

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

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Ref. : _____

Date : _____

Independent Auditor's Report

To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Income over Expenditure for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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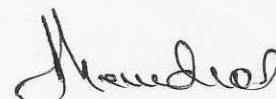
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN 21034497AAAAGS3672

Place : Panaji-Goa.
Dated: 1st November, 2021

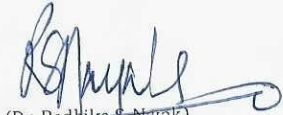
DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA


BALANCE SHEET AS AT 31ST MARCH, 2021

AS AT 31/03/2020	FUNDS & LIABILITIES		AS AT 31/03/2021	AS AT 31/03/2020	ASSETS & PROPERTIES		AS AT 31/03/2021
15,49,116.92	Income & Expenditure Account Balance as per last Balance Sheet	15,49,116.92		60,56,374.67	Fixed Assets (As per Annexure V)		63,57,712.77
	Add: Excess of Income over Expenditure during the year	43,04,964.03	58,54,080.95	1,00,54,553.93	Fixed Assets under UGC Scheme (as per Annexure VI)		1,00,54,553.93
8,15,61,383.52	Funds (As per Annexure I)		9,01,73,629.52	1,80,840.75	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		17,136.54
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	-	Maintenance Grant Salaries Receivable		38,91,174.00
1,26,78,196.55	Grants U.G.C. (As per Annexure II)		1,27,69,114.43	-	General Provident Fund - Transferable by DHE		3,59,500.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	-	NRD - Employees Contribution - Transferable by DHE		1,29,591.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	96,250.00	UGC- FIP Salaries		96,250.00
21,231.00	Loan-Self Finance BBA		25,15,850.00	23,08,606.00	Loans & Advances (As per Annexure XVII)		16,73,956.00
20,00,000.00	Loan-Self Finance BBA (for International Sports Conference)		27,80,000.00	54,636.00	Deposits with Water & Electricity Dept.		54,636.00
70,13,572.00	Sundry Creditors (As per Annexure IV)		53,80,643.00	800.00	Security Deposit with BSNL		800.00
4,55,511.00	Library Deposits		4,79,591.00		Fixed assets under RUSA scheme (As per Annexure VII)		1,30,60,890.00
1,44,443.00	Caution Money Deposits		1,68,523.00	1,30,60,890.00	Dempo Charities Trust's Current Account		79,072.19
				79,072.19	GPF with Directorate of Accounts		5,21,86,585.00
				4,49,82,973.00	NRDPS with Directorate of Accounts		1,89,12,979.00
				1,56,57,831.00	International Conference		48,802.00
				48,802.00	Cash in Hand		-
				2,155.00	Bank Balances (As per Annexure IX)		1,63,38,246.47
				15980122.45			
10,85,63,906.99	Total	Rs.	12,32,61,884.90	10,85,63,906.99	Total	Rs.	12,32,61,884.90

NOTES TO ACCOUNTS : ANNEXURE XVIII

For S.S.Dempo College of Com. & Eco.


 (Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
 Place : Cujira, St. Cruz, Ilhas-Goa
 Date: **21 NOV 2021**


 For S. J. Thaly & Co.
 Chartered Accountants
 Partner
 Membership No.34497 of The Institute
 of Chartered Accountants of India.
 Place: Panaji - Goa
 Date: **21 NOV 2021**

DEMO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

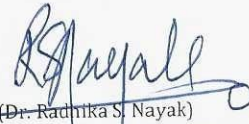
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

YEAR ENDED 31/03/2020	EXPENDITURE		YEAR ENDED 31/03/2021	YEAR ENDED 31/03/2020	INCOME		YEAR ENDED 31/03/2021
6,43,43,017.00	Establishment Expenses (As per Annexure XI)	-	7,20,45,211.00	13,93,380.00	Tuition Fees		15,95,910.00
13,93,380.00	Remittance of Tution Fees to DHE		15,95,910.00	3,82,920.00	Gymkhana Fees		4,37,600.00
1,42,262.00	Gymkhana Expenses		5,000.00	4,29,020.00	Library Fees		4,90,600.00
94,550.00	Sports Affiliation & Registration Fees		-	48,500.00	Computer Lab.Fees		16,500.00
2,49,461.00	Library & Other Expenses (As per Annexure XII)		2,00,119.00	3,82,920.00	Other Fees		4,34,764.00
2,83,064.00	Computer Consumables & Others		1,69,339.00	7,47,400.00	Information Tech. Practical Fees		7,64,620.00
10,219.00	Postage & Telegrams		713.00	25,34,579.00	College Exam Fees		22,14,083.00
3,44,642.00	Telephone & Internet Connectivity		4,70,635.00	5,97,28,092.00	Maintenance Grant - Salary		7,23,41,569.00
6,02,200.00	Water & Electricity Charges		5,05,526.00	1,03,620.00	Bonus Grant		1,10,528.00
2,61,124.00	Printing & Stationery		2,08,893.00	-	General Provident Fund - Book Transfer by DHE		24,58,500.00
27,245.00	Travelling Expenses		21,290.00	-	NRD - Employees Contribution - Book Transfer by DHE		8,94,195.00
41,500.00	Honorarium to Experts for Recruitment & CAS		48,550.00	59,65,693.00	Maintenance Grants-Non-Salary		37,29,050.00
27,253.60	Bank Charges		2,425.26	44,308.00	Miscellaneous Receipts (As per Annexure XIV)		6,418.00
	Repairs & Maintenance			86,787.00	Bank Interest		57,959.00
	Annual Maintenance Contracts	1,00,000.00		5,083.00	Processing Charges for Admission Cancellation		-
1,92,064.00	Repairs & Maintenance	42,196.00	1,42,196.00	1,00,000.00	Grant Recd for Workshop on Survey Research & Structural Equation		-
5,900.00	Auditor's Remuneration		50,740.00		Registration Fees Recd for Workshop on Survey Research & Structural Equation		-
39,950.00	Workshop & Seminar		8,849.00	90,000.00	Seminars in College		511.00
11,120.00	Workshop & Seminar - TA/DA		6,084.00	1,877.64	Sports International Conference - Receipts		2,45,625.00
4,24,594.00	Miscellaneous Expenses (As per Annexure XIII)		2,24,073.00	22,72,331.00	Other Income		-
4,38,114.00	Extra Curricular Activities		14,216.00	1,00,000.00	Extra Curricular Receipts		-
1,15,966.00	Annual Social Expenses		-	47,055.00			
11,16,322.47	College Examination Expenses		20,79,564.31				
1,09,532.00	Founders Day		4,000.00				
65,000.00	University Affiliation Fees		90,000.00				
7,03,38,480.07	Total C/f Rs.		7,78,93,333.57	7,44,63,565.64	Total C/f Rs.		8,57,98,432.00

