DHE		2,70,500.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	3,59,500.00	NRD - Employees Contribution - Transferable by DHE		1,71,066.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	1,29,591.00	UGC- FIP Salaries		96,250.00
25,15,850.00	Loan-Self Finance BBA		4,73,126.00	96,250.00	Loans & Advances (As per Annexure XVII)		33,18,456.00
27,80,000.00	Loan-Self Finance BBA (for International Sports Conference)		20,40,000.00	16,73,956.00	TDS Receivable		900.00
53,80,643.00	Sundry Creditors (As per Annexure IV)		60,26,003.00	-	Deposits with Water & Electricity Dept.		54,636.00
4,79,591.00	Library Deposits		5,04,931.00	54,636.00	Security Deposit with BSNL		800.00
1,68,523.00	Caution Money Deposits		1,93,863.00	800.00	Fixed assets under RUSA scheme (As per Annexure VII)		1,30,60,890.00
				1,30,60,890.00	Dempo Charities Trust's Current Account		79,072.19
				79,072.19	GPF with Directorate of Accounts		5,67,93,373.00
				5,21,86,585.00	NRDPS with Directorate of Accounts		2,37,77,853.00
				1,89,12,979.00	International Conference		48,802.00
				48,802.00	Bank Balances (As per Annexure IX)		1,79,37,677.72
				16338246.47			
12,32,61,884.90	Total	Rs.	13,70,04,052.52	12,32,61,884.90	Total	Rs.	13,70,04,052.52

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Commerce & Economics

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Place : Cujira, St. Cruz, Ilhas-Goa
 Date : **16 SEP 2022**

For S. J. Thaly & Co.
 Chartered Accountants
 Partner
 Membership No.34497 of The Institute
 of Chartered Accountants of India.

Place: Panaji - Goa
 Date: **16 SEP 2022**

DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

YEAR ENDED 31/03/2021	EXPENDITURE		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	INCOME		YEAR ENDED 31/03/2022
7,20,45,211.00	Establishment Expenses (As per Annexure XI)		7,59,76,817.00	7,23,41,569.00	Maintenance Grant - Salary		7,02,86,016.00
15,95,910.00	Remittance of Tution Fees to DHE		7,53,516.00	1,10,528.00	Bonus Grant		1,03,620.00
713.00	Postage & Telegrams		2,433.00	24,58,500.00	General Provident Fund - Book Transfer by DHE		33,06,000.00
2,08,893.00	Printing & Stationery		1,62,191.00	8,94,195.00	NRD - Employees Contribution - Book Transfer by DHE		20,48,609.00
50,740.00	Auditor's Remuneration		40,120.00	37,29,050.00	Maintenance Grants-Non-Salary		50,59,624.00
90,000.00	University Affiliation Fees		65,000.00	15,95,910.00	Tuition Fees		7,92,460.00
21,290.00	Travelling Expenses		23,430.00	4,37,600.00	Gymkhana Fees		5,250.00
6,084.00	Workshop & Seminar - TA/DA		14,598.00	4,90,600.00	Library Fees		4,82,650.00
8,849.00	Workshop & Seminar		10,464.00	7,64,620.00	Information Tech. Practical Fees		9,28,160.00
2,425.26	Bank Charges		1,889.22	16,500.00	Computer Lab.Fees		44,500.00
2,00,119.00	Library & Other Expenses (As per Annexure XII)		1,97,827.00	4,34,764.00	Other Fees		7,690.00
	Repairs & Maintenance			22,14,083.00	College Exam Fees		21,60,684.00
	Annual Maintenance Contracts	1,00,000.30		6,418.00	Miscellaneous Receipts (As per Annexure XIV)		23,179.00
1,42,196.00	Repairs & Maintenance	47,420.00	1,47,420.30	57,959.00	Bank Interest		26,36,771.16
48,550.00	Honorarium to Experts for Recruitment & CAS		44,500.00	511.00	Seminars in College		-
	Annual Subscription (GCCl)		4,543.00	2,45,625.00	Sports International Conference - Receipts		-
10,000.00	Contribution to Principal Forum		5,000.00	-	Credit Balance Written Off		40,130.00
2,24,073.00	Miscellaneous Expenses (As per Annexure XIII)		95,347.00				
4,70,635.00	Telephone & Internet Connectivity		14,299.00				
5,05,526.00	Water & Electricity Charges		2,61,053.00				
5,000.00	Gymkhana Expenses		48,788.00				
14,216.00	Extra Curricular Activities		1,34,247.00				
1,69,339.00	Computer Consumables & Others		1,40,255.00				
7,58,19,769.26	Total C/f Rs.		7,81,43,737.52	8,57,98,432.00	Total C/f Rs.		8,79,25,343.16

YEAR ENDED 31/03/2021	EXPENDITURE		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	INCOME		YEAR ENDED 31/03/2022
7,58,19,769.26	Total B/f	Rs.	7,81,43,737.52	8,57,98,432.00	Total B/f	Rs.	8,79,25,343.16
2,40,720.00	Software Subscription		2,47,800.00				
1,000.00	Remuneration to Guest Faculty		-				
9,27,445.00	Housekeeping Expense		9,09,977.00				
2,70,820.00	Security Expense		2,63,873.00				
1,01,955.00	Garden Maintenance		1,33,498.00				
1.00	Rent College Building		-				
-	Seminars in College		53,811.32				
4,000.00	Founders Day		19,460.00				
-	DHE Workshop Expenses		4,000.00				
20,79,564.31	College Examination Expenses		6,48,898.48				
9,01,620.50	Sports International Conference-Expenses		3,699.04				
8,038.00	BOI Non-Salary Exp. Account No.174 - Balance W/off		-				
11,38,534.90	Depreciation (As per Annexure V)		11,64,268.18				
43,04,964.03	Excess of Income over Expenditure		63,32,320.62				
8,57,98,432.00	Total	Rs.	8,79,25,343.16	8,57,98,432.00	Total	Rs.	8,79,25,343.16

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

FOR S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **16 SEP 2022**



FOR S.J.THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.

Place: Panaji - Goa

Date: **16 SEP 2022**

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2021 TO 31/03/2022

YEAR ENDED 31/03/2021	RECEIPTS		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	PAYMENTS		YEAR ENDED 31/03/2022
1,59,80,122.45	Opening Balances (as per Annexure VIII)		1,63,38,246.47		Salaries & Allowances		
2,155.00	Opening Cash Balance		-	4,37,419.00	Counsellor Salary	2,58,065.00	
	Maintenance Grants			28,33,592.00	Salaries Arrears	31,02,749.00	
6,84,50,395.00	Maintenance Grants - Salaries			5,49,46,783.00	Salaries & Allowance	6,06,92,675.00	
	Received	6,92,22,044.00		-	Salaries & Allowance Payable	-	
	Less: Refunded	-	6,92,22,044.00	84,49,436.00	Salaries & Allowance Contract Basis	92,38,044.00	
1,10,528.00	Bonus Grant		1,03,620.00	4,57,750.00	Salaries & Allowance Lecture Basis	9,93,250.00	
20,99,000.00	General Provident Fund - Book Transfer by DHE		33,95,000.00	27,000.00	Reimbursement of Childrens Edu. Allow.	1,08,000.00	
7,64,604.00	NRD Pension Scheme - Employee Contribution - Book Transfer by DHE		20,07,134.00	1,10,528.00	Bonus	1,03,620.00	
37,29,050.00	Maintenance Grants - Non-Salary		50,59,624.00	35,000.00	Dress Allowance	36,042.00	
				16,28,950.00	Leave Encashment	-	
				24,42,929.00	VII Pay (UGC Scale) Arrears	1,78,971.00	
1,61,16,326.10	Other Receipts (Annexure XV)		1,36,77,229.60	8,62,970.00	Govt. Contribution to NRD Pension Scheme	9,465.00	7,47,20,881.00
2,21,782.00	TDS on Bills		32,406.00				
	Tuition Fees			1,61,16,326.10	Payment towards Other Receipts (Annexure XV)		1,36,77,229.60
	Receipts	7,97,815.00		2,19,282.00	TDS on Bills		34,906.00
15,95,910.00	Less:- Refund	5,355.00	7,92,460.00	10,00,000.00	Remittance of Tution Fees to DHE		13,49,426.00
	Gymkhana Fees				Expenditure under Maintenance Grants - Non Salary		
	Receipts	2,19,200.00		713.00	Postage Expenses		2,433.00
4,37,600.00	Less:- Refund	2,13,950.00	5,250.00	2,08,893.00	Printing & Stationery		1,62,191.00
	Library Fees			50,740.00	Auditors Remuneration		40,120.00
	Receipts	4,85,940.00		88,340.00	Advertisement		42,330.00
4,90,600.00	Less:- Refund	3,290.00	4,82,650.00	90,000.00	University Affiliation Fees		65,000.00
	I. T. Practicals Fees			1,06,791.00	Petty Contingencies		38,388.00
	Receipts	9,33,900.00		21,290.00	Travelling & Conveyance		23,430.00
7,64,620.00	Less : Refund	5,740.00	9,28,160.00	6,084.00	Workshop & Seminar - TA/DA		14,598.00
	Computer Lab. Fees			8,849.00	Workshop & Seminar		10,464.00
	Receipts	45,000.00		24,982.00	Principal Contingencies		6,839.00
	Add : Interest earned on Saving Bank	40,936.71		2,425.26	Bank Charges		1,889.22
16,500.00	Less:- Refund	500.00	85,436.71	2,26,378.00	Library Books (Asset)		1,78,869.00
	Other fees			2,00,119.00	Library Expenses		1,97,827.00
	Received	2,21,640.00		42,196.00	Repairs & Maintenance		47,420.00
4,34,764.00	Less: Refunded	2,13,950.00	7,690.00	48,550.00	Honorarium to Experts for Recruitment & CAS		44,500.00
	College Examination Fees			-	Annual Subscription (GCCl)		4,543.00
	Receipts	21,80,424.00		10,000.00	Contribution to Principal Forum		5,000.00
	Add : Duplicate Marksheet Fees	3,850.00		3,960.00	Refreshment for Guests		7,790.00
	Add: Fees for Verification of Marks	10,550.00		45,635.00	Telephone Charges		14,299.00
	Add : Interest earned on Saving Bank	21,983.00		5,05,526.00	Electricity Charges		
	Less: Refund	22,16,807.00			Expense Incurred	11,54,841.00	
22,61,644.00		19,740.00	21,97,067.00		Less: Expense allocated to Self Finance Courses	8,93,788.00	2,61,053.00
				5,000.00	Gymkhana Expenses		48,788.00
				14,216.00	Expenses on Co- Curricular Activities		1,34,247.00
11,34,75,600.55	Total C/f	Rs.	11,43,34,017.78	9,12,78,652.36	Total C/f	Rs.	9,11,34,460.82