YEAR ENDED 31/03/2019	EXPENDITURE		YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019	INCOME		YEAR ENDED 31/03/2020
7,03,38,480.07	Total B/f	Rs.	7,78,93,333.57	7,44,63,565.64	Total B/f	Rs.	8,57,98,432.00
6,67,431.00	Housekeeping Expense		9,27,445.00				
1,05,054.00	Garden Maintenance		1,01,955.00	20,52,339.13	Excess of Expenditure over Income		-
3,39,360.00	Security Expense		2,70,820.00				
2,40,720.00	Software Subscription		2,40,720.00				
1,99,874.00	Workshop on Survey Research & Structural Equation		-				
9,500.00	Remuneration to Guest Faculty		1,000.00				
5,000.00	Contribution to Principal Forum		10,000.00				
80,000.00	K'oss expenses		-				
-	Rent College Building		1.00				
8,65,762.22	Depreciation (As per Annexure V)		11,38,534.90				
25,000.00	Edunext Expenses		-				
36,39,723.48	Sports International Conference-Expenses		9,01,620.50				
-	BOI Non-Salary Exp. Account No.174 - Balance W/off		8,038.00				
-	Excess of Income over Expenditure		43,04,964.03				
7,65,15,904.77	Total	Rs.	8,57,98,432.00	7,65,15,904.77	Total	Rs.	8,57,98,432.00

NOTES TO ACCOUNTS : ANNEXURE XVIII

FOR S.S.DEMPO COLLEGE OF COM. & ECO.



(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place : Cujira, St. Cruz, Ilhas-Goa

Date **1 NOV 2021**

AS PER OUR REPORT OF EVEN DATE


FOR S.J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.

Place: Panaji - Goa

Date: **1 NOV 2021**

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2020 TO 31/03/2021

YEAR ENDED 31/03/2020	RECEIPTS		YEAR ENDED 31/03/2021	YEAR ENDED 31/03/2020	PAYMENTS		YEAR ENDED 31/03/2021
1,29,45,607.71	Opening Balances (as per Annexure VIII)		1,59,80,122.45		Salaries & Allowances		
-	Opening Cash Balance		2,155.00	1,31,210.00	Counsellor Salary	4,37,419.00	
	Maintenance Grants			3,79,670.00	Salaries Arrears	28,33,592.00	
5,97,28,092.00	Maintenance Grants - Salaries			5,05,66,470.00	Salaries & Allowance	5,49,46,783.00	
	Received	6,86,10,275.00		45,45,576.00	Salaries & Allowance Payable	-	
	Less: Refunded	1,59,880.00	6,84,50,395.00	53,67,397.00	Salaries & Allowance Contract Basis	84,49,436.00	
47,04,243.00	Maintenance Grants - Salaries - Receivable		-	14,67,250.00	Salaries & Allowance Lecture Basis	4,57,750.00	
1,03,620.00	Bonus Grant		1,10,528.00	24,000.00	Reimbursement of Childrens Edu. Allow.	27,000.00	
-	General Provident Fund - Book Transfer by DHE		20,99,000.00	3,89,094.00	Leave Travel Concession	-	
-	NRD Pension Scheme - Employee Contribution - Book Transfer by DHE		7,64,604.00	1,03,620.00	Bonus	1,10,528.00	
59,65,693.00	Maintenance Grants - Non-Salary		37,29,050.00	-	Dress Allowance	35,000.00	
				-	Leave Encashment	16,28,950.00	
1,40,97,778.00	Other Receipts (Annexure XV)		1,52,53,356.10	-	VII Pay (UGC Scale) Arrears	24,42,929.00	
12,88,846.00	Employee Contribution to NRD Pension Scheme		8,62,970.00	13,51,895.00	Govt. Contribution to NRD Pension Scheme	8,62,970.00	7,22,32,357.00
61,756.00	TDS on Bills		2,21,782.00				
	Tuition Fees			1,40,97,778.00	Payment towards Other Receipts (Annexure XV)		1,52,53,356.10
	Receipts	16,05,090.00		13,51,895.00	Employee Contribution to NRD Pension Scheme		8,62,970.00
13,93,380.00	Less:- Refund	9,180.00	15,95,910.00	62,217.00	TDS on Bills		2,19,282.00
				13,93,380.00	Remittance of Tution Fees to DHE		10,00,000.00
	Gymkhana Fees				Expenditure under Maintenance Grants - Non Salary		90,000.00
	Receipts	4,40,120.00		65,000.00	University Affiliation Fees		-
3,82,920.00	Less:- Refund	2,520.00	4,37,600.00	94,550.00	Sports Affiliation Fees		5,000.00
				1,42,262.00	Gymkhana Expenses		2,00,119.00
	Library Fees			2,49,461.00	Library Expenses		2,26,378.00
	Receipts	4,93,420.00		3,94,435.30	Library Books		10,000.00
4,29,020.00	Less:- Refund	2,820.00	4,90,600.00	5,000.00	Contribution to Principal Forum		1,69,339.00
				2,83,064.00	Computer Consumable & Others		88,340.00
	I. T. Practicals Fees			2,69,668.00	Advertisement		21,290.00
	Receipts	7,67,080.00		27,245.00	Travelling & Conveyance		2,08,893.00
7,47,400.00	Less : Refund	2,460.00	7,64,620.00	2,61,124.00	Printing & Stationery		14,216.00
				4,38,114.00	Expenses on Co- Curricular Activities		-
	Computer Lab. Fees			1,15,966.00	Annual Social Gathering Expenses		713.00
	Receipts	16,500.00		10,219.00	Postage Expenses		45,635.00
48,500.00	Less:- Refund	-	16,500.00	44,642.00	Telephone Charges		2,425.26
				27,253.60	Bank Charges		24,982.00
	Other fees			19,881.00	Principal Contingencies		1,06,791.00
	Received	4,36,846.00		1,19,977.00	Petty Contingencies		3,960.00
3,82,920.00	Less: Refunded	2,082.00	4,34,764.00	15,068.00	Refreshment for Guests		8,849.00
				39,950.00	Workshop & Seminar		6,084.00
	College Examination Fees			11,120.00	Workshop & Seminar - TA/DA		-
	Receipts	22,23,043.00		2,200.00	Water Charges		50,740.00
	Add : Duplicate Marksheet Fees	2,300.00		5,900.00	Auditors Remuneration		-
	Add: Fees for Verification of Marks	360.00		-	I. T. Practical Expenses		2,40,720.00
	Add : Interest earned on Saving Bank	44,901.00		2,40,720.00	Software Subscription / Development of Software		48,550.00
		22,70,604.00		41,500.00	Honorarium to Experts for Recruitment & CAS		-
26,07,954.00	Less : Refund	8,960.00	22,61,644.00				
10,48,87,729.71	Total C/f	Rs.	11,34,75,600.55	8,41,55,771.90	Total C/f	Rs.	9,11,40,989.36


10,48,87,729.71	Total B/f	Rs.	11,34,75,600.55	8,41,55,771.90	Total B/f	Rs.	9,11,40,989.36
	Student Aid Funds			9,500.00	Remuneration to Guest Faculty		1,000.00
	Receipts	1,35,040.00		6,00,000.00	Electricity Charges		
	Add : Interest earned on Saving Bank	26,702.00			Expense Incurred	9,97,078.00	
1,43,720.00	Less : Scholarship/Refund	780.00	1,60,962.00	3,00,000.00	Less: Expense allocated to Self Finance Courses	4,91,552.00	5,05,526.00
					Internet / Wifi Expense		
	Library Deposits				Expense Incurred	7,67,000.00	
	Receipts	24,430.00		1,92,064.00	Less: Expense allocated to Self Finance Courses	4,67,000.00	3,00,000.00
	Add : Interest earned on Saving Bank	13,058.00			Repairs & Maintenance		
		37,488.00			Annual Maintenance Contracts	Rs. 5,09,118	
38,752.00	Less: Refunded	350.00	37,138.00	9,874.00	Less: Expense allocated to Self Finance Courses	Rs. 4,09,118	1,00,000.00
					Repairs & Maintenance	42,196.00	1,42,196.00
	Caution Money Deposit				Workshop on Survey Research & Structural Equation		-
	Receipts	24,430.00		39,402.00	Computer & software		7,950.00
8,863.00	Less: Refund	350.00	24,080.00	1,90,000.00	Sports & Games Equipment		13,200.00
				-	Microwave		5,500.00
	Other Receipts			-	Refrigerator		14,500.00
4,900.00	Charges for Duplicate Marksheet		-	-	Skill Training Equipment		1,06,082.00
23,775.00	Fees for Verification of Marks		-	2,760.00	Furniture & Fixtures		-
1,400.00	Transfer Certificate Fees		1,550.00	81,600.00	CCTV Installation		-
11,630.00	Fine for Library Overdues		-	87,040.00	Overhead Projector		-
2,603.00	Fine for Lost Books		2,160.00	5,500.00	Speakers & Sound System		-
-	RTI Fees		48.00				
5,083.00	Processing Charges for Admission Cancellation		-		Expenditure on Outsourcing Activities		
47,055.00	Extra Curricular Activities		-	6,67,431.00	Housekeeping Expense		
					Expenses Incurred	14,16,920.00	
-	University Exam Fee			3,39,360.00	Less: Expenses allocated to Self Finance Courses	4,89,475.00	9,27,445.00
	Received	5,000.00		1,05,054.00	Security Expenses		2,70,820.00
	Less: Paid	5,000.00	-		Maintenance of College Garden		
					Expenses Incurred	1,55,760.00	
	Other Income				Less: Expenses allocated to Self Finance Courses	53,805.00	1,01,955.00
-	IAIMS Fees Received	2,43,000.00					
	Less: Recovered by DHE	225.00	2,42,775.00	-	College Building Rent Paid		22,02,350.00
2,43,300.00	University Registration Fees		2,30,900.00				
1,07,300.00	University Re-evaluation Fees		-		Other Expenses		
16,350.00	University Bills		1,01,760.00	-	IAIMS Fees		27,162.00
-	N.S.S. Regular Activities- Grant		84,375.00	2,44,350.00	University Registration Fees		2,20,220.00
438.00	N.S.S. Regular Activities- Interest		392.00	1,07,300.00	University Re-Evaluation Fees		-
-	N.S.S. Special Camping Programme - Grant		84,375.00	46,410.00	University Bills		96,460.00
298.81	N.S.S. Special Camping Programme - Interest		102.21	28,833.00	Grant N.S.S. Regular Activities	3,770.00	
27,450.00	Workshop & Seminar Receipts / Seminars in College		-		Add: Bank Charges	-	3,770.00
462.00	Seminars in College		511.00	18,450.00	N.S.S. Special Camping Programme		1,770.00
8,63,037.00	Staff Advance / Festival advance		21,75,634.00	25,572.36	Seminars in College		-
37,636.00	Rudresh Naik - Fees Refundable		-	17,18,300.00	Staff Advance / Festival advance		15,74,634.00
10,000.00	Received against advance		-	-	Rudresh Naik - Fees Refunded		37,636.00
60,000.00	Prize Money		-	-	Prize Money		25,000.00
16,471.00	Endowment Prizes		12,971.00	-	Prize Money Forum of free Enterprise		1,000.00
3,34,300.00	K'OSS - Event Receipts		-	16,471.00	Endowment Prizes		-
1,00,000.00	Founders Day Receipts		-	3,42,032.00	K-OSS 2019 -Event Expenses		-
20,491.00	Tender Deposit		-	60,672.00	UGC Grant - Career Oriented courses Expenses		-
-	Unnat Bharat Abhiyan		-	1,09,532.00	Founders Day Expenses		4,000.00
9,649.00	UGC - XII Plan Merged Scheme Interest & receipt		6,142.00	14.16	UGC - XII Plan Merged Scheme Bank Charges		-
				50,000.00	Unnat Bharat Abhiyan		-
				-	Tender Deposit		20,491.00
10,70,22,693.52	Total C/f	Rs.	11,66,41,475.76	8,95,53,293.42	Total C/f	Rs.	9,77,51,656.36

10,70,22,693.52	Total B/f	Rs.	11,66,41,475.76	8,95,53,293.42	Total B/f	Rs.	9,77,51,656.36
	<u>Rashtriya Uchchatar Shiksha Abhiyan</u>						
	Grant	-		3,000.00	Expenses Paid - Library Books	-	-
	Interest earned on Saving Bank	40,494.00		2,72,448.00	Rashtriya Uchchatar Shiksha Abhiyan-Renovation Expense	15,34,322.00	15,34,322.00
		40,494.00		-	Rashtriya Uchchatar Shiksha Abhiyan-Remittance of Interest	7,46,482.00	7,46,482.00
97,696.00	Less: Bank Charges	18.00	40,476.00	90,000.00	Loan Self Finance - BBA	-	-
				1,86,800.00	UGC Grant XI Plan Major Research Project	-	-
10,77,035.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		7,35,182.00	-	St. Joseph Book Distributor	2,281.00	2,281.00
	<u>UGC - Career Oriented Courses</u>			10,98,779.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		5,05,359.00
	Fees collected	-		11,16,322.47	College Examination Expenses	20,79,564.31	20,79,564.31
	Add: Interest Credited	32,050.00		-	Sanvick Gurjao Advance	88,350.00	88,350.00
		32,050.00		25,179.00	Furniture - College Exam Expense	12,600.00	12,600.00
35,941.30	Less: Bank Charges	40.12	32,009.88	5,20,690.00	Equipment - College Exam Expense	2,18,425.00	2,18,425.00
				-	Computer - College Exam Expense	7,05,438.00	7,05,438.00
68,509.00	UGC Innov - MA in Tourism & Heritage (Bank Interest)		52,796.00	-	Library Software - College Exam Expense	1,29,800.00	1,29,800.00
10,000.00	D-Tour - Event Receipts		-				
	<u>NON CONVENTIONAL COURSES</u>				<u>UGC Innov. MA in Tourism & Heritage Mngt</u>		
	Receipts	-		3,000.00	Working Expense	-	-
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	3,029.00	-	22,000.00	Refund of Library Deposits	-	-
		3,029.00		45,500.00	Visiting faculty	-	-
	Less: Bank charges	-		1,117.00	Bank charges	30.00	30.00
14,589.00	Less: Expenses	-	3,029.00	42,665.00	NON CONVENTIONAL COURSES - Expenses		-
	<u>Sports International Conference 2020</u>						
	Receipts	2,45,625.00		36,39,723.48	<u>Sports International Conference 2020</u>		
22,72,331.00	Less: Refunds	-	2,45,625.00		Expenses Incurred	8,97,067.00	8,97,067.00
					Bank Charges	4,553.50	4,553.50
1,000.00	<u>Prize Money from Forum of Free Enterprise</u>		-		National Commission for Women		3,000.00
	<u>Loan-Self Finance BBA (for International Sports Conference)</u>				BOI Non-Salary Exp. Account No.174 - Balance W/off		8,038.00
	Received	7,80,000.00		2,155.00	Closing Cash Balance		-
20,00,000.00	Less: Refunded	-	7,80,000.00	1,59,80,122.45	Closing Bank Balances (as per Annexure IX)		1,63,38,246.47
	<u>Loan-Self Finance BBA</u>						
	Received	24,94,619.00					
-	Less: Refunded	-	24,94,619.00				
3,000.00	<u>National Commission for Women (Payment Cheques not realised)</u>		-				
11,26,02,794.82	Total	Rs.	12,10,25,212.64	11,26,02,794.82	Total	Rs.	12,10,25,212.64