11,34,75,600.55	Total B/f	Rs.	11,43,34,017.78	9,12,78,652.36	Total B/f	Rs.	9,11,34,460.82
	Student Aid Funds			1,00,000.00	Repairs & Maintenance (Annual Maintenance Contracts)		
	Receipts	1,34,270.00			Expense Incurred	9,30,530.30	
1,60,962.00	Add : Interest earned on Saving Bank	27,706.00			Less: Expense allocated to Self Finance Courses Rs. 8,30,530.00	8,30,530.00	1,00,000.30
	Less : Scholarship/Refund	6,910.00	1,55,066.00	13,200.00	Sports & Games Equipment (Asset)		1,57,059.00
				-	CCTV Installation (Asset)		4,900.00
	Library Deposits			3,00,000.00	Internet / Wifi Expense		
	Receipts	25,830.00			Expense Incurred	-	
	Add : Interest earned on Saving Bank	13,323.00			Less: Expense allocated to Self Finance Courses	-	-
37,138.00	Less: Refunded	39,153.00	38,663.00	1,69,339.00	Computer Consumable & Others		1,40,255.00
		490.00		7,950.00	Computer & software (Asset)		2,81,975.00
	Caution Money Deposit			2,40,720.00	Software Subscription / Development of Software		2,47,800.00
	Receipts	25,830.00		1,06,082.00	Skill Training Equipment (Asset)		-
24,080.00	Less: Refund	490.00	25,340.00	-	Biometric Machine (Asset)		28,320.00
				5,500.00	Microwave (Asset)		-
	Other Receipts			14,500.00	Refrigerator (Asset)		-
-	Sale of Old Newspaper		4,424.00	1,000.00	Remuneration to Guest Faculty		-
1,550.00	Transfer Certificate Fees		1,600.00				
-	Fine for Library Overdues		-	9,27,445.00	Expenditure on Outsourcing Activities		
2,160.00	Fine for Lost Books		2,755.00		Housekeeping Expense		
48.00	RTI Fees		-		Expenses Incurred	14,81,334.00	
-	Bank Interest on SB 00022 (Fees A/c)		1,68,940.87	2,70,820.00	Less: Expenses allocated to Self Finance Courses	5,71,357.00	9,09,977.00
-	Bank Interest on SB 17853 (Salary Grant A/c)		2,94,071.18	1,01,955.00	Security Expenses		2,63,873.00
-	Bank Interest on SB 17854 (Non-Salary Grant A/c)		20,97,516.40		Maintenance of College Garden		
					Expenses Incurred	2,16,465.00	
	Other Income				Less: Expenses allocated to Self Finance Courses	82,967.00	1,33,498.00
2,42,775.00	IAIMS Fees Received	2,32,650.00		22,02,350.00	College Building Rent Paid		-
	Less: Recovered by DHE	-	2,32,650.00				
2,30,900.00	University Registration Fees		2,31,570.00		Other Expenses		
1,01,760.00	University Bills		12,648.00	27,162.00	IAIMS Fees		2,08,168.00
84,375.00	N.S.S. Regular Activities - Grant		-	2,20,220.00	University Registration Fees		2,36,125.00
392.00	N.S.S. Regular Activities - Interest		3,566.00	-	University Re-Evaluation Fees		-
84,375.00	N.S.S. Special Camping Programme - Grant		-	96,460.00	University Bills		12,648.00
102.21	N.S.S. Special Camping Programme - Interest		1,941.77	3,770.00	Grant N.S.S. Regular Activities	11,852.00	
511.00	Seminars in College		54,386.00		Add: Bank Charges	5.32	11,857.32
21,75,634.00	Staff Advance / Festival advance		17,74,646.00	1,770.00	N.S.S. Special Camping Programme		2,360.00
12,971.00	Endowment Prizes		-	-	Seminars in College		1,08,197.32
24,94,619.00	Loan-Self Finance BBA		1,59,626.00	15,74,634.00	Staff Advance / Festival advance		34,19,146.00
6,142.00	UGC - XII Plan Merged Scheme Interest & receipt		6,136.00	-	Nutan Nayak - Refund		5,471.00
52,796.00	UGC Innov - MA in Tourism & Heritage (Bank Interest)		51,700.00	37,636.00	Rudresh Naik - Fees Refunded		-
	Rashtriya Uchchatar Shiksha Abhiyan			25,000.00	Prize Money		-
	Grant	-		1,000.00	Prize Money Forum of free Enterprise		-
	Interest earned on Saving Bank	1,101.00		-	Endowment Prizes		26,622.00
		1,101.00		-	UGC Grant - Career Oriented courses Expenses		-
40,476.00	Less: Bank Charges	-	1,101.00	4,000.00	Founders Day Expenses		19,460.00
	UGC - Career Oriented Courses			-	UGC - XII Plan Merged Scheme Bank Charges		-
	Fees collected	-		-	DHE Workshop Expense		4,000.00
	Add:Interest Credited	31,482.00		20,491.00	Tender Deposit		-
		31,482.00		15,34,322.00	Rashtriya Uchchatar Shiksha Abhiyan-Renovation Expense		-
32,009.88	Less: Bank Charges	-	31,482.00	7,46,482.00	Rashtriya Uchchatar Shiksha Abhiyan-Remittance of Interest		49,964.00
	NON CONVENTIONAL COURSES			-	Loan Self Finance - BBA - Refund		21,62,220.00
	Receipts	-		-	Loan-Self Finance BBA (for International Sports Conference)		7,40,000.00
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	3,103.00		-	Tiatr Expenditure		50,000.00
		3,103.00		2,281.00	St. Joseph Book Distributor		-
	Less: Bank charges	-		20,79,564.31	College Examination Expenses		6,48,898.48
3,029.00	Less: Expenses	-	3,103.00	88,350.00	Sanvick Gurjao Advance		-
11,92,64,405.64	Total C/f	Rs.	11,96,86,950.00	10,22,02,655.67	Total C/f	Rs.	10,11,07,255.24

11,92,64,405.64	Total B/f	Rs.	11,96,86,950.00	10,22,02,655.67	Total B/f	Rs.	10,11,07,255.24
	<u>Sports International Conference 2020</u>			12,600.00	Furniture - College Exam Expense		1,97,284.00
	Receipts	-		2,18,425.00	Equipment - College Exam Expense		2,780.00
2,45,625.00	Less: Refunds	-		7,05,438.00	Computer - College Exam Expense		3,13,599.00
				1,29,800.00	Library Software - College Exam Expense		-
7,35,182.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		8,61,121.00	5,05,359.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		10,34,876.00
	<u>Loan-Self Finance BBA (for International Sports Conference)</u>				<u>UGC Innov. MA in Tourism & Heritage Mngt</u>		
	Received	-		30.00	Bank charges	-	-
7,80,000.00	Less: Refunded	-					
				9,01,620.50	<u>Sports International Conference 2020</u>		
	<u>Red Ribbon Club</u>				Expenses Incurred	3,050.00	
	Received	4,000.00			Bank Charges	649.04	3,699.04
-	Less: Expenses Paid	4,000.00					
				3,000.00	National Commission for Women		-
	<u>Tiatr Expenditure Reimbursement</u>			8,038.00	BOI Non-Salary Exp. Account No.174 - Balance W/off		-
	Received	50,000.00					
-	Less: TDS Deducted	900.00	49,100.00	1,63,38,246.47	Closing Bank Balances (as per Annexure IX)		1,79,37,677.72
12,10,25,212.64	Total	Rs.	12,05,97,171.00	12,10,25,212.64	Total	Rs.	12,05,97,171.00

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Commerce & Economics



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Culira - Goa

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 16 SEP 2022




For S. J. Thaly & Co.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.

Place : Panaji-Goa
Date : 16 SEP 2022

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/03/2021	PARTICULARS		As at 31/03/2022
	<u>Students Aid Fund</u>		
	Opening Balance	15,63,744.57	
	Add:Collection during year	1,34,270.00	
	Add:Interest Earned on Saving Bank	27,706.00	
15,63,744.57		17,25,720.57	
	Less:Scholarship/Refund	6,910.00	17,18,810.57
923.78	<u>Students Welfare Fund</u>		923.78
	<u>Employees - G. P. Fund</u>		
	Opening Balance	5,21,86,585.00	
	Add: Challan deposited during the year	41,69,000.00	
	Add: Interest Allocated	37,07,751.00	
5,21,86,585.00		6,00,63,336.00	
	Less:Withdrawal/Settlements	32,69,963.00	5,67,93,373.00
	<u>Employees Contribution - NRD Pension Scheme</u>		
	Opening Balance	94,56,489.50	
	Add: deposited during year	20,14,261.00	
94,56,489.50	Add:Interest Allocated	63,393.00	1,15,34,143.50
	<u>Govt. Contribution - NRD Pension Scheme</u>		
	Opening Balance	94,56,489.50	
	Add:deposited during year	27,23,841.00	
94,56,489.50	Add:Interest Allocated	63,379.00	1,22,43,709.50
	<u>College Development Fund - Annexure XVI(A)</u>		
	Opening Balance	3,01,972.57	
	Add:Collection during year	8,61,121.00	
3,01,972.57		11,63,093.57	
	Less:Expenses during the year	10,34,876.00	1,28,217.57
	<u>Non Conventional Courses - Annexure XVI(B)</u>		
	Opening Balance	1,32,121.60	
1,32,121.60	Add:Interest Earned on Saving Bank	3,103.00	1,35,224.60
72,243.00	<u>Seminar - Surplus of Development Fund</u>		72,243.00
	<u>Rashtriya Uchchatar Shiksha Abhiyan</u>		
	Opening Balance	1,70,00,560.00	
	Add: Interest on Savings Bank	1,101.00	
1,70,00,560.00		1,70,01,661.00	
	Less: Remiittance of Interest to State Higher Education Council	49,964.00	1,69,51,697.00
2,500.00	Prize Money - Directorate of Health		2,500.00
9,01,73,629.52			9,95,80,842.52
	ANNEXURE I - A - GOVT. GRANTS		
3,75,000.00	Assistance for UGC - Curriculum Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE II - GRANTS UGC SCHEME


As at 31/03/2021	PARTICULARS		As at 31/03/2022
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		1,27,363.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		7,75,996.00
16,23,572.00	For UGC XII Plan Development Grant		16,23,572.00
301.00	For UGC FIP Commission		301.00
	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,92,962.28	
13,92,962.28	Add: Bank interest on savings account	31,482.00	14,24,444.28
	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Opening Balance	46,05,262.00	
46,05,262.00	Add: Interest	51,700.00	46,56,962.00
-2,18,452.00	For UGC Grant XI Plan - Major Research Projects		-2,18,452.00
	For UGC XII Plan Merged Scheme		
	Opening Balance	1,22,591.84	
1,22,591.84	Add:Interest Earned on Saving Bank	6,136.00	1,28,727.84
1,27,69,114.43			1,28,58,432.43


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ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME


As at 31/03/2021	PARTICULARS	As at 31/03/2022
	(A) Grant N.S.S. Regular	
-37,037.10	Balance as per last Balance Sheet	43,959.90
84,375.00	Add: Grants received during the year	-
392.00	Add: Interest	3,566.00
47,729.90		47,525.90
3,770.00	Less: Expenses during the year	11,857.32
43,959.90	Total "A" :	35,668.58
	(B) Grant N.S.S. Special Camping	
-1,43,803.65	Balance as per last Balance Sheet	-61,096.44
84,375.00	Add: Grants received during the year	-
102.21	Add: Interest	1,941.77
-59,326.44		-59,154.67
1,770.00	Less: Expenses during the year	2,360.00
-61,096.44	Total "B" :	-61,514.67
-17,136.54	Total of "A" & "B" :	-25,846.09


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CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE IV - SUNDRY CREDITORS

As at 31/03/2021	Particulars	As at 31/03/2022
49,545.00	Prize Money	49,545.00
43,75,265.00	Salaries & Allowances Payable	56,31,201.00
5,95,910.00	Remittance of Tution Fees Payable to DHE	-
2,500.00	TDS on Bills	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
5,471.00	Staff Advances - Nutan Nayak	-
11,683.00	University Bills	11,683.00
880.00	Endowment Prizes	-25,742.00
4,520.00	National Cadet Corp	4,520.00
12,290.00	University Registration Fees	7,735.00
2,15,613.00	IAIMS Fees	2,40,095.00
14,500.00	Expenses payable to staff	14,500.00
12,600.00	Loan recovered from staff payable to EDC <i>(Refer Note 5 to Annexure XVIII)</i>	12,600.00
53,80,643.00		60,26,003.00


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DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

Particulars	Rate of Deprn	WDV as on 01/04/2021	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2022
Furniture & Fixtures	10%	2,58,992.48	-	-	2,58,992.48	25,899.25	2,33,093.23
Library Books	10%	17,06,013.56	1,78,869.00	-	18,84,882.56	1,88,488.26	16,96,394.30
MTTM - Library Books	10%	31,367.41	-	-	31,367.41	3,136.74	28,230.67
Office Equipment	10%	2,95,286.18	-	-	2,95,286.18	29,528.62	2,65,757.56
CCTV Installation	10%	66,096.00	4,900.00	-	70,996.00	7,099.60	63,896.40
Hostel Equipments	10%	15.65	-	-	15.65	1.57	14.08
Sports & Games Equipments	10%	1,65,787.69	1,57,059.00	-	3,22,846.69	32,284.67	2,90,562.02
Fire Prevention Equipments	10%	10,667.11	-	-	10,667.11	1,066.71	9,600.40
Cycle	10%	48.29	-	-	48.29	4.83	43.46
Maps & Charts	10%	7.03	-	-	7.03	0.70	6.33
Copier for Library	10%	1,45,116.97	-	-	1,45,116.97	14,511.70	1,30,605.27
Overhead Projector	10%	9,90,749.82	-	-	9,90,749.82	99,074.98	8,91,674.84
Speakers & Sound System	10%	4,455.00	-	-	4,455.00	445.50	4,009.50
Microwave	10%	4,950.00	-	-	4,950.00	495.00	4,455.00
Refrigerator	10%	13,050.00	-	-	13,050.00	1,305.00	11,745.00
Smart Board	10%	1,73,604.06	-	-	1,73,604.06	17,360.41	1,56,243.65
TV	10%	2,78,120.79	-	-	2,78,120.79	27,812.08	2,50,308.71
Boimetric Machine	10%	-	28,320.00	-	28,320.00	2,832.00	25,488.00
Skill Training Equipment	40%	63,649.20	-	-	63,649.20	25,459.68	38,189.52
Computer	40%	1,12,440.95	2,81,975.00	-	3,94,415.95	1,57,766.38	2,36,649.57
Software	40%	1,00,568.95	-	-	1,00,568.95	40,227.58	60,341.37
<u>College Examination Fund</u>							
I) Furniture	10%	1,00,402.75	1,97,284.00	-	2,97,686.75	29,768.68	2,67,918.07
III) Equipment	10%	13,13,440.78	2,780.00	-	13,16,220.78	1,31,622.08	11,84,598.70
IV) Library Software	40%	77,880.00	-	-	77,880.00	31,152.00	46,728.00
II) Computer	40%	4,23,262.80	3,13,599.00	-	7,36,861.80	2,94,744.72	4,42,117.08
<u>Unclaimed Library Deposits</u>							
I) Godrej Refrigerator	10%	1,203.61	-	-	1,203.61	120.36	1,083.25
II) Water Filter	10%	1,948.24	-	-	1,948.24	194.82	1,753.42
III) Stabilizer	10%	116.25	-	-	116.25	11.63	104.62
IV) Audio System	10%	1,822.47	-	-	1,822.47	182.25	1,640.22
V) Sony T. V.	10%	1,944.05	-	-	1,944.05	194.41	1,749.64
VI) Inverter	10%	14,686.34	-	-	14,686.34	1,468.63	13,217.71
VI) Library Software	40%	18.34	-	-	18.34	7.34	11.00
Total Rs.		63,57,712.77	11,64,786.00	-	75,22,498.77	11,64,268.18	63,58,230.59