NOTES TO ACCOUNTS : ANNEXURE XVIII

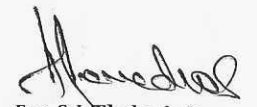
As per our report of even date

For S. S. Dempo College of Com. & Econ.


 (Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **E 1 NOV 2021**


 For S. J. Thaly & Co.
 Chartered Accountants
 Partner
 Membership No.34497 of The Institute
 of Chartered Accountants of India.


Place : Panaji-Goa

Date: **E 1 NOV 2021**

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

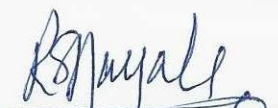
As at 31/03/2020	PARTICULARS		As at 31/03/2021
14,02,782.57	<u>Students Aid Fund</u> Opening Balance Add:Collection during year Add:Interest Earned on Saving Bank Less:Scholarship/Refund	14,02,782.57 1,35,040.00 26,702.00 15,64,524.57 780.00	15,63,744.57
923.78	<u>Students Welfare Fund</u>		923.78
4,49,82,973.00	<u>Employees - G. P. Fund</u> Opening Balance Add: Challan deposited during the year Add: Interest Allocated Less:Withdrawal/Settlements	4,49,82,973.00 48,78,338.00 33,25,274.00 5,31,86,585.00 10,00,000.00	5,21,86,585.00
78,28,915.50	<u>Employees Contribution - NRD Pension Scheme</u> Opening Balance Add: deposited during year Add:Interest Allocated	78,28,915.50 16,27,574.00 -	94,56,489.50
78,28,915.50	<u>Govt. Contribution - NRD Pension Scheme</u> Opening Balance Add:deposited during year Add:Interest Allocated	78,28,915.50 16,27,574.00 -	94,56,489.50
72,149.57	<u>College Development Fund - Annexure XVI(A)</u> Opening Balance Add:Collection during year Less:Expenses during the year	72,149.57 7,35,182.00 8,07,331.57 5,05,359.00	3,01,972.57
1,29,092.60	<u>Non Conventional Courses - Annexure XVI(B)</u> Opening Balance Add: Fees collected Add:Interest Earned on Saving Bank Less: Expenses	1,29,092.60 - 3,029.00 1,32,121.60 -	1,32,121.60
72,243.00	<u>Seminar - Surplus of Development Fund</u> Opening Balance Add:Interest Earned on Saving Bank	72,243.00 -	72,243.00
1,92,40,888.00	<u>Rashtriya Uchchatar Shiksha Abhiyan</u> Opening Balance Add: Grant Received during the year Add: Interest on Savings Bank Less: Renovation & Refurbishment Expenses Remittance of Interest to State Higher Education Council Bank Charges	1,92,40,888.00 - 40,494.00 1,92,81,382.00 15,34,322.00 7,46,482.00 18.00	1,70,00,560.00
2,500.00	Prize Money - Directorate of Health		2,500.00
8,15,61,383.52			9,01,73,629.52
	ANNEXURE I - A - GOVT. GRANTS		
3,75,000.00	Assistance for UGC - Curriculum Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00


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CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE II - GRANTS UGC SCHEME


As at 31/03/2020	PARTICULARS		As at 31/03/2021
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
13,60,952.40	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,60,952.40	
	Add: Bank interest on savings account	32,050.00	
		13,93,002.40	
	Less: Bank charges	40.12	
	Less: Expenses	-	13,92,962.28
45,52,496.00	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Non Recurring Grant Unspent Balance	45,52,496.00	
	Add: Grant received	-	
	Add: Interest	52,796.00	
		46,05,292.00	
	Less : Bank Charges	30.00	46,05,262.00
-2,18,452.00	For UGC Grant XI Plan - Major Research Projects		-2,18,452.00
301.00	For UGC FIP Commission		301.00
1,16,449.84	For UGC XII Plan Merged Scheme		
	Opening Balance	1,16,449.84	
	Add:Interest Earned on Saving Bank	6,142.00	
		1,22,591.84	
	Less: Bank Charges	-	1,22,591.84
16,23,572.00	For UGC XII Plan Development Grant		
	Balance as per Last Balance Sheet	16,23,572.00	
	Less: Expense	-	16,23,572.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		
	Opening Balance	7,75,996.00	
	Less: Refund	-	7,75,996.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		
	Opening Balance	1,71,819.00	
	Less: Expense	-	1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		
	Opening Balance	1,27,363.00	
	Add: Grants received during the year	-	
	Add: Interest credited by bank	-	
		1,27,363.00	
	Less: Expenses	-	1,27,363.00
1,26,78,196.55			1,27,69,114.43


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ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME


As at 31/03/2020	PARTICULARS	As at 31/03/2021
-8,642.10	(A) Grant N.S.S. Regular	
-	Balance as per last Balance Sheet	-37,037.10
438.00	Add: Grants received during the year	84,375.00
	Add: Interest	392.00
-8,204.10		47,729.90
28,833.00	Less: Expenses during the year	3,770.00
-37,037.10	Total "A" :	43,959.90
-1,25,652.46	(B) Grant N.S.S. Special Camping	
-	Balance as per last Balance Sheet	-1,43,803.65
298.81	Add: Grants received during the year	84,375.00
	Add: Interest	102.21
-1,25,353.65		-59,326.44
18,450.00	Less: Expenses during the year	1,770.00
-1,43,803.65	Total "B" :	-61,096.44
-1,80,840.75	Total of "A" & "B" :	-17,136.54


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ANNEXURE IV - SUNDRY CREDITORS

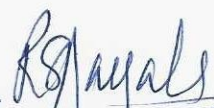
As at 31/03/2020	Particulars	As at 31/03/2021
74,545.00	Prize Money	49,545.00
1,000.00	Prize Money Forum for Free Enterprise	-
45,62,411.00	Salaries & Allowances Payable	43,75,265.00
-	Remittance of Tution Fees Payable to DHE	5,95,910.00
-	TDS on Bills	2,500.00
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
-	Staff Advances - Nutan Nayak	5,471.00
6,383.00	University Bills	11,683.00
22,02,349.00	College Building Rent Payable	-
-12,091.00	Endowment Prizes	880.00
4,520.00	National Cadet Corp	4,520.00
1,610.00	University Registration Fees	12,290.00
-	IAIMS Fees	2,15,613.00
2,281.00	St. Joseph Book Distributor	-
19,971.00	Expenses payable to staff	14,500.00
12,600.00	Loan recovered from staff payable to EDC <i>(Refer Note 5 to Annexure XVIII)</i>	12,600.00
37,636.00	Rudresh Naik - Fees Refundable	-
20,491.00	Tender Deposit under RUSA	-
70,13,572.00		53,80,643.00


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DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS COA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

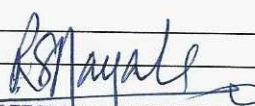
Particulars	Rate of Depn	WDV as on 01/04/2020	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2021
Furniture & Fixtures	10%	2,87,769.42	-	-	2,87,769.42	28,776.94	2,58,992.48
Library Books	10%	16,69,192.62	2,26,378.00	-	18,95,570.62	1,89,557.06	17,06,013.56
MTTM - Library Books	10%	34,852.68	-	-	34,852.68	3,485.27	31,367.41
Office Equipment	10%	3,28,095.76	-	-	3,28,095.76	32,809.58	2,95,286.18
CCTV Installation	10%	73,440.00	-	-	73,440.00	7,344.00	66,096.00
Hostel Equipments	10%	17.39	-	-	17.39	1.74	15.65
Sports & Games Equipments	10%	1,71,008.54	13,200.00	-	1,84,208.54	18,420.85	1,65,787.69
Fire Prevention Equipments	10%	11,852.35	-	-	11,852.35	1,185.24	10,667.11
Cycle	10%	53.66	-	-	53.66	5.37	48.29
Maps & Charts	10%	7.81	-	-	7.81	0.78	7.03
Copier for Library	10%	1,61,241.08	-	-	1,61,241.08	16,124.11	1,45,116.97
Overhead Projector	10%	11,00,833.13	-	-	11,00,833.13	1,10,083.31	9,90,749.82
Speakers & Sound System	10%	4,950.00	-	-	4,950.00	495.00	4,455.00
Microwave	10%	-	5,500.00	-	5,500.00	550.00	4,950.00
Refrigerator	10%	-	14,500.00	-	14,500.00	1,450.00	13,050.00
Smart Board	10%	1,92,893.40	-	-	1,92,893.40	19,289.34	1,73,604.06
TV	10%	3,09,023.10	-	-	3,09,023.10	30,902.31	2,78,120.79
Skill Training Equipment	40%	-	1,06,082.00	-	1,06,082.00	42,432.80	63,649.20
Computer	40%	1,79,451.58	7,950.00	-	1,87,401.58	74,960.63	1,12,440.95
Software	40%	1,67,614.92	-	-	1,67,614.92	67,045.97	1,00,568.95
College Examination Fund							
I) Furniture	10%	98,958.61	12,600.00	-	1,11,558.61	11,155.86	1,00,402.75
III) Equipment	10%	12,40,953.64	2,18,425.00	-	14,59,378.64	1,45,937.86	13,13,440.78
IV) Library Software	40%	-	1,29,800.00	-	1,29,800.00	51,920.00	77,880.00
II) Computer	40%	-	7,05,438.00	-	7,05,438.00	2,82,175.20	4,23,262.80
Unclaimed Library Deposits							
I) Godrej Refrigerator	10%	1,337.35	-	-	1,337.35	133.74	1,203.61
II) Water Filter	10%	2,164.71	-	-	2,164.71	216.47	1,948.24
III) Stabilizer	10%	129.17	-	-	129.17	12.92	116.25
IV) Audio System	10%	2,024.97	-	-	2,024.97	202.50	1,822.47
V) Sony T. V.	10%	2,160.06	-	-	2,160.06	216.01	1,944.05
VI) Inverter	10%	16,318.16	-	-	16,318.16	1,631.82	14,686.34
VI) Library Software	40%	30.56	-	-	30.56	12.22	18.34
Total Rs.		60,56,374.67	14,39,873.00	-	74,96,247.67	11,38,534.90	63,57,712.77


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA


As at 31/03/2020	PARTICULARS	As at 31/03/2021
	<u>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</u>	
	i) Development Grants - XI th Plan	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	ii) Merged Scheme - XI th Plan	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	iii) Innovative Course - Diploma in Event Management	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	iv) NRC	
1,35,000.00	Computer	1,35,000.00
	v) Special Additional Assistance	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	vi) Major Research project	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	vi) Minor Research project	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	vii) Development Grants - XII th Plan	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	vi) Innovative Course - MA in tourism & Heritage	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
71,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
83,000.00	Visiting / Guest Faculty	83,000.00
	UGC COC for Accounting for Small Bussiness	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
1,00,54,553.93		1,00,54,553.93
	<u>ANNEXURE VII - ASSETS PURCHASED UNDER</u>	
	<u>Rashtriya Uchchatar Shiksha Abhiyan Programme(RUSA) Grants</u>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room (as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)	28,34,000.00
42,26,890.00	c) Mini Auditorium (Refer Note 6) to Annexure XVIII	42,26,890.00
1,30,60,890.00		1,30,60,890.00


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VIII OPENING BANK BALANCES


As at 01/04/2019	PARTICULARS	As at 01/04/2020
1,75,913.26	BOI Current Account No. 171	1,31,990.05
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
-	BOI S.B Account No. 00022	-
22,53,784.77	BOI S.B Account No. 14216	23,26,299.26
3,77,306.00	BOI S.B Account No. 14218	4,24,775.68
7,28,327.50	BOI S.B. Account No. 16122	8,72,047.50
1,66,638.92	BOI S.B Account No. 17318	2,15,138.92
11,753.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	12,191.90
3,002.54	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,301.35
3,97,011.65	BOI Salary Grant S.B Account No. 17853	5,57,036.23
29,28,834.01	BOI Non-Salary Grant S.B Account No. 17854	53,70,811.50
-	BOI SICPEAS 2020 - CA No. 549	6,32,607.52
96,495.57	Federal Bank Current A/c No.2840	74,751.57
1,57,168.60	Federal Bank S .B. Account No.18573	1,19,592.60
12,286.00	BOI S.B Account No. 1547	14,613.24
3,69,585.00	Punjab & Sind Bank S. B. A/c No.2224	1,92,419.84
24,53,975.00	Canara Bank S. B. A/c No.45075	22,89,223.00
17,93,826.89	Canara Bank S. B. A/c No.41463	17,48,354.89
10,11,660.10	Punjab & Sind Bank UGC Career Oriented	9,86,929.40
1,29,45,607.71		1,59,80,122.45


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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE IX CLOSING BANK BALANCES