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA


As at 31/03/2021	PARTICULARS	As at 31/03/2022
	<u>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</u>	
	i) Development Grants - XI th Plan	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	ii) Merged Scheme - XI th Plan	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	iii) Innovative Course - Diploma in Event Management	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	iv) NRC	
1,35,000.00	Computer	1,35,000.00
	v) Special Additional Assistance	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	vi) Major Research project	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	vi) Minor Research project	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	vii) Development Grants - XII th Plan	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	vi) Innovative Course - MA in tourism & Heritage	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
71,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
83,000.00	Visiting / Guest Faculty	83,000.00
	UGC COC for Accounting for Small Bussiness	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
1,00,54,553.93		1,00,54,553.93
	<u>ANNEXURE VII - ASSETS PURCHASED UNDER</u>	
	<u>Rashtriya Uchchatar Shiksha Abhiyan Programme(RUSA) Grants</u>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room (as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)	28,34,000.00
42,26,890.00	c) Mini Auditorium (Refer Note 6) to Annexure XVIII	42,26,890.00
1,30,60,890.00		1,30,60,890.00

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ANNEXURE VIII OPENING BANK BALANCES


As at 01/04/2020	PARTICULARS	As at 01/04/2021
1,31,990.05	BOI Current Account No. 171	1,29,917.44
8,038.00	BOI Non-Salary Exp. Account No.174	-
-	BOI S.B Account No. 00022	38,40,600.32
23,26,299.26	BOI S.B Account No. 14216	12,17,431.07
4,24,775.68	BOI S.B Account No. 14218	4,37,833.68
8,72,047.50	BOI S.B. Account No. 16122	8,98,749.50
2,15,138.92	BOI S.B Account No. 17318	2,15,138.92
12,191.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	1,80,333.90
3,301.35	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,403.56
5,57,036.23	BOI Salary Grant S.B Account No. 17853	38,942.96
53,70,811.50	BOI Non-Salary Grant S.B Account No. 17854	51,47,081.68
6,32,607.52	BOI SICPEAS 2020 - CA No. 549	7,56,612.02
74,751.57	Federal Bank Current A/c No.2840	3,04,574.57
1,19,592.60	Federal Bank S .B. Account No.18573	1,22,621.60
14,613.24	BOI S.B Account No. 1547	15,124.24
1,92,419.84	Punjab & Sind Bank S. B. A/c No.2224	1,98,561.84
22,89,223.00	Canara Bank S. B. A/c No.45075	48,895.00
17,48,354.89	Canara Bank S. B. A/c No.41463	17,63,484.89
9,86,929.40	Punjab & Sind Bank UGC Career Oriented	10,18,939.28
1,59,80,122.45		1,63,38,246.47


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ANNEXURE IX CLOSING BANK BALANCES


As at 31/03/2021	PARTICULARS	As at 31/03/2022
1,29,917.44	BOI Current Account No. 171	28,804.13
-	BOI Non-Salary Exp. Account No.174	-
38,40,600.32	BOI S.B Account No. 00022	31,23,093.47
12,17,431.07	BOI S.B Account No. 14216	27,48,684.59
4,37,833.68	BOI S.B Account No. 14218	6,24,216.68
8,98,749.50	BOI S.B. Account No. 16122	11,74,335.50
2,15,138.92	BOI S.B Account No. 17318	2,72,575.63
1,80,333.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	87,667.58
3,403.56	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	87,360.33
38,942.96	BOI Salary Grant S.B Account No. 17853	5,15,314.84
51,47,081.68	BOI Non-Salary Grant S.B Account No. 17854	59,25,066.89
7,56,612.02	BOI SICPEAS 2020 - CA No. 549	12,912.98
3,04,574.57	Federal Bank Current A/c No.2840	1,30,819.57
1,22,621.60	Federal Bank S.B. Account No.18573	1,25,724.60
15,124.24	BOI S.B Account No. 1547	10,764.92
1,98,561.84	Punjab & Sind Bank S. B. A/c No.2224	2,04,697.84
48,895.00	Canara Bank S. B. A/c No.45075	32.00
17,63,484.89	Canara Bank S. B. A/c No.41463	18,15,184.89
10,18,939.28	Punjab & Sind Bank UGC Career Oriented	10,50,421.28
1,63,38,246.47		1,79,37,677.72


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ANNEXURE X - SALARIES & ALLOWANCES

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	(A) Teaching Staff	
3,41,54,712.00	Pay Band	3,37,06,571.00
59,10,817.00	Dearness Allowance	91,99,804.00
55,61,937.00	HRA	59,81,908.00
9,72,972.00	Transport Allowance	11,87,352.00
10,000.00	Special Allow. to Principal	-
4,37,419.00	Honorarium - Counselor	2,58,065.00
4,57,750.00	Lecture basis remuneration	9,93,250.00
80,64,547.00	Contract basis remuneration	92,38,044.00
27,75,893.00	Salary Arrears	20,97,487.00
24,42,929.00	Seventh Pay (UGC Scale) Arrears	1,78,971.00
6,07,88,976.00	Total of 'A'	6,28,41,452.00
	(B) Non Teaching Staff	
58,65,572.00	Pay Band	77,96,729.00
9,98,221.00	Dearness Allowance	21,44,334.00
9,47,375.00	HRA	13,77,992.00
3,38,031.00	Transport Allowance	5,53,921.00
35,000.00	Dress Allowance	36,042.00
3,84,889.00	Contract basis remuneration	-
57,699.00	Salary Arrears	10,05,262.00
86,26,787.00	Total of 'B' :	1,29,14,280.00
6,94,15,763.00	Total of 'A' & 'B' :	7,57,55,732.00


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Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**


**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	<u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u>	
6,94,15,763.00	Salaries & Allowances (As per Annexure X)	7,57,55,732.00
1,10,528.00	Bonus	1,03,620.00
8,62,970.00	College Contribution to NRD Pension Scheme	9,465.00
16,28,950.00	Leave Encashment	-
27,000.00	Reimbursement of Children Education Allowance	1,08,000.00
7,20,45,211.00		7,59,76,817.00
	<u>ANNEXURE XII - LIBRARY & OTHER EXPENSES RELATED TO LIBRARY</u>	
1,97,344.00	Reading Room Expenses	1,97,827.00
2,775.00	Library Expenses	-
2,00,119.00		1,97,827.00
	<u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u>	
1,06,791.00	Petty Contingencies	38,388.00
88,340.00	Advertisements	42,330.00
24,982.00	Principal Contingencies	6,839.00
3,960.00	Refreshments for Guests	7,790.00
2,24,073.00		95,347.00

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE - XIV - MISCELLANEOUS RECEIPTS

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
1,550.00	T. C. Fees	1,600.00
360.00	Fees for verification of marks	10,550.00
2,300.00	Duplicate Marksheet Fees	3,850.00
2,160.00	Fine for lost books	2,755.00
48.00	RTI	-
-	Sale of Old Newspaper	4,424.00
6,418.00		23,179.00


OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
3,30,021.20	LIC Salary Saving Scheme	3,11,625.20
6,978.90	LIC Group Insurance Scheme	55,474.40
16,14,296.00	SSDC Staff Credit Co-Op Society	16,68,172.00
4,77,600.00	Goa State Cooperative Bank	5,64,400.00
1,81,248.00	Quepem Urban Co-Op Credit Society	1,81,248.00
29,400.00	VPK Urban Credit Society	22,050.00
10,20,000.00	Bank of India - Staff Housing Loan	10,20,000.00
45,280.00	CM Relief Fund	-
22,09,338.00	GPF Members Contribution	-
8,62,970.00	Employee Contribution to NRD Pension Scheme	9,465.00
93,34,891.00	TDS on Salaries	98,40,342.00
703.00	Revenue Stamps	853.00
3,600.00	Quarter Rent	3,600.00
1,61,16,326.10		1,36,77,229.60


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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa


ANNEXURE XVI (A)- College Development Fund & XVI (B)- Non-Conventional courses

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	ANNEXURE XVI (A) - College Development Fund	
72,149.57	Balance brought forward	3,01,972.57
20,924.00	Misc. Income	6,841.00
6,89,944.00	Parent Connectivity & Smart Campus Card	6,93,417.00
-	Duplicate ID cards	600.00
-	Conduct of Government External Examinations	1,18,278.00
15,814.00	Principal Forum	5,250.00
8,000.00	Prize Money	30,000.00
-	Printing & Stationery	6,235.00
500.00	Educational Verification	500.00
8,07,331.57		11,63,093.57
	Less : Expenditure during the year	
65.00	Bank Charges	121.00
4,720.00	Purchase of equipments	-
3,355.00	Miscellaneous Expenses	13,924.00
4,55,702.00	Parent Connectivity & Smart Campus Card	8,29,260.00
-	Conduct of Government External Examinations	86,185.00
315.00	Postage Expenses	-
7,000.00	Prize Money & trophy	1,000.00
-	Fee Waiver	4,050.00
12,592.00	Printing & Stationery	59,476.00
-	Library SMS Pack	10,620.00
15,110.00	Principal Forum	8,180.00
6,500.00	Honorarium to Resource Person	7,500.00
-	Prospectus Designing	14,560.00
5,05,359.00		10,34,876.00
3,01,972.57	Net balance Rs.	1,28,217.57

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	ANNEXURE XVI (B) - Non-Conventional courses	
1,29,092.60	Balance brought forward	1,32,121.60
-	Add : Receipts during the year	-
3,029.00	Interest on saving bank accounts	3,103.00
1,32,121.60		1,35,224.60
	Less : Expenditure during the year	
-	Bank Charges	-
-	Course Expenses	-
-		-
1,32,121.60	Rs.	1,35,224.60

ANNEXURE XVII - LOANS AND ADVANCES

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
6,01,097.00	Advances towards expenses	6,01,097.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
35,700.00	K-OSS Receivable	35,700.00
22,980.00	National Commission for Women	22,980.00
-	Advance to Staff	16,31,750.00
14,850.00	Staff / Festival Advances	27,600.00
16,73,956.00	Rs.	33,18,456.00


OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
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Deendayal Integrated School Complex,
Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

1. Accounting Policies

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

5. Loan installment amounting to Rs. 12,600/- is payable to EDC .

6. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 28,34,000/- to civil contractor M/s R B S Candiaparc towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.

7. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

8. Below Fees outstanding as on 31.03.2022

	2020-21	2021-22
Tuition Fees	Rs. 4,510/-	Rs. 18,360/-
Library Fees	Rs. 1,860/-	Rs. 11,280/-
Gymkhana Fees	Rs. 1,660/-	Rs. 840/-
Other Fees	Rs. 1,764/-	Rs. 840/-
Information Technology Practical Fees	Rs. 4,060/-	Rs. 19,680/-

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **16 SEP 2022**

For S. S. Dempo College of Commerce & Economics



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – B. B. A. (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – B. B. A. as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



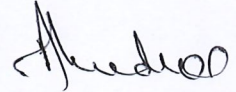
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN 22034497 A7S9XM9095

Place : Panaji-Goa.

Dated: 16th September, 2022.

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.**

BALANCE SHEET AS AT 31st MARCH, 2022

As at 31.03.2021	FUNDS & LIABILITIES		As at 31.03.2022	As at 31.03.2021	ASSETS & PROPERTIES	As at 31.03.2022
	Income & Expenditure Account			82,82,543.43	Fixed Assets (As per Annexure - I)	98,80,491.03
	Balance as per last Balance Sheet	3,56,55,066.64				
3,56,55,066.64	Add: Excess of Income over Expenditure	58,27,128.43	4,14,82,195.07	1,53,23,006.00	Advances to Other Courses (As per Annexure - II)	1,35,27,707.00
	Students Aid Fund			5,87,442.00	Advances (As per Annexure - III)	4,10,889.00
	Balance as per Last Balance sheet	1,29,184.00				
	Add: Additions during year	23,606.00		3,70,909.00	TDS Receivable	4,27,496.00
		1,52,790.00				
1,29,184.00	Less: Refund	464.00	1,52,326.00	1,02,000.00	Security Deposit (Annexure - IV)	1,02,000.00
	Library Deposit					
	Balance as per Last Balance sheet	7,10,000.00			Cash at Bank with Scheduled Bank	
	Add: Additions during year	1,63,000.00		2,61,185.47	Canara Bank S. B. A/c No 41241	2,68,843.47
		8,73,000.00		47,07,283.74	Punjab & Sind Bank S.B. A/c No. 316	1,06,11,186.57
7,10,000.00	Less: Refund	35,000.00	8,38,000.00	90,05,729.00	Fixed Deposits with Punjab & Sind Bank	95,15,009.00
	Infrastructure Development					
4,30,275.00	Balance as per Last Balance sheet		4,30,275.00			
	Caution Money					
	Balance as per Last Balance sheet	6,76,000.00				
	Add: Additions during year	1,62,000.00				
		8,38,000.00				
6,76,000.00	Less: Refund	30,000.00	8,08,000.00			
508.00	Staff Advances		508.00			
67,500.00	University Examination Fees		70,500.00			
8,33,555.00	Loan- Dempo Charities Trust		8,33,555.00			
70,875.00	Retention money - Furniture		70,875.00			
56,388.00	Advance - Sonya Angle		56,388.00			
6,380.00	University Registration Fees		-			
3,000.00	University Administration Fees		1,000.00			
1,200.00	Alumni Association Fees Payable		-			
167.00	TDS Payable		-			
3,86,40,098.64	TOTAL Rs.		4,47,43,622.07	3,86,40,098.64	TOTAL Rs.	4,47,43,622.07

Notes to Accounts : Schedule A

As per our report of even date

For S. S. Dempo College of Commerce & Economics
Self Financing - B. B. A.