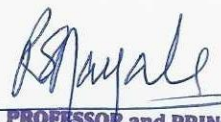
As at 31/03/2020	PARTICULARS	As at 31/03/2021
1,31,990.05	BOI Current Account No. 171	1,29,917.44
8,038.00	BOI Non-Salary Exp. Account No.174	-
-	BOI S.B Account No. 00022	38,40,600.32
23,26,299.26	BOI S.B Account No. 14216	12,17,431.07
4,24,775.68	BOI S.B Account No. 14218	4,37,833.68
8,72,047.50	BOI S.B. Account No. 16122	8,98,749.50
2,15,138.92	BOI S.B Account No. 17318	2,15,138.92
12,191.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	1,80,333.90
3,301.35	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,403.56
5,57,036.23	BOI Salary Grant S.B Account No. 17853	38,942.96
53,70,811.50	BOI Non-Salary Grant S.B Account No. 17854	51,47,081.68
6,32,607.52	BOI SICPEAS 2020 - CA No. 549	7,56,612.02
74,751.57	Federal Bank Current A/c No.2840	3,04,574.57
1,19,592.60	Federal Bank S .B. Account No.18573	1,22,621.60
14,613.24	BOI S.B Account No. 1547	15,124.24
1,92,419.84	Punjab & Sind Bank S. B. A/c No.2224	1,98,561.84
22,89,223.00	Canara Bank S. B. A/c No.45075	48,895.00
17,48,354.89	Canara Bank S. B. A/c No.41463	17,63,484.89
9,86,929.40	Punjab & Sind Bank UGC Career Oriented	10,18,939.28
1,59,80,122.45		1,63,38,246.47


PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
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 Deendayal Integrated School Complex,
 Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE X - SALARIES & ALLOWANCES

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	(A) Teaching Staff	
3,44,96,498.00	Pay Band	3,41,54,712.00
56,98,784.00	Dearness Allowance	59,10,817.00
55,20,066.00	HRA	55,61,937.00
10,55,808.00	Transport Allowance	9,72,972.00
24,000.00	Special Allow. to Principal	10,000.00
1,31,210.00	Honorarium - Counselor	4,37,419.00
14,67,250.00	Lecture basis remuneration	4,57,750.00
53,67,397.00	Contract basis remuneration	80,64,547.00
3,79,670.00	Salary Arrears	27,75,893.00
-	Seventh Pay (UGC Scale) Arrears	24,42,929.00
5,41,40,683.00	Total of 'A'	6,07,88,976.00
	(B) Non Teaching Staff	
59,78,586.00	Pay Band	58,65,572.00
9,84,841.00	Dearness Allowance	9,98,221.00
9,69,573.00	HRA	9,47,375.00
3,58,305.00	Transport Allowance	3,38,031.00
-	Dress Allowance	35,000.00
-	Contract basis remuneration	3,84,889.00
-	Salary Arrears	57,699.00
42,420.00	Watchmans Salary	-
83,33,725.00	Total of 'B' :	86,26,787.00
6,24,74,408.00	Total of 'A' & 'B' :	6,94,15,763.00


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CUJIRA, ST. CRUZ, ILHAS-GOA.**


**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
6,24,74,408.00	<u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u>	6,94,15,763.00
1,03,620.00	Salaries & Allowances (As per Annexure X)	1,10,528.00
13,51,895.00	Bonus	8,62,970.00
3,89,094.00	College Contribution to NRD Pension Scheme	-
-	Leave Travel Concession	16,28,950.00
24,000.00	Leave Encashment	27,000.00
6,43,43,017.00	Reimbursement of Children Education Allowance	7,20,45,211.00
	<u>ANNEXURE XII - LIBRARY & OTHER EXPENSES</u>	
2,18,351.00	RELATED TO LIBRARY	1,97,344.00
31,110.00	Reading Room Expenses	2,775.00
2,49,461.00	Library Expenses	2,00,119.00
	<u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u>	
1,19,977.00	Petty Contingencies	1,06,791.00
2,69,668.00	Advertisements	88,340.00
19,881.00	Principal Contingencies	24,982.00
15,068.00	Refreshments for Guests	3,960.00
4,24,594.00		2,24,073.00

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE - XIV - MISCELLANEOUS RECEIPTS


YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
1,400.00	T. C. Fees	1,550.00
23,775.00	Fees for verification of marks	360.00
4,900.00	Duplicate Marksheet Fees	2,300.00
11,630.00	Fine for library over dues	-
2,603.00	Fine for lost books	2,160.00
-	RTI	48.00
44,308.00		6,418.00


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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
3,39,112.20	LIC Salary Saving Scheme	3,30,021.20
66,898.80	LIC Group Insurance Scheme	6,978.90
15,10,552.00	SSDC Staff Credit Co-Op Society	16,14,296.00
2,92,800.00	Goa State Cooperative Bank	4,77,600.00
60,416.00	Quepem Urban Co-Op Credit Society	1,81,248.00
-	VPK Urban Credit Society	29,400.00
5,95,000.00	Bank of India - Staff Housing Loan	10,20,000.00
-	CM Relief Fund	45,280.00
32,25,500.00	GPF Members Contribution	22,09,338.00
79,17,113.00	TDS on Salaries	93,34,891.00
676.00	Revenue Stamps	703.00
3,600.00	Quarter Rent	3,600.00
86,110.00	EDC, Panaji	-
1,40,97,778.00		1,52,53,356.10


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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa


ANNEXURE XVI (A)- College Development Fund & XVI (B)- Non-Conventional courses

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	ANNEXURE XVI (A) - College Development Fund	
93,893.57	Balance brought forward	72,149.57
18,500.00	Misc. Income	20,924.00
6,31,620.00	Parent Connectivity & Smart Campus Card	6,89,944.00
120.00	Duplicate ID cards	-
45,000.00	Goa Institute of Management	-
8,615.00	Principal Forum	15,814.00
3,000.00	Prize Money	8,000.00
2,29,200.00	Printing & Stationary	-
51,920.00	Repairs & Maintenance	-
7,000.00	Educational Verification	500.00
82,060.00	Workshop & Seminar	-
11,70,928.57		8,07,331.57
	Less : Expenditure during the year	
91.00	Bank Charges	65.00
2,400.00	Purchase of equipments	4,720.00
35,676.00	Miscellaneous Expenses	3,355.00
1,93,510.00	Repairs & Maintenance	-
6,08,520.00	Parent Connectivity & Smart Campus Card	4,55,702.00
3,950.00	Refreshment	-
-	Postage Expenses	315.00
7,500.00	Prize Money & trophy	7,000.00
7,060.00	Fee Waiver	-
1,32,680.00	Printing & Stationery	12,592.00
12,150.00	Petty Contingency	-
704.00	Principal Forum	15,110.00
74,538.00	Workshop & Seminar	-
16,000.00	Honorarium to Resource Person	6,500.00
4,000.00	Pest Control	-
10,98,779.00		5,05,359.00
72,149.57	Net balance Rs.	3,01,972.57

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	ANNEXURE XVI (B) - Non-Conventional courses	
1,57,168.60	Balance brought forward	1,29,092.60
9,500.00	Add : Receipts during the year	-
5,110.00	Interest on saving bank accounts	3,029.00
1,71,778.60		1,32,121.60
	Less : Expenditure during the year	
21.00	Bank Charges	-
42,665.00	Course Expenses	-
42,686.00		-
1,29,092.60	Rs.	1,32,121.60

ANNEXURE XVII - LOANS AND ADVANCES

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
1,25,000.00	Advance for computer consumables & others -(GS Infotech Solutions)	-
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
5,20,747.00	Advances towards expenses	6,01,097.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
35,700.00	K-OSS Receivable	35,700.00
19,980.00	National Commission for Women	22,980.00
5,95,000.00	Advance to Staff	-
12,850.00	Staff / Festival Advances	14,850.00
23,08,606.00	Rs.	16,73,956.00


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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

1. Accounting Policies

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

5. Loan installment amounting to Rs. 12,600/- is payable to EDC .

6. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchchar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 2834000/- to civil contractor M/s R B S Candiaparcars towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.

7. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

8. Below Fees outstanding as on 31.03.2021

Tuition Fees	Rs. 22,790/-
Library Fees	Rs. 8,400/-
Gymkhana Fees	Rs. 7,500/-
Other Fees	Rs. 10,336/-
Information Technology Practical Fees	Rs. 1,04,020/-

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **21 NOV 2021**

For S. S. Dempo College of
Commerce & Economics


(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

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: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref : _____

Date : _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING - B. B. A.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - B. B. A. (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - B. B. A. as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

./..2

Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)

Partner
Membership No.34497
UDIN 21034497AAAAH02683

Place : Panaji-Goa.
Dated: 18th November, 2021.

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.**

BALANCE SHEET AS AT 31st MARCH, 2021


As at 31.03.2020	FUNDS & LIABILITIES		As at 31.03.2021	As at 31.03.2020	ASSETS & PROPERTIES		As at 31.03.2021
2,92,28,720.58	Income & Expenditure Account Balance as per last Balance Sheet Add: Excess of Income over Expenditure	2,92,28,720.58 64,26,346.06	3,56,55,066.64	56,26,333.45	Fixed Assets (As per Annexure - I)		82,82,543.43
	Students Aid Fund Balance as per Last Balance sheet Add: Additions during year	1,09,458.00 20,364.00		75,66,187.00	Loans (As per Annexure - II)		1,53,23,006.00
1,09,458.00	Less: Refund	1,29,822.00 638.00	1,29,184.00	1,55,690.00	Advances (As per Annexure - III)		5,87,442.00
	Library Deposit Balance as per Last Balance sheet Add: Additions during year	5,76,000.00 1,60,000.00		3,26,382.00	TDS Receivable		3,70,909.00
5,76,000.00	Less: Refund	7,36,000.00 26,000.00	7,10,000.00	1,02,000.00	Security Deposit (Annexure - IV)		1,02,000.00
4,30,275.00	Infrastructure Development Balance as per Last Balance sheet		4,30,275.00		Cash at Bank with Scheduled Bank Canara Bank S. B. A/c No 41241 Punjab & Sind Bank S.B. A/c No. 316 Fixed Deposits with Punjab & Sind Bank		2,61,185.47 47,07,283.74 90,05,729.00
	Caution Money Balance as per Last Balance sheet Add: Additions during year	5,27,000.00 1,60,000.00		2,53,478.47 93,63,343.66 84,62,265.00			
5,27,000.00	Less: Refund	6,87,000.00 11,000.00	6,76,000.00				
508.00	Staff Advances		508.00				
20,000.00	University Examination Fees		67,500.00				
8,33,555.00	Loan- Dempo Charities Trust		8,33,555.00				
70,875.00	Retention money - Furniture		70,875.00				
56,388.00	Advance - Sonya Angle		56,388.00				
2,900.00	University Registration Fees		6,380.00				
-	University Administration Fees		3,000.00				
-	Alumni Association Fees Payable		1,200.00				
-	TDS Payable		167.00				
3,18,55,679.58	TOTAL Rs.		3,86,40,098.64	3,18,55,679.58	TOTAL Rs.		3,86,40,098.64

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.

(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.
Place: Cujira, St. Cruz, Ilhas-Goa
Date: 18 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021


YEAR ENDED 31.03.2020	EXPENDITURE		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME		YEAR ENDED 31.03.2021
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
18,000.00	Academic Audit Fees		21,581.00	1,48,70,844.00	Tuition Fees		1,65,58,980.00
1,69,200.00	Affiliation Fees BBA		2,10,000.00	49,938.00	Gymkhana Fees		59,160.00
67,690.00	Gymkhana expenses		16,000.00	8,61,000.00	Library Fees		9,88,668.00
3,03,000.00	Uniforms		-	8,61,000.00	Computer Lab. Fees		10,29,000.00
61,480.00	University Registration Fees Paid		96,330.00	49,938.00	Students Activities		59,334.00
2,97,000.00	University Administration Fees Paid		3,51,000.00	7,17,000.28	Seminar/Workshop Fees		6,87,000.00
26,000.00	University Examination Fees Paid		42,500.00	2,87,000.00	Development Fees		3,43,000.00
17,400.00	Alumni Association Fees Paid	17,200.00		3,09,000.00	Uniforms fees		4,47,000.00
	Add: Payable to Alumni Association	1,200.00	18,400.00	-	Marksheet Issuance Fees		1,22,320.28
1,85,460.00	Parent Connectivity/Identity cards fees		2,14,582.00	-	Result Processing Fees		2,04,000.00
4,80,473.00	Program Expenses		44,034.00				
1,78,496.00	Field Trips		-		<u>OTHER FEES</u>		
1,37,555.00	Seminar / Workshop		-	1,89,660.00	Parent Connectivity/Identity cards fees		2,25,060.28
58,035.00	Edunext		-	17,400.00	Alumni Association Fees Received		18,400.00
50,000.00	Ranbhoomi Event expenses		-	19,384.00	Backlog Exam Fees		20,840.00
2,820.00	Inspirit		-	61,690.00	University Registration Fees Received	1,02,710.00	
-	Founders Day Expenses		4,126.00		Less: Refundable to Students	6,380.00	96,330.00
1,69,352.00	Conquest		-	2,97,000.00	University Administration Fees Received	3,55,000.00	
				43,500.00	Less: Payable to Goa University	3,000.00	3,52,000.00
	<u>REMUNERATION & HONORARIUM</u>				University Examination Fees Received	47,500.00	
40,93,950.00	Remuneration - Teaching		50,09,614.00		Less: Payable to Goa University	47,500.00	-
6,22,751.00	Remuneration - Non Teaching		9,23,996.00				
8,93,459.00	Out of Pocket Allowance		-		<u>OTHER INCOME</u>		
-	Remuneration Arrears		7,20,939.00	250.00	Transference Certificate Fees		150.00
-	PPF Management Contribution		3,55,136.00	-	Duplicate Marksheet		400.00
18,33,750.00	Remuneration - Visiting Faculty		21,68,875.00	13,475.00	Fine for Overdues and Lost Books		9,953.00
78,500.00	Honorarium		1,88,250.00	80.00	Processing Charges for Admission Cancellation		90,751.00
				1,50,000.00	Sale of Prospectus		-
	<u>ADMINISTRATION EXPENSES</u>				Application Fees		70,000.00
50,712.00	Advertisement for Course & Faculty		79,674.00	6,39,137.00	Bank Interest		2,85,323.00
4,29,879.00	Printing & Stationery		29,190.00	5,62,269.00	Interest on Fixed Deposits		5,87,991.00
3,809.66	Bank Charges & Comm.		3,795.40	20,003.00	Excess of Fees		2,091.00
1,70,320.00	Travelling Expenses		1,55,171.00				
1,89,449.00	Computer Consumables		40,914.00				
27,200.00	Audit Fees		11,800.00				
11,905.00	Misc. Expenses		8,966.00				
49,125.00	Petty Contingencies		74,331.00				
1,06,76,770.66		Total C/F	1,07,89,204.40	2,00,19,568.28		Total C/F	2,22,57,751.56