(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date: **16 SEP 2022**

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **16 SEP 2022**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

YEAR ENDED 31.03.2021	EXPENDITURE		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME		YEAR ENDED 31.03.2022
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
21,581.00	Academic Audit Fees		12,000.00	1,65,58,980.00	Tuition Fees		1,87,24,243.00
2,10,000.00	Affiliation Fees BBA		2,40,000.00	59,160.00	Gymkhana Fees		47,676.00
16,000.00	Gymkhana expenses		6,720.00	9,88,668.00	Library Fees		11,85,000.00
-	Uniforms Expense		4,14,000.00	10,29,000.00	Computer Lab. Fees		11,85,000.00
96,330.00	University Registration Fees Paid		96,600.00	59,334.00	Students Activity Fees		68,904.00
3,51,000.00	University Administration Fees Paid		4,05,000.00	6,87,000.00	Seminar/Workshop Fees		7,89,000.00
42,500.00	University Examination Fees Paid		-	3,43,000.00	Development Fees		3,94,000.00
18,400.00	Alumni Association Fees Paid		20,000.00	4,47,000.00	Uniforms fees		4,53,000.00
2,14,582.00	Parent Connectivity/Identity cards fees		2,42,710.00	1,22,320.28	Marksheet Issuance Fees		1,42,640.00
44,034.00	Program Expenses		1,76,636.00	2,04,000.00	Result Processing Fees		2,37,600.00
-	Field Trips		26,550.00				
-	Seminar / Workshop - Students		30,450.00		<u>OTHER FEES</u>		
-	Remuneration to External Examiners		3,000.00	2,25,060.28	Parent Connectivity/Identity cards fees		2,63,340.00
4,126.00	Founders Day Expenses		-	18,400.00	Alumni Association Fees Received		20,000.00
				20,840.00	Backlog Exam Fees		3,800.00
				96,330.00	University Registration Fees Received		96,600.00
50,09,614.00	<u>REMUNERATION & HONORARIUM</u>			3,52,000.00	University Administration Fees Received		4,05,000.00
9,23,996.00	Remuneration - Teaching		54,41,720.00	-	University Examination Fees Received	49,000.00	
7,20,939.00	Remuneration - Non Teaching		10,91,797.00		Less: Payable to Goa University	49,000.00	-
7,20,939.00	Remuneration Arrears		-				
3,55,136.00	PPF Management Contribution		4,68,479.00		<u>OTHER RECEIPTS</u>		
21,68,875.00	Remuneration - Visiting Faculty		22,48,952.00		Transference Certificate Fees		550.00
1,88,250.00	Honorarium		1,93,750.00	150.00	Duplicate Marksheet		200.00
				400.00	Fine for Overdues and Lost Books		7,613.00
				9,953.00	Processing Charges for Admission Cancellation		-
	<u>ADMINISTRATION EXPENSES</u>			90,751.00	Duplicate ID Card Fees		100.00
79,674.00	Advertisement for Course & Faculty		1,19,249.00	-	Application Fees		81,400.00
29,190.00	Printing & Stationery		4,51,362.00	70,000.00	Bank Interest		2,59,717.00
3,795.40	Bank Charges & Comm.		3,617.92	2,85,323.00	Interest on Fixed Deposits		5,65,867.00
-	Postage Expense		2,392.00	5,87,991.00	Excess of Fees		545.75
1,55,171.00	Travelling Expenses		1,73,785.00	2,091.00	Misc. Receipts		2,120.00
40,914.00	Computer Consumables		1,18,517.00				
11,800.00	Audit Fees		29,500.00				
-	Telephone Expense		32,823.00				
8,966.00	Misc. Expenses		10,109.00				
74,331.00	Petty Contingencies		1,10,248.00				
1,07,89,204.40		Total C/F	1,21,69,966.92	2,22,57,751.56		Total C/F	2,49,33,915.75

Cont... 2/-

1,07,89,204.40		Total B/F	1,21,69,966.92	2,22,57,751.56		Total B/F	2,49,33,915.75
-	Seminar / Workshop - Staff		8,000.00				
19,847.00	Staff Uniform Expenses		-				
4,26,445.00	Electricity Charges		8,09,116.00				
4,27,830.08	Internet / Wifi Expense		49,030.00				
4,37,941.00	Housekeeping Expenses		4,48,864.00				
2,79,608.00	Security Charges		3,28,766.00				
46,712.00	Maintenance of College Garden		70,637.00				
4,98,798.00	Repair & Maintenance (Annual Maintenance Contracts)		7,34,749.00				
8,38,190.00	Repairs & Maintenance		5,70,549.00				
-	Software Subscription		3,18,600.00				
1,69,639.00	Rent Recovery - Massano De Amorim		8,48,195.00				
-	Rent Recovery - Serra Building		7,00,000.00				
-	LMC - Seating Fees		4,000.00				
5,800.00	Shifting Expenses		531.00				
-	Debit Balance Written Off		40,130.00				
18,91,391.02	Depreciation		20,05,653.40				
64,26,346.06	Excess of Income over Expenditure		58,27,128.43				
2,22,57,751.56	TOTAL Rs.		2,49,33,915.75	2,22,57,751.56	TOTAL Rs.		2,49,33,915.75

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - B. B. A.



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: **16 SEP 2022**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
	<u>OPENING BANK BALANCE WITH</u>				<u>REMUNERATION & HONORARIUM</u>	
2,53,478.47	Canara Bank, Panaji S.B.A/C No.41241	2,61,185.47		50,09,614.00	Remuneration - Teaching	54,41,720.00
93,63,343.66	Punjab & Sind Bank, Panaji S.B.A/c No.300316	47,07,283.74		9,23,996.00	Remuneration - Non Teaching	10,91,797.00
84,62,265.00	Fixed Deposits with Punjab & Sind Bank	90,05,729.00	1,39,74,198.21	3,55,136.00	PPF Management Contribution	4,68,479.00
-	Cash in Hand (Opening balance)		-	3,68,411.00	PPF Employee Contribution (Salary Recovery)	4,68,479.00
				7,20,939.00	Remuneration Arrears	-
				21,68,875.00	Remuneration - Visiting Faculty	22,48,952.00
				1,88,250.00	Honorarium	1,93,750.00
	<u>COURSE FEES:</u>				<u>COURSE EXPENSES</u>	
1,65,58,980.00	Tuition Fees	1,90,68,313.00	1,87,24,243.00	21,581.00	Academic Audit Fees	12,000.00
	Less: Refund	3,44,070.00		2,10,000.00	Affiliation Fees BBA	2,40,000.00
				16,000.00	Gymkhana Expenses	6,720.00
59,160.00	Gymkhana Fees	70,818.00	47,676.00	-	Seminar / Workshop - Students	30,450.00
	Less: Refund	23,142.00		-	Remuneration to External Examiners	3,000.00
				-	Program Expenses	1,76,636.00
9,88,668.00	Library Fees	12,15,000.00	11,85,000.00	44,034.00	Field Trips	26,550.00
	Less: Refund	30,000.00		-	Uniform Expenses	4,14,000.00
				4,126.00	Founders Day Expenses	-
10,29,000.00	Computer Lab. Fees	12,15,000.00	11,85,000.00	99,230.00	University Registration Fees Paid	1,02,960.00
	Less: Refund	30,000.00		3,51,000.00	University Administration Fees Paid	4,05,000.00
				42,500.00	University Examination Fees	46,000.00
59,334.00	Student Activity Fees	70,818.00	68,904.00	2,14,582.00	Parent Connectivity Expenses	2,42,710.00
	Less: Refund	1,914.00		17,200.00	Alumni Association Fees Paid	21,200.00
					<u>ADMINISTRATION EXPENSES</u>	
6,87,000.00	Seminar / Workshop Fees	8,11,000.00	7,89,000.00	29,190.00	Printing & Stationery	4,51,362.00
	Less: Refund	22,000.00		79,674.00	Advertisement & Publicity	1,19,249.00
				11,800.00	Audit Fees	29,500.00
3,43,000.00	Development Fees	4,05,000.00	3,94,000.00	-	Telephone Expense	32,823.00
	Less: Refund	11,000.00		3,795.40	Bank Charges & Commission	3,617.92
				-	Postage Expense	2,392.00
4,47,000.00	Uniform Fees	4,86,000.00	4,53,000.00	8,966.00	Miscellaneous Expenses	10,109.00
	Less: Refund	33,000.00		74,331.00	Petty Contingencies	1,10,248.00
				-	Seminar / Workshop - Staff	8,000.00
19,726.00	Student Aid Fund	23,606.00	23,142.00	40,914.00	Computer Consumables	1,18,517.00
	Less: Refund	464.00		4,98,798.00	Repair & Maintenance (Annual Maintenance Contracts)	7,34,749.00
				8,38,190.00	Repairs & Maintenance	5,70,549.00
1,22,320.28	Marksheet Issuance Fees	1,46,600.00	1,42,640.00	-	Software Subscription	3,18,600.00
	Less: Refund	3,960.00		4,37,941.00	Housekeeping Expenses	4,48,864.00
				1,55,171.00	Travelling Expenses	1,73,785.00
2,04,000.00	Result Processing Fees	2,44,200.00	2,37,600.00	2,79,608.00	Security Charges	3,28,766.00
	Less: Refund	6,600.00		4,26,445.00	Electricity Charges	8,09,116.00
				46,712.00	Maintenance of College Garden	70,637.00
1,49,000.00	Caution Deposit (Refundable)	1,62,000.00	1,32,000.00	4,27,830.08	Internet / Wifi Expense	49,030.00
	Less: Refund	30,000.00		5,28,465.00	Library Books	5,09,844.00
1,34,000.00	Library Deposit (Refundable)	1,63,000.00	1,28,000.00			
	Less: Refund	35,000.00				
3,88,80,275.41		Total C/F	3,74,84,403.21	1,46,43,304.48	Total C/F	1,65,40,160.92

Cont...2/-

3,88,80,275.41			Total B/F	3,74,84,403.21	1,46,43,304.48		Total B/F	1,65,40,160.92
-	OTHER FEES				1,69,639.00	Rent Recovery - Massano De Amorim		8,48,195.00
2,25,060.28	Parent Connectivity / ID Card Fees (Receipt)		2,68,620.00		-	Rent Recovery - Serra Building		7,00,000.00
	Less: Refund		5,280.00	2,63,340.00	5,800.00	Shifting Expenses		531.00
18,400.00	Alumni Association Fees			20,000.00	19,847.00	Staff Uniform Expense		-
20,840.00	Backlog Exam Fees			3,800.00	-	LMC - Seating Fees		4,000.00
1,02,710.00	University Registration Fees			96,700.00	24,94,992.00	Computer		9,75,468.00
3,55,000.00	University Administration Fees Collected		4,05,000.00		-	Electrical Installation		3,28,720.00
47,500.00	University Examination Fees Collected		49,000.00		2,73,251.00	Equipments		10,30,265.00
11,987.00	Excess of Fees Received		1,725.75		12,50,893.00	Furniture & Fixtures		7,59,304.00
	OTHER RECEIPTS							
150.00	Transfer Certificate Fees		550.00	4,68,149.00		OTHER PAYMENTS		6,48,739.00
9,953.00	Fine for Overdue and Lost Books		7,613.00	2,621.00		TDS Payable		-
400.00	Duplicate Marksheet Fees		200.00	5,000.00		CM COVID Relief Fund (Salary Recovery)		-
90,751.00	Processing Charges for Admission Cancellation		-	9,896.00		Festival Advance		5,000.00
-	Duplicate ID Card Fees		100.00			Excess of Fees Refunded		1,180.00
70,000.00	Application Fees		81,400.00			Advance to Amitha Shanbhogue		10,000.00
2,85,323.00	Bank Interest		2,59,717.00			Advance to Nutan Nayak		5,000.00
5,43,464.00	Interest on Fixed Deposit (Net of TDS Rs. 56,587/-)		5,09,280.00		59,000.00	Advance to Sharmila Swami		6,000.00
					2,05,053.00	Advance to Tania Shirodkar		6,000.00
4,68,316.00	TDS Payable		6,48,572.00	1,72,500.00		Advance to Pai Raikar & Associates		-
2,621.00	CM COVID Relief Fund (Salary Recovery)		-			Advance to Salimmalik Deshpai		50,000.00
3,68,411.00	PPF Employee Contribution (Salary Recovery)		4,68,479.00			Advance towards Research Project		-
5,000.00	Festival Advance		3,500.00					
4,801.00	Advance Recovery from Staff		-		13,70,000.00	ADVANCE TO OTHER COURSES		13,90,000.00
-	Advance Salimmalik Deshpai		2,55,053.00		18,43,950.00	Advance to SSDC Self Financing PGDM		-
					4,00,000.00	Advance to SSDC Self Financing MCOM		-
-					8,68,250.00	Advance to SSDC Self Financing I-MCOM		-
-					7,80,000.00	Advance to Self Financing MTM		6,27,425.00
-	ADVANCE REFUNDED FROM OTHER COURSES				24,94,619.00	Advance to SSDC (for International Sports Conference)		-
-	Advance from SSDC (for International Sports Conference)		7,40,000.00		-	Advance SS Dempo College		1,59,626.00
-	Advance from SSDC Self Financing MCOM		10,00,000.00			Advance to Dempo Centre for Skill Development		14,000.00
-	Advance from SS Dempo College		21,62,220.00					
-	Advance from SSDC Self Financing IATA		44,000.00			Closing Cash and Bank Balances:		
						Cash in Hand		-
					2,61,185.47	Canara Bank, Panaji S.B.A/C No.41241	2,68,843.47	
					47,07,283.74	Punjab & Sind Bank, S.B.A/c No. 300316	1,06,11,186.57	
					90,05,729.00	Fixed Deposits with Punjab & Sind Bank	95,15,009.00	2,03,95,039.04
4,15,10,962.69			Total Rs.	4,45,04,652.96	4,15,10,962.69	Total Rs.		4,45,04,652.96

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.

(Signature)

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,

Place: Cujra, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022

As per our report of even date

(Signature)

For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute

of Chartered Accountants of India

Place: Panaji-Goa

Date:

16 SEP 2022

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self financing - B.B.A.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Furniture & Fixture	10%	29,95,366.26	7,59,304.00	-	37,54,670.26	3,75,467.03	33,79,203.23
Library Books	10%	19,14,310.39	5,09,844.00	-	24,24,154.39	2,42,415.44	21,81,738.95
Water Pump	10%	96,266.63	-	-	96,266.63	9,626.66	86,639.97
Electrical Installatio	10%	-	3,28,720.00	-	3,28,720.00	32,872.00	2,95,848.00
Equipments	10%	9,64,393.25	10,30,265.00	-	19,94,658.25	1,99,465.83	17,95,192.42
Printers	10%	9,559.38	-	-	9,559.38	955.94	8,603.44
Computer	40%	17,47,995.16	9,75,468.00	-	27,23,463.16	10,89,385.26	16,34,077.90
Mini Auditorium	10%	5,54,652.36	-	-	5,54,652.36	55,465.24	4,99,187.12
		82,82,543.43	36,03,601.00	-	1,18,86,144.43	20,05,653.40	98,80,491.03

For S. S. Dempo College of Commerce & Economics
Self Financing - B.B.A.

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self Financing - B.B.A.

Annexure II - Advances to Other Courses

As at 31/03/2021	Particulars	As at 31/03/2022
5,97,600.00	Self Financing MATHM	5,97,600.00
33,13,950.00	Self Financing MCOM	23,13,950.00
14,51,250.00	Self Financing MTTM	20,78,675.00
36,04,356.00	Self Financing PGDM	49,94,356.00
9,00,000.00	Self Financing I-MCOM	9,00,000.00
1,60,000.00	Self Financing IATA	1,16,000.00
-	Dempo Centre for Skill Development	14,000.00
25,15,850.00	S S Dempo College - BCom	4,73,126.00
27,80,000.00	S S Dempo College (for International Sports Conference)	20,40,000.00
1,53,23,006.00		1,35,27,707.00

Annexure III - Advances

As at 31/03/2021	Particulars	As at 31/03/2022
3,500.00	Staff Advances	3,500.00
500.00	Festival Advance	2,000.00
59,000.00	Advance to Pai Raikar & Associates	59,000.00
4,675.00	Advance for purchasing rail ticket	4,675.00
1,42,214.00	Advance to ESG for booking venue	1,42,214.00
2,05,053.00	Advance to Salimmalik Deshpaiik towards electrical work	-
-	Advance to Amitha Shanbhogue	10,000.00
-	Advance to Nutan Nayak	5,000.00
-	Advance to Sharmila Swami	6,000.00
	Advance to Tania Shirodkar	6,000.00
1,72,500.00	Advance towards Research Project "Socio Economic Profile of Student"	1,72,500.00
5,87,442.00		4,10,889.00

Annexure IV - Security Deposit

As at 31/03/2021	Particulars	As at 31/03/2022
2,000.00	Menezes Braganza Hall	2,000.00
50,000.00	Kala Academy	50,000.00
50,000.00	ESG	50,000.00
1,02,000.00		1,02,000.00


OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - B. B. A.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2022.

Year	Tuition Fees (Rs.)	Library Deposits (Rs.)	Caution Money Deposit (Rs.)	Uniform Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Development Fees (Rs.)	Student Aid Fund (Rs.)	University Registration Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)	Parent Connectivity Fees (Rs.)	I.D Card Fees (Rs.)	Alumni Assocn Fees (Rs.)	Application Fees (Rs.)	Marksheet Fees (Rs.)	Result Fees (Rs.)
F.Y. 2019-20	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2020-21	2,33,930	-	-	-	348	-	-	-	116	-	348	1,000	1,080	240	400	400	720	1,200
F.Y. 2021-22	30,66,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

4. Following balances are subject to reconciliation / accounting action :

- Advance for purchasing rail ticket - Rs 4,675/- (Debit Balance)
- Advance to ESG for booking venue - Rs. 1,42,214/- (Debit Balance)
- Security Deposit - Menezes Braganza Hall - Rs. 2,000/- (Debit Balance)
- Security Deposit - Kala Academy - Rs. 50,000/- (Debit Balance)
- Security Deposit - ESG - Rs. 50,000/- (Debit Balance)
- Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics
Self Financing - B. B. A.



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING –INTEGRATED M.COM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

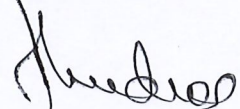
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

UDIN 22034497BAHDT56855

Place : Panaji-Goa.

Dated: 16th September, 2022.

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

BALANCE SHEET as at 31st March, 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties	As at 31.03.2022
	Income & Expenditure Account			9,28,511.76	Fixed Assets (As per schedule I)	8,99,848.36
19,29,526.70	Balance as per last Balance Sheet	19,29,526.70	45,14,123.05			
	Add: Excess of Income over Expenditure	25,84,596.35				
	Student Aid Funds			19,62,014.94	Cash at Bank with :	46,03,234.69
	Balance as per Last Balancesheet	21,000.00			BOI S.B. A/c. 100710110009942	
	Add: Collections during the year	13,080.00				
21,000.00	Less: Refund	34,080.00	33,960.00			
		120.00				
40,000.00	Scholarship Money received from DCT		55,000.00			
9,00,000.00	Advance - BBA		9,00,000.00			
28,90,526.70	TOTAL Rs.		55,03,083.05	28,90,526.70	TOTAL Rs.	55,03,083.05

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

As per our report of even date


(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date: 16 SEP 2022



For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 16 SEP 2022

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME	YEAR ENDED 31.03.2022
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>	
1,000.00	Course Expense	-	47,96,120.00	Tution Fees	81,21,420.00
40,000.00	University Affiliation Fees	40,000.00	19,760.00	Gymkhana Fees	28,080.00
12,600.00	University Registration Fees Paid	19,200.00	76,000.00	Library Fees	1,08,000.00
77,000.00	University Administration Fees Paid	1,06,000.00	1,14,000.00	Computer Lab. Fees	1,62,000.00
-	University Exam Fees Paid	3,380.00	41,040.00	Students Activity Fees	58,320.00
40,354.00	Parent Connectivity Fees Paid	65,028.00			
-	Alumni Association Fees Paid	6,800.00		<u>OTHER FEES</u>	
15,998.00	Program Expenses	5,501.00	50,160.00	Parent Connectivity Fees	70,620.00
-	Seminar / Workshop for Students	3,000.00	-	Alumni Association Fees Received	6,800.00
-	Software Subscription	2,950.00	12,600.00	University Registration Fees Received	19,200.00
			77,000.00	University Administration Fees Received	1,06,000.00
			-	University Exam Fees Received	3,380.00
	<u>REMUNERATION & HONORARIUM</u>			<u>OTHER RECEIPTS</u>	
18,17,421.00	Remuneration - Teaching	22,75,379.00		Fine for Overdue & Lost Books	600.00
84,240.00	Remuneration - Non Teaching	1,01,970.00		Application Fees	21,200.00
-	PPF Management Contribution	44,376.00	-	Interest Earned on Bank Account	96,106.00
16,11,250.00	Remuneration - Visiting Faculty	27,39,000.00	15,200.00		
78,250.00	Honorarium	68,750.00	49,570.00		
37,78,113.00	Total c/f	54,81,334.00	52,51,450.00	Total c/f	88,01,726.00

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37,78,113.00	Total b/f	54,81,334.00	52,51,450.00	Total b/f	88,01,726.00
	ADMINISTRATION EXPENSES				
83,199.00	Advertisement for course & faculty	60,886.00			
56,640.00	Course Promotion Expense	1,84,960.80			
3,340.00	Printing & Stationery	7,763.00			
9,440.00	Audit Fees	23,600.00			
4,295.00	Computer Consumables	14,978.00			
568.78	Bank Charges	646.45			
148.00	Petty Contingencies	3,105.00			
286.00	Miscellaneous Expense	-			
65,107.00	Electricity Charges	84,672.00			
69,700.00	Housekeeping Expenses	81,159.00			
70,219.46	Internet / Wifi Expense	11,440.00			
5,949.00	Maintenance of College Garden	12,265.00			
55,460.00	Repair & Maintenance (Annual Maintenance Contract)	1,36,491.00			
1,26,245.06	Depreciation	1,13,829.40			
9,22,739.70	Excess of Income over Expenditure	25,84,596.35			
52,51,450.00	Total Rs.	88,01,726.00	52,51,450.00	Total Rs.	88,01,726.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

(Dr. Aruna Mesquita e Noronha)

OFFICiating PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date

[Signature]

For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: 16 SEP 2022

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022

Year ended 31.03.2020	RECIEPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021
10,87,958.18	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		19,62,014.94	18,17,421.00	REMUNERATION & HONORARIUM	22,75,379.00
	COURSE FEES			84,240.00	Remuneration - Teaching	1,01,970.00
	Tution Fees	78,52,800.00		-	Remuneration - Non Teaching	44,376.00
47,96,120.00	Less: Refunded	34,120.00	78,18,680.00	-	PPF Management Contribution	44,376.00
				16,11,250.00	PPF Employee Contribution (Salary Recovery)	27,39,000.00
	Gymkhana Fees	27,300.00		78,250.00	Remuneration - Visiting Faculty	68,750.00
19,760.00	Less: Refunded	260.00	27,040.00		Honorarium	
				40,000.00	COURSE EXPENSES	40,000.00
	Library Fees	1,05,000.00		15,998.00	University Affiliation Fees	5,501.00
76,000.00	Less: Refunded	1,000.00	1,04,000.00	-	Program Expenses	3,000.00
				-	Seminar / Workshop for Students	2,950.00
	Computer Lab. Fees	1,57,500.00		12,600.00	Software Subscription	19,200.00
1,14,000.00	Less: Refunded	1,500.00	1,56,000.00	77,000.00	University Registration Fees Paid	1,06,000.00
				-	University Administration Fees Paid	3,380.00
	Students Activity Fees	56,700.00		40,354.00	University Examination Fees Paid	65,028.00
41,040.00	Less: Refunded	540.00	56,160.00	-	Parent Connectivity Expense	6,800.00
					Alumni Association Fees Paid	
	Student Aid Fund	12,600.00			ADMINISTRATION EXPENSES	7,763.00
9,120.00	Less: Refunded	120.00	12,480.00	3,340.00	Printing & Stationery	60,886.00
				83,199.00	Advertisement for Course & Faculty	1,84,960.80
	OTHER FEES			56,640.00	Course Promotion Expense	23,600.00
50,160.00	Parent Connectivity Fees	69,300.00		9,440.00	Audit Fees	646.45
	Less: Refunded	660.00	68,640.00	568.78	Bank Charges & Commission	3,105.00
	Alumni Association Fees		6,600.00	148.00	Petty Contingencies	-
12,600.00	University Registration Fees Collected		19,200.00	286.00	Miscellaneous Expense	14,978.00
76,000.00	University Administration Fees Collected		1,05,000.00	4,295.00	Computer Consumables	1,36,491.00
-	University Examination Fees Collected		3,380.00	55,460.00	Repair & Maintenance (Annual Maintenance Contracts)	81,159.00
	OTHER RECEIPTS			69,700.00	Housekeeping Expenses	84,672.00
	Fine for Overdue & Lost Books		600.00	65,107.00	Electricity Charges	12,265.00
15,200.00	Application Fees		20,800.00	5,949.00	Maintenance of College Garden	11,440.00
49,570.00	Interest Received on Bank Account		96,106.00	70,219.46	Internet / Wifi Expense	85,166.00
				1,33,455.00	Library Books	-
				4,50,170.00	Furniture & Fixtures	
63,47,528.18	Total c/f		1,04,56,700.94	47,85,090.24	Total c/f	62,32,842.25

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63,47,528.18	Total b/f		1,04,56,700.94	47,85,090.24	Total b/f		62,32,842.25
1,13,225.00	TDS on Bills		2,42,383.00	1,13,648.00	TDS on Bills		2,42,383.00
70,744.00	TDS on Salaries		42,744.00	70,744.00	TDS on Salaries		42,744.00
1,758.00	CM COVID Relief Fund (Salary Recovery)		-	1,758.00	CM COVID Relief Fund (Salary Recovery)		-
-	PPF Employee Contribution (Salary Recovery)		44,376.00	-	Scholarship Payment to Students		85,000.00
-	Scholarship Money received from DCT		4,20,000.00				
4,00,000.00	Loan - BBA		-				
				19,62,014.94	CLOSING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		46,03,234.69
69,33,255.18		Total Rs.	1,12,06,203.94	69,33,255.18		Total Rs.	1,12,06,203.94

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

(Dr. Aruna Mesquita e Noronha)
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:-

16 SEP 2022

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa

Date:-

16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - Integrated M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Library Books	10%	4,47,325.20	85,166.00	-	5,32,491.20	53,249.12	4,79,242.08
Furniture & Fixture	10%	4,05,153.00	-	-	4,05,153.00	40,515.30	3,64,637.70
Equipments	10%	34,494.82	-	-	34,494.82	3,449.48	31,045.34
Computer	40%	41,538.74	-	-	41,538.74	16,615.50	24,923.24
Total (Rs.)		9,28,511.76	85,166.00	-	10,13,677.76	1,13,829.40	8,99,848.36

For S. S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz, Ilhas - Goa
Self Financing - Integrated M. COM.**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:
 - A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
 - B) Fee from students are accounted on receipt basis
2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year
3. Tuition Fees outstanding as on 31/03/2022 is Rs. 6,57,000/-

**For S.S. Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.**

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – M. Com. (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – M. Com. as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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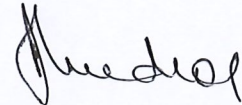
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN 22034497BAHABW9012

Place : Panaji-Goa.

Dated: 16th September, 2022.

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

BALANCE SHEET as at 31st MARCH, 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties		As at 31.03.2022
—	Income & Expenditure Account			10,49,966.89	Fixed Assets (As per Annexure I)		9,56,130.38
	As per Contra		96,504.38				
	Library Deposit			51,020.00	Current Assets		55,049.00
	Balance as per Last Balance sheet	1,77,000.00			TDS Receivable		
	Add: Collections during the year	49,000.00		500.00	Festival Advance		2,000.00
		2,26,000.00					
1,77,000.00	Less:Refund	39,000.00	1,87,000.00	32,837.00	SSDC Events - Advance		32,837.00
				1,460.00	University Registration Fees		-
	Development Fees						
	Balance as per Last Balance sheet	4,57,670.00					
	Add: Collections during the year	94,000.00					
		5,51,670.00		17,54,422.56	Cash at Bank with :		
4,57,670.00	Less:Refund	1,000.00	5,50,670.00	4,00,918.00	BOI S.B. A/c00710210000004	10,05,063.83	
				7,66,318.17	Fixed Deposits with Punjab & Sind Bank	4,21,360.00	
					Fixed Deposits with Bank of India FD No.2007	8,10,514.17	22,36,938.00
	Student Aid Fund						
	Balance as per Last Balance sheet	44,950.00					
	Add: Collections during the year	5,452.00			Income & Expenditure Account		
		50,402.00		23,555.38	Balance as per last Balancesheet	23,555.38	
44,950.00	Less: Scholarships & Refunds	3,000.00	47,402.00		Less: Excess of Income over Expenditure	1,20,059.76	
						(96,504.38)	
87,428.00	Advance - DCT		87,428.00		Add: As per Contra	96,504.38	-
33,13,950.00	Advance - BBA		23,13,950.00				
40,80,998.00	TOTAL Rs.		32,82,954.38	40,80,998.00	TOTAL Rs.		32,82,954.38

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.

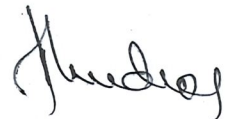

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

16 SEP 2022

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

YEAR ENDED 31.03.2021	EXPENDITURE		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME		YEAR ENDED 31.03.2022
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
35,000.00	University Affiliation Fees		40,000.00	28,72,798.00	Tuition Fees	27,77,000.00	
3,000.00	Uniform Expenses		-	17,400.00	Gymkhana Fees	12,180.00	
-	Refund of Uniform Fees		1,38,000.00	50,000.00	Library Fees	46,750.00	
32,330.00	University Registration Fees Paid		30,210.00	51,400.00	Computer Lab. Fees	48,059.00	
1,01,000.00	University Adminstration Fees Paid		94,000.00	17,400.00	Students Activity Fees	16,182.00	
10,400.00	Alumni Association Fees Paid		9,200.00	1,44,000.00	Uniform Fees	-	
47,096.00	Parent Connectivity		72,458.00	2,52,000.00	Seminar / Workshop Fees	2,32,000.00	31,32,171.00
23,068.00	Program Expenses		46,444.00				
29,950.00	Seminar & Workshop		1,20,425.00		<u>OTHER FEES</u>		
				66,000.00	Parent Connectivity Fees		62,040.00
				10,400.00	Alumni Association Fees Received		9,200.00
28,65,140.00	<u>REMUNERATION & HONORARIUM</u>		29,36,534.00	32,330.00	University Registration Fees Received		30,210.00
1,86,549.00	Remuneration - Teaching		1,92,080.00	1,01,000.00	University Adminstration Fees Received		94,000.00
2,78,176.00	Remuneration - Non Teaching						
1,00,804.00	Remuneration Arrears		-		<u>OTHER RECEIPTS</u>		
45,000.00	PPF Management Contribution		1,03,823.00		Transfer Certificate Fees		200.00
68,250.00	Remuneration Visiting Faculty		6,750.00	100.00	Fine for Overdues & Lost Books		995.00
	Honorarium		63,750.00	1,880.00	Application Fees		18,800.00
				20,200.00	Processing Charges for Admission Cancellation		-
				6,983.00	Utility Service Income		20,000.00
				49,000.00			
38,25,763.00	Total c/f		38,53,674.00	36,92,891.00	Total c/f		33,67,616.00

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38,25,763.00	Total b/f		38,53,674.00	36,92,891.00	Total b/f		33,67,616.00
	ADMINISTRATION EXPENSES			-	Misc. Receipt		30.00
19,240.00	Computer Consumables		537.00	75,018.00	Interest Earned on Fixed Deposits		68,667.00
3,680.00	Travelling Allowance		-	-	Interest Earned on Bank Account		7,77,424.79
290.28	Bank Charges		944.52				
-	Printing & Stationery		6,925.00	3,41,099.15	Excess of Expenditure over Income		-
11,800.00	Audit Fees		23,600.00				
300.00	Misc. Expenses		-				
2,47,934.87	Depreciation		2,07,997.51				
-	Excess of Income over Expenditure		1,20,059.76				
41,09,008.15	Total Rs.		42,13,737.79	41,09,008.15	Total Rs.		42,13,737.79

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 16 SEP 2022

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021- TO 31-03-2022

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS		Year ended 31.03.2022
	<u>OPENING BANK BALANCE WITH:</u>				<u>REMUNERATION & HONORARIUM</u>		
20,238.84	BOI S. B. A/c No 100710210000004	17,54,422.56		28,65,140.00	Remuneration - Teaching		29,36,534.00
3,75,514.00	Fixed Deposits with Punjab & Sind Bank	4,00,918.00		1,86,549.00	Remuneration - Non Teaching		1,92,080.00
7,21,903.17	Fixed Deposits with Bank of India	7,66,318.17	29,21,658.73	1,00,804.00	PPF Management Contribution		1,03,823.00
				1,02,139.00	PPF Employee Contribution (Salary Recovery)		1,03,823.00
	<u>COURSE FEES:</u>			2,78,176.00	Remuneration Arrears		-
	Tution Fees	28,01,000.00		45,000.00	Remuneration - Visiting Faculty		6,750.00
28,72,798.00	Less: Refunded	24,000.00	27,77,000.00	68,250.00	Honorarium		63,750.00
					<u>COURSE EXPENSES</u>		
	Gymkhana Fees	16,356.00		35,000.00	University Affiliation Fees		40,000.00
17,400.00	Less: Refunded	4,176.00	12,180.00	29,950.00	Seminar / Workshop		1,20,425.00
				23,068.00	Program Expenses		46,444.00
	Library Fees	47,000.00		3,000.00	Uniform Expense		-
50,000.00	Less: Refunded	250.00	46,750.00	-	Refund of Uniform Fees		1,38,000.00
				32,330.00	University Registration Fees		30,180.00
	Computer Lab. Fees	48,316.00		1,01,000.00	University Administration Fees Paid		94,000.00
51,400.00	Less: Refunded	257.00	48,059.00	47,096.00	Parent Connectivity Expenses		72,458.00
				10,400.00	Alumni Association Fees Paid		9,200.00
	Students Activity Fees	16,356.00			<u>ADMINISTRATION EXPENSES</u>		
17,400.00	Less: Refunded	174.00	16,182.00	-	Printing & Stationery		6,925.00
				11,800.00	Audit Fees		23,600.00
	Development Fees	94,000.00		290.28	Bank Charges & Commission		944.52
1,00,000.00	Less: Refunded	1,000.00	93,000.00	19,240.00	Computer Consumables		537.00
				300.00	Misc. Expenses		-
	Uniform Fees	-		3,680.00	Travelling Expenses		-
1,44,000.00	Less: Refund	-	-	36,087.00	Library Books		45,168.00
				-	Computers		68,993.00
	Seminar / Workshop Fees	2,34,000.00					
2,52,000.00	Less: Refund	2,000.00	2,32,000.00				
	Student Aid Fund	5,452.00					
5,800.00	Less: Scholarships & Refunds	3,000.00	2,452.00				
	Library Deposit	49,000.00					
23,000.00	Less: Refunded	39,000.00	10,000.00				
46,51,454.01	Total c/f		61,59,281.73	39,99,299.28	Total c/f		41,03,634.52

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46,51,454.01	Total b/f		61,59,281.73	39,99,299.28	Total b/f	41,03,634.52
	OTHER FEES				OTHER PAYMENTS	
	Parent Connectivity Fees	62,040.00		1,10,860.00	TDS Payable	97,345.00
66,000.00	Less: Refund	-	62,040.00	15,000.00	Excess of Fees Refunded	1,853.00
10,400.00	Alumni Association Fees		9,200.00	5,000.00	Festival Advance	5,000.00
30,870.00	University Registration Fees		31,670.00	1,774.00	CM COVID Relief Fund (Salary Recovery)	-
1,01,000.00	University Administration Fees Collected		94,000.00	32,837.00	SSDC Events A/c	-
15,000.00	Excess of Fees Received		1,853.00	-	Advance - BBA	10,00,000.00
	OTHER RECEIPTS					
100.00	Transfer Certificate Fees		200.00			
1,880.00	Fine for Overdue & Lost books		995.00			
6,983.00	Processing Charges for Admission Cancellation		-			
20,200.00	Application Fees		18,800.00			
69,819.00	Interest Received on Fixed deposits (net of TDS Rs. 4,029/-)		64,638.00			
-	Interest Received on Bank account		7,77,424.79			
49,000.00	Utility Service Income		20,000.00			
					CLOSING BANK BALANCE WITH:	
1,10,860.00	TDS Payable		97,345.00		BOI, Panaji S. B. A/c No 100710210000004	10,05,063.83
1,774.00	CM COVID Relief Fund (Salary Recovery)		-	17,54,422.56	Fixed Deposits with Punjab & Sind Bank	4,21,360.00
1,02,139.00	PPF Employee Contribution (Salary Recovery)		1,03,823.00	4,00,918.00	Fixed Deposits with Bank of India	8,10,514.17
5,000.00	Festival Advance		3,500.00	7,66,318.17		
18,43,950.00	Advance - BBA		-			
70,86,429.01		Total Rs.	74,44,770.52	70,86,429.01	Total Rs.	74,44,770.52

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - M. Com.


(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self Financing - M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Furniture & Fixture	10%	1,70,355.58	-	-	1,70,355.58	17,035.56	1,53,320.02
Library Books	10%	5,23,899.24	45,168.00	-	5,69,067.24	56,906.72	5,12,160.52
Equipments	10%	1,19,422.69	-	-	1,19,422.69	11,942.27	1,07,480.42
Computer	40%	2,36,288.09	68,993.00	-	3,05,281.09	1,22,112.44	1,83,168.65
Software	40%	1.29	-	-	1.29	0.52	0.77
		10,49,966.89	1,14,161.00	-	11,64,127.89	2,07,997.51	9,56,130.38

For S. S. Dempo College of Commerce & Economics
Self Financing -M. Com.



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Self Financing - M. COM.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics
Self Financing - M. Com.



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – MTTM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's. S.S. Dempo College of Commerce & Economics, Self Financing – MTTM (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing –MTTM as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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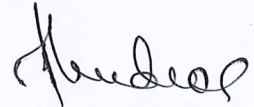
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN 22034497BAHCEI 1240

Place : Panaji-Goa.

Dated: 16th September, 2022.

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM

BALANCE SHEET AS AT 31st MARCH, 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties		As at 31.03.2022
	Student Aid Funds			50,007.78	Fixed Assets (As per schedule I)		53,021.50
	Balance as per Last Balance sheet	9,120.00					
	Add: Collections during the year	4,320.00		-	University Registration Fees Recievable		2,235.00
		13,440.00					
9,120.00	Less:Refund	120.00	13,320.00	-	Advance - Cheryl Dias		588.00
	Library Deposits				Cash at Bank with :		
	Balance as per Last Balance sheet	27,000.00		-	Cash in Hand		30.00
	Add: Collections during the year	18,000.00		2,69,795.38	BOI S.B. A/c. 100710210000015		2,57,477.70
		45,000.00					
27,000.00	Less:Refund	12,000.00	33,000.00		Income & Expenditure Account		
				11,69,431.84	Balance As Per last Balance Sheet	11,69,431.84	
					Add: Excess of Expenditure over Income	6,42,210.96	18,11,642.80
14,51,250.00	Advance - BBA		20,78,675.00				
1,265.00	University Registration Fees Payable		-				
600.00	Alumni Association Fees Payable		-				
14,89,235.00		Total Rs.	21,24,995.00	14,89,235.00	Total Rs.		21,24,995.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME		YEAR ENDED 31.03.2022
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>		
40,000.00	University Affiliation Fees	40,000.00	11,82,984.00	Tution Fees		10,83,858.00
-	Uniform Expenses	96,338.00	9,880.00	Gymkhana Fees		6,760.00
25,800.00	University Registration Fees Paid	28,800.00	9,500.00	Library Fees		8,750.00
38,000.00	University Adminstration Fees Paid	36,000.00	9,500.00	Computer Lab. Fees		8,750.00
4,000.00	Alumni Association Fees Paid	3,400.00	1,14,000.00	Students Activity Fees		1,05,000.00
22,800.00	Parent Connectivity Expense	11,840.00	54,000.00	Uniform Fees		51,000.00
20,400.00	Program Expenses	22,160.00				
2,537.00	Workshop & Seminar	-		<u>OTHER FEES</u>		
			25,080.00	Parent Connectivity Fees		23,760.00
			4,000.00	Alumni Association Fees Received		3,400.00
12,87,031.00	<u>REMUNERATION & HONORARIUM</u>	13,63,170.00	38,000.00	University Administration Fees		36,000.00
98,664.00	Remuneration	83,637.00	25,800.00	University Registration Fees	25,300.00	
4,06,605.00	PPF Management Contribution	24,097.00		<u>Add</u> : Receivable from Students	3,500.00	28,800.00
1,85,250.00	Remuneration Arrears	1,94,250.00				
68,250.00	Remuneration - Visiting Faculty	63,750.00				
	Honorarium					
21,99,337.00	Total c/f	19,67,442.00	14,72,744.00	Total c/f		13,56,078.00

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21,99,337.00	Total b/f	19,67,442.00	14,72,744.00	Total b/f	13,56,078.00
-	ADMINISTRATION EXPENSES			OTHER RECEIPTS	-
139.32	Computer Consumables	97,500.00	100.00	Transfer Certificate Fees	600.00
40,592.00	Bank Charges	658.04	-	Fine for Lost Books	20,391.36
8,300.00	Advertisement Expense	-	-	Interest from Bank Account	1,00,000.00
2,009.00	Printing & Stationery	16,073.00	1,00,000.00	Utility Service Income	6,42,210.96
-	Petty Contingencies	-	-		
-	Audit Fees	20,650.00	6,84,566.74	Excess of Expenditure over Income	
1,477.00	Workshop / Seminar - Staff	4,000.00			
5,556.42	Internet Wifi Expense	7,066.00			
	Depreciation	5,891.28			
22,57,410.74	Total Rs.	21,19,280.32	22,57,410.74	Total Rs.	21,19,280.32

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa

Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
	OPENING BANK BALANCE WITH:				REMUNERATION & HONORARIUM	
1,31,110.70	BOI S.B. A/c. 100710210000015		2,69,795.38	12,87,031.00	Remuneration	13,63,170.00
				98,664.00	PPF Management Contribution	83,637.00
				98,664.00	PPF Employee Contribution (Salary Recovery)	83,637.00
				4,06,605.00	Remuneration Arrears	24,097.00
11,27,984.00	COURSE FEES	11,16,534.00	10,83,858.00	1,85,250.00	Remuneration - Visiting Faculty	1,86,000.00
	Tution Fees	32,676.00		68,250.00	Honorarium	63,750.00
	Less: Refunded					
		7,020.00				
9,880.00	Gymkhana Fees	260.00	6,760.00	40,000.00	COURSE EXPENSES	40,000.00
	Less: Refunded			2,537.00	University Affiliation Fees	-
		9,000.00		20,400.00	Workshop & Seminar	22,160.00
9,500.00	Library Fees	250.00	8,750.00	-	Program Expenses	96,338.00
	Less: Refunded			28,780.00	Uniform Expense	28,800.00
		9,000.00		38,000.00	University Registration Fees	36,000.00
9,500.00	Computer Lab. Fees	250.00	8,750.00	22,800.00	University Administration Fees	11,840.00
	Less: Refunded			3,400.00	Parent Connectivity Expense	4,000.00
		1,08,000.00			Alumni Association Fees Paid	
1,14,000.00	Students Activity Fees	3,000.00	1,05,000.00			
	Less: Refunded				ADMINISTRATION EXPENSES	
		54,000.00		8,300.00	Printing & Stationery	16,073.00
54,000.00	Uniform Fees	3,000.00	51,000.00	40,592.00	Advertisement Expense	-
	Less: Refunded			139.32	Bank Charges & Commission	658.04
		4,320.00		-	Computer Consumables	97,500.00
4,560.00	Student Aid Fund	120.00	4,200.00	-	Workshop / Seminar - Staff	4,000.00
	Less: Refunded			2,009.00	Petty Contingencies	-
		18,000.00		-	Audit Fees	20,650.00
6,000.00	Library Deposits	12,000.00	6,000.00	1,477.00	Internet Wifi Expense	7,066.00
	Less: Refund of Previous Year students			-	Library Books	8,905.00
		23,760.00				
25,080.00	OTHER FEES	-	23,760.00	7,745.00	TDS on Bills	19,375.00
	Parent Connectivity Fees			54,845.00	TDS on Salaries	78,046.00
	Less: Refunded			5,000.00	Refund of Advance Fees	-
4,000.00	Alumni Association Fees		3,400.00	-	Advance - Cheryl Dias	588.00
27,065.00	University Registration Fees		25,300.00			
38,000.00	University Administration Fees		36,000.00			
15,60,679.70	Total c/f		16,32,573.38	24,20,488.32	Total c/f	22,96,290.04

Date:- 16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - MTTM

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Library Books	10%	50,007.78	8,905.00	-	58,912.78	5,891.28	53,021.50
Total (Rs.)		50,007.78	8,905.00	-	58,912.78	5,891.28	53,021.50

For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-cruz
Self Financing - MTTM**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

3. Outstanding Fees as on 31/03/2022 is Rs. 61,216/-

**For S. S. Dempo College of Commerce & Economics
Self Financing - MTTM**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**


(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT MANAGEMENT.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



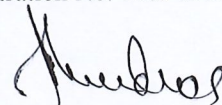
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No. 34497
UDIN 22034497BAG4VJ5720

Place : Panaji-Goa.

Dated: 16th September, 2022.

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

BALANCE SHEET as at 31st March 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties		As at 31.03.2022
	Development Fees			2,45,674.11	Fixed Assets (As per Annexure - I)		2,35,376.20
15,000.00	Balance as per Last Balancesheet	15,000.00					
	Add: Collections during the year	10,000.00			Current Assets		
		25,000.00		2,337.00	TDS Recievable		2,622.00
	Less:Refund	-	25,000.00	-	University Backlog Exam Fees Receivable		2,170.00
				-	University Examination Fees Receivable		900.00
	Student Aid Fund				Cash at Bank with :		
1,600.00	Balance as per Last Balancesheet	1,600.00			Bank of India, Panaji S. B. A/c No		
	Add: Collections during the year	1,000.00		52,070.08	100710210000003	2,07,995.74	
		2,600.00		50,265.00	Fixed Deposits with Punjab &		
	Less:Refund	-	2,600.00		Sind Bank	52,828.00	2,60,823.74
36,04,356.00	Advance from BBA		49,94,356.00		Income & Expenditure Account		
	Advance from S.S.Dempo College of Commerce & Economics			37,95,953.81	Balance as per last balance sheet	37,95,953.81	
4,38,865.00	Advance for salary from B.Com	4,38,865.00			Add: Excess of Expenditure over		
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00	4,94,489.00		Income during the year	12,18,599.25	50,14,553.06
	Other Liabilities						
15,000.00	Student Advance Fees		-				
15,615.00	University Examination Fees Payable		-				
240.00	University Registration Fees Payable		-				
41,46,300.00	TOTAL Rs.		55,16,445.00	41,46,300.00	TOTAL Rs.		55,16,445.00

Notes to Accounts : Schedule A

For S. S Dempo College of Commerce & Economics
Self Financing - PGDM - EM

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022

As per our report of even date

For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of

The Institute of Chartered Accountants of India

Place: Panaji-Goa

Date:

16 SEP 2022

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022


YEAR ENDED 31.03.2021	EXPENDITURE		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME		YEAR ENDED 31.03.2022
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
35,000.00	University Affiliation Fess		40,000.00	1,22,250.00	Tuition Fees		1,64,071.00
-	Uniform Expenses		13,320.00	1,392.00	Gymkhana Fees		1,740.00
8,930.00	University Registration Fees Paid		8,900.00	9,000.00	Library Fees		10,000.00
10,000.00	University Administration Fees Paid		10,000.00	18,000.00	Computer Lab. Fees		20,000.00
15,615.00	University Examination Fees Paid		18,250.00	1,392.00	Sudent Activity Fees		1,740.00
2,000.00	Alumni Association Fees Paid		2,000.00	36,617.00	Seminar / Workshop Fees		58,028.00
-	HRDF Affiliation Registration Fees		8,000.00	13,500.00	Uniform Fees		-
8,730.00	Parent Connectivity		8,599.00	1,00,000.00	Certificate Course Fees in Event Management		73,000.00
-	Program Expenses		11,000.00				
	<u>REMUNERATION & HONORARIUM</u>			5,940.00	<u>OTHER FEES</u>		
8,57,490.00	Remuneration - Teaching		8,82,150.00	2,000.00	Parent Connectivity		6,600.00
1,51,650.00	Remuneration - Non Teaching		1,56,270.00	8,930.00	Alumni Association Fees Received		2,000.00
3,45,292.00	PPF Management Contribution		98,969.00	10,000.00	University Registration Fees Received		8,900.00
2,77,700.00	Remuneration-Visiting Faculty		3,46,350.00	15,615.00	University Administration Fees Received		10,000.00
68,250.00	Honorarium		63,750.00		University Examination Fees Received	17,350.00	
					<u>Add:</u> Receiveable from Students	900.00	18,250.00
17,80,657.00	Total c/f		16,67,558.00	3,44,636.00	Total c/f		3,74,329.00

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17,80,657.00	Total b/f		16,67,558.00	3,44,636.00	Total b/f		3,74,329.00
	ADMINISTRATION EXPENSES				OTHER RECEIPTS		
2,300.00	Printing & Stationery		2,732.00	-	Fine for Overdue & Lost Books		1,450.00
1,016.62	Bank Charges		310.32	3,386.00	Interest Earned on Fixed Deposits		2,848.00
12,684.00	Computer Consumables		18,550.00	-	Interest on Bank Account		1,28,356.98
40,592.00	Course Promotion Expenses		1,08,996.00	-	Misc. Income		240.00
40,366.00	Advertisement		-	1,20,000.00	Utility Service Income		1,20,000.00
9,440.00	Audit Fees		21,240.00				
-	Petty Contingencies		284.00				
27,297.13	Depreciation		26,152.91	14,46,330.75	Excess of Expenditure over Income		12,18,599.25
19,14,352.75	Total Rs.		18,45,823.23	19,14,352.75	Total Rs.		18,45,823.23

Notes to Accounts : Schedule A


For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - EM


(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 16 SEP 2022

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022


Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS		Year ended 31.03.2022
	<u>OPENING BANK BALANCE WITH:</u>				<u>REMUNERATION & HONORARIUM</u>		
65,434.70	Bank of India, Panaji S. B. A/c No 100710210000003	52,070.08		8,57,490.00	Remuneration - Teaching		8,82,150.00
47,133.00	Fixed Deposits with Punjab & Sind Bank	50,265.00	1,02,335.08	1,51,650.00	Remuneration - Non Teaching		1,56,270.00
				3,45,292.00	PPF Management Contribution		98,969.00
				83,484.00	PPF Employee Contribution (Salary Recovery)		98,969.00
1,22,250.00	<u>COURSE FEES</u>	1,63,714.00		2,77,700.00	Remuneration-Visiting Faculty		3,46,350.00
	Tuition Fees	-	1,63,714.00	68,250.00	Honorarium		63,750.00
	Less: Refund						
1,392.00	Gymkhana Fees	1,566.00			<u>COURSE EXPENSES</u>		
	Less: Refund	-	1,566.00	35,000.00	University Affiliation Fees		40,000.00
9,000.00	Library Fees	9,000.00		-	Program Expenses		11,000.00
	Less: Refund	-	9,000.00	-	Uniform Expense		13,320.00
18,000.00	Computer Lab. Fees	18,000.00		8,930.00	University Registration Fees Paid		8,900.00
	Less: Refund	-	18,000.00	10,000.00	University Administration Fees Paid		10,000.00
1,392.00	Student Activity Fees	1,566.00		-	University Examination Fees Paid		33,865.00
	Less: Refund	-	1,566.00	-	University Backlog Exam Fees Paid		2,170.00
8,000.00	Development Fees	9,000.00		-	HRDF Affiliation Registration Fees		8,000.00
	Less: Refund	-	9,000.00	8,730.00	Parent Connectivity Expenses		8,599.00
13,500.00	Uniform Fees	-		2,000.00	Alumni Association Fees Paid		2,000.00
	Less: Refund	-	-				
900.00	Student Aid Fund	900.00			<u>ADMINISTRATION EXPENSES</u>		
	Less: Refund	-	900.00	2,300.00	Printing & Stationery		2,732.00
36,617.00	Seminar / Workshop Fees	52,028.00		40,366.00	Advertisement Expenses		-
	Less: Refund	-	52,028.00	40,592.00	Course Promotion Expenses		1,08,996.00
1,00,000.00	Certificate Course in Event Management		73,000.00	9,440.00	Audit Fees		21,240.00
				1,016.62	Bank Charges		310.32
				12,684.00	Computer Consumables		18,550.00
				-	Petty Contingencies		284.00
				700.00	Library Books		15,855.00
4,23,618.70	Total c/f		4,31,109.08	19,55,624.62	Total c/f		19,52,279.32

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4,23,618.70	Total b/f		4,31,109.08	19,55,624.62	Total b/f	19,52,279.32
	OTHER FEES				OTHER PAYMENTS	
5,940.00	Parent Connectivity Fees	5,940.00		11,484.00	TDS on Bills	38,736.00
	Less: Refund	-	5,940.00	57,189.00	TDS on Salaries	68,487.00
				2,256.00	CM COVID Relief Fund (Salary recovery)	-
2,000.00	Alumni Association Fees		1,800.00	-	Provisional Fees Refunded	10,000.00
9,170.00	University Registration Fees Collected		8,300.00			
10,000.00	University Administration Fees Collected		9,000.00			
15,615.00	University Examination Fees Collected		15,615.00			
15,000.00	Provisional Admissions for 2021-22		-			
-	Provisional Fees Received		10,000.00			
	OTHER RECEIPTS					
-	Fine for Overdue & Lost Books		1,450.00			
3,132.00	Interest received on Fixed Deposit (Net of TDS Rs. 285/-)		2,563.00			
-	Interest on Bank Account		1,28,356.98			
1,20,000.00	Utility Service Income		1,20,000.00			
11,484.00	TDS on Bills		38,736.00			
57,189.00	TDS on Salaries		68,487.00			
2,256.00	CM COVID Relief Fund (Salary recovery)		-		CLOSING BANK BALANCE WITH:	
83,484.00	PPF Employee Contribution (Salary Recovery)		98,969.00	52,070.08	Bank of India, Panaji S. B. A/c No 100710210000003	2,07,995.74
13,70,000.00	Loan BBA		13,90,000.00	50,265.00	Fixed Deposits with Punjab & Sind Bank	52,828.00
21,28,888.70		Total Rs.	23,30,326.06	21,28,888.70		Total Rs. 23,30,326.06

Notes to Accounts : Schedule A

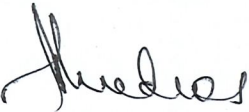
For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - Event Management


(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - P. G. D. M. - E. M.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01/04/2021	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2022
Furniture & Fixture	10%	1,44,439.60	-	1,44,439.60	14,443.96	1,29,995.64
Library Books	10%	68,983.87	15,855.00	84,838.87	8,483.89	76,354.98
Equipments	10%	32,250.64	-	32,250.64	3,225.06	29,025.58
		2,45,674.11	15,855.00	2,61,529.11	26,152.91	2,35,376.20

For S. S. Dempo College of Commerce & Economics
Self Financing - PGDM - EM

(Dr. Aruna Mesquita e Noronha)

OFFICATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - PGDM - Event Management

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
B) Fee from students are accounted on receipt basis net of refund.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2022.

Year	Course	Tuition Fees (Rs.)	Seminar Fees (Rs.)
F.Y. 2020-21	PGDM	1,03,576	-
F.Y. 2021-22	PGDM	1,21,929	5,000
F.Y. 2020-21	Certificate Course	1,40,000	-
F.Y. 2021-22	Certificate Course	1,10,000	-

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics
Self Financing - PGDM - Event Management



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
{ : (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, DEMPO CENTRE FOR SKILL DEVELOPMENT

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Dempo Centre for Skill Development (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Dempo Centre for Skill Development as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



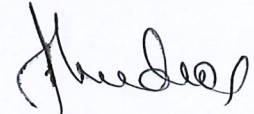
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497
UDIN 22034497BAGYWR1496

Place : Panaji-Goa.

Dated: 16th September, 2022.

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT

BALANCE SHEET as at 31st MARCH, 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties	As at 31.03.2022
	<u>Income & Expenditure Account</u>			-	Fixed Assets (As per schedule I)	8,100.00
20,611.50	Balance as per Last Balance Sheet	20,611.50				
	Less: Excess of Expenditure over Income	23,499.96			<u>Cash at Bank with :</u>	
		(2,888.46)		20,611.50	BOI S.B. A/c. 100710210000019	3,011.54
	Add: As per Contra	2,888.46	-			
-	Advance from BBA		14,000.00	-	<u>Income & Expenditure Account</u>	
					As per Contra	2,888.46
20,611.50		Total Rs.	14,000.00	20,611.50	Total Rs.	14,000.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Dempo Centre for Skill Development



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa

Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

YEAR ENDED 31.03.2021	Expenditure	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	Income	YEAR ENDED 31.03.2022
-	Audit Fees	21,240.00	-	Course Fees	1,46,675.00
-	Petty Contingencies	280.00	-	Interest on Bank Account	5,150.54
2,095.00	Printing & Stationery	2,388.00			
30,000.00	Remuneration to Co-ordinator	-			
-	Remuneration Guest Faculty	1,46,000.00			
7.68	Bank Charges	17.50			
-	Depreciation	5,400.00			
			32,102.68	Excess of Expenditure over Income	23,499.96
32,102.68	Total Rs.	1,75,325.50	32,102.68	Total Rs.	1,75,325.50

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Dempo Centre for Skill Development



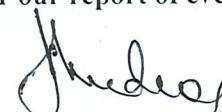
(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: **16 SEP 2022**

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022

Year ended 31.03.2021	RECEIPTS	Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
52,714.18	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710210000019	20,611.50	-	Audit Fees	21,240.00
-	Course Fees	1,46,675.00	-	Petty Contingencies	280.00
-	Interest on Bank Account	5,150.54	2,095.00	Printing & Stationery	2,388.00
-	TDS on Bills	13,400.00	30,000.00	Remuneration to Co-ordinator	-
-	Advance from BBA	14,000.00	-	Remuneration Guest Faculty	1,46,000.00
			7.68	Bank Charges	17.50
			-	TDS on Bills	13,400.00
			-	Computer	13,500.00
				CLOSING BANK BALANCE WITH:	
			20,611.50	BOI S.B. A/c. 100710110009942	3,011.54
52,714.18	Total Rs.	1,99,837.04	52,714.18	Total Rs.	1,99,837.04

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Dempo Centre for Skill Development



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa


Date:- 16 SEP 2022

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Dempo Centre for Skill Development

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Computer	40%	-	13,500.00	-	13,500.00	5,400.00	8,100.00
Total (Rs.)		-	13,500.00	-	13,500.00	5,400.00	8,100.00

For S. S. Dempo College of Commerce & Economics
Dempo Centre for Skill Development


(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Dempo Centre for Skill Development**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fees from Students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

**For S.S. Dempo College of Commerce & Economics
Dempo Centre for Skill Development**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**


(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, EVENTS ACCOUNT

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Events Account (the "Course") which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Events Account as at 31st March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



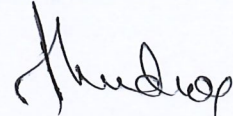
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

UDIN 22034497BAGWSB6639

Place : Panaji-Goa.

Dated: 16th September, 2022.

**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT**

BALANCE SHEET as at 31st MARCH, 2022

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties	As at 31.03.2022
	Income & Expenditure Account				Cash at Bank with :	
5,26,060.18	Balance as per Last Balancesheet	5,26,060.18		5,67,407.18	BOI S.B. A/c. 100710210000018	63,335.53
	Less: Excess of Expenditure over Income	5,04,071.65	21,988.53			
32,837.00	Advance - MCom		32,837.00			
8,510.00	Advance - Vishal Rane		8,510.00			
5,67,407.18		Total Rs.	63,335.53	5,67,407.18	Total Rs.	63,335.53

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Events Account



(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022

As per our report of even date



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date:

16 SEP 2022

**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

YEAR ENDED 31.03.2021	Expenditure		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	Income	YEAR ENDED 31.03.2022
	<u>KOSS</u>				<u>KOSS</u>	
13.00	Bank Charges	32.48		73,775.00	Sponsorship Receipts	2,45,000.00
-	Designing Charges	36,991.00		10,000.00	Reversal of Cheque of Prize Money	-
-	Hire Charges	2,20,000.00				
22,000.00	Comparer & DJ Expenses	-				
9,440.00	Prize / Trophies / Momentos	-	2,57,023.48	-	Interest Earned on Bank Account	29,191.83
	<u>CHAKRAYUVH</u>			-	Excess of Expenditure over Income	5,04,071.65
7.68	Bank Charges	-				
6,500.00	Designing Charges	-				
14,972.00	Printing & Stationery	-				
11,365.00	Prize / Trophies / Momentos	-	-			
	<u>EDUNEXT</u>					
-	Refund of Grant from DHE		5,00,000.00			
-	Auditor's Remuneration		21,240.00			
19,477.32	Excess of Income over Expenditure		-			
83,775.00	Total Rs.		7,78,263.48	83,775.00	Total Rs.	7,78,263.48

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Events Account



(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
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Place: Cujira, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

16 SEP 2022

**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022

Year ended 31.03.2021	RECIEPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS		Year ended 31.03.2022
5,15,092.86	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710210000018		5,67,407.18	13.00	KOSS Bank Charges	32.48	
				-	Designing Charges	36,991.00	
	KOSS			-	Hire Charges	2,20,000.00	
73,775.00	Sponsorship Receipts		2,45,000.00	22,000.00	Comparer & DJ Expenses	-	
10,000.00	Reversal of Cheque of Prize Money		-	9,440.00	Prize / Trophies / Momentos	-	2,57,023.48
32,837.00	CHAKRAYUVH Loan from MCom		-	7.68	CHAKRAYUVH Bank Charges	-	
				6,500.00	Designing Charges	-	
-	Interest Earned on Bank Account		29,191.83	14,972.00	Printing & Stationery	-	
488.00	TDS on Bills		4,313.00	11,365.00	Prize / Trophies / Momentos	-	-
					EDUNEXT Refund of from DHE		5,00,000.00
					Auditor's Remuneration		21,240.00
				488.00	TDS on Bills		4,313.00
				5,67,407.18	CLOSING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		63,335.53
6,32,192.86		Total Rs.	8,45,912.01	6,32,192.86		Total Rs.	8,45,912.01

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics
Events Account



(Dr. Aruna Mesquita e Noronha)
OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
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Place: Cujira, St. Cruz, Ilhas-Goa

Date:-

16 SEP 2022

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:-

16 SEP 2022

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Events Account**

SCHEDULE A

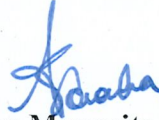
Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:
 - A) Sponsorship & Grants are accounted on receipt basis
2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

**For S.S. Dempo College of Commerce & Economics
Events Account**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**


(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**