Cont... 2/-

1,06,76,770.66		Total B/F	1,07,89,204.40	2,00,19,568.28		Total B/F	2,22,57,751.56
-	Staff Uniform Expenses		19,847.00		SPONSORSHIP & CONTRIBUTION RECEIVED		
6,34,230.00	Electricity Charges		4,26,445.00	15,000.00	Contribution Towards Conquest		-
4,48,404.00	Internet / Wifi Expense		4,27,830.08	44,000.00	Contributions from students		-
7,03,339.00	Housekeeping Expenses		4,37,941.00				
1,48,541.00	Security Charges		2,79,608.00				
48,353.00	Maintenance of College Garden		46,712.00				
1,70,158.00	Repair & Maintenance (Annual Maintenance Contracts)		4,98,798.00				
4,77,310.40	Repairs & Maintenance including monsoon blinds		8,38,190.00				
-	Rent Recovery - Massano De Amorim		1,69,639.00				
2,06,500.00	Supervision Charges		-				
2,83,200.00	Rent - SAP		-				
25,000.00	Subscription Fees		-				
-	Shifting Expenses		5,800.00				
8,57,555.72	Depreciation		18,91,391.02				
53,99,206.50	Excess of Income over Expenditure		64,26,346.06				
2,00,78,568.28	TOTAL Rs.		2,22,57,751.56	2,00,78,568.28	TOTAL Rs.		2,22,57,751.56

Notes to Accounts : Schedule A

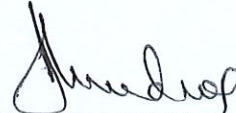
For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 1 8 NOV 2021

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - B.B.A.

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021


Year ended 31.03.2020	RECIEPTS			Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
	<u>OPENING BANK BALANCE WITH</u>					<u>REMUNERATION & HONORARIUM</u>		
2,44,977.47	Canara Bank, Panaji S.B.A/C No.41241		2,53,478.47		40,93,950.00	Remuneration - Teaching		50,09,614.00
85,90,642.44	Punjab & Sind Bank, Panaji S.B.A/e No.300316		93,63,343.66		6,22,751.00	Remuneration - Non Teaching		9,23,996.00
79,56,224.00	Fixed Deposits with Punjab & Sind Bank		84,62,265.00	1,80,79,087.13	8,93,459.00	Out of Pocket Allowance		-
315.00	Cash in Hand (Opening balance)			-	-	PPF Management Contribution		3,55,136.00
					-	PPF Employee Contribution (Salary Recovery)		3,68,411.00
	<u>COURSE FEES:</u>					Remuneration Arrears		7,20,939.00
	Tuition Fees		1,67,70,980.00		18,33,750.00	Remuneration - Visiting Faculty		21,68,875.00
1,48,70,844.00	Less: Refund		2,12,000.00	1,65,58,980.00	78,500.00	Honorarium		1,88,250.00
						<u>COURSE EXPENSES</u>		
	Gymkhana Fees		61,074.00		18,000.00	Academic Audit Fees		21,581.00
49,938.00	Less: Refund		1,914.00	59,160.00	1,69,200.00	Affiliation Fees BBA		2,10,000.00
					67,690.00	Gymkhana Expenses		16,000.00
	Library Fees		10,62,000.00		1,37,555.00	Seminar / Workshop Expense		-
8,61,000.00	Less: Refund		73,332.00	9,88,668.00	4,80,473.00	Program Expenses		44,034.00
					1,78,496.00	Field Trips		-
	Computer Lab. Fees		10,62,000.00		3,03,000.00	Uniform Expenses		-
8,61,000.00	Less: Refund		33,000.00	10,29,000.00	-	Founders Day Expenses		4,126.00
					61,480.00	University Registration Fees Paid		99,230.00
	Student Activity Fees		61,248.00		2,97,000.00	University Administration Fees Paid		3,51,000.00
49,938.00	Less: Refund		1,914.00	59,334.00	26,000.00	University Examination Fees		42,500.00
					1,51,740.00	Parent Connectivity Expenses		2,14,582.00
	Seminar / Workshop Fees		7,09,000.00		33,720.00	Identity Cards Expenses		-
7,17,000.28	Less: Refund		22,000.00	6,87,000.00	17,400.00	Alumni Association Fees Paid		17,200.00
						<u>ADMINISTRATION EXPENSES</u>		
	Development Fees		3,54,000.00		4,29,879.00	Printing & Stationery		29,190.00
2,87,000.00	Less: Refund		11,000.00	3,43,000.00	50,712.00	Advertisement & Publicity		79,674.00
					27,200.00	Audit Fees		11,800.00
	Uniform Fees		4,80,000.00		3,809.66	Bank Charges & Commission		3,795.40
3,09,000.00	Less: Refund		33,000.00	4,47,000.00	36,905.00	Miscellaneous Expenses		8,966.00
					49,125.00	Petty Contingencies		74,331.00
	Student Aid Fund		20,364.00		1,89,449.00	Computer Consumables		40,914.00
16,646.00	Less: Refund		638.00	19,726.00	1,70,158.00	Repair & Maintenance (Annual Maintenance Contracts)		4,98,798.00
					4,77,310.40	Repairs & Maintenance		8,38,190.00
	Marksheet Issuance Fees		1,26,280.28		7,03,339.00	Housekeeping Expenses		4,37,941.00
-	Less: Refund		3,960.00	1,22,320.28	1,70,320.00	Travelling Expenses		1,55,171.00
					1,48,541.00	Security Charges		2,79,608.00
	Result Processing Fees		2,10,600.00		2,83,200.00	Rent - SAP		-
-	Less: Refund		6,600.00	2,04,000.00	6,34,230.00	Electricity Charges		4,26,445.00
					48,353.00	Maintenance of College Garden		46,712.00
	Caution Deposit (Refundable)		1,60,000.00		4,48,404.00	Internet / Wifi Expense		4,27,830.08
1,01,000.00	Less: Refund		11,000.00	1,49,000.00	2,06,500.00	Supervision Charges		-
					4,63,968.00	Library Books		5,28,465.00
	Library Deposit (Refundable)		1,60,000.00		-	Rent Recovery - Massano De Amorim		1,69,639.00
83,000.00	Less: Refund		26,000.00	1,34,000.00	-	Shifting Expenses		5,800.00
					-	Staff Uniform Expense		19,847.00
3,49,98,525.19			Total C/F	3,88,80,275.41	1,40,05,567.06		Total C/F	1,48,38,590.48

3,49,98,525.19						Cont....2/-
	OTHER FEES	Total B/F	3,88,80,275.41	1,40,05,567.06		Total B/F
-	Parent Connectivity Fees (Receipt)	1,90,080.28		40,000.00	Computer	1,48,38,590.48
1,54,980.00	Less: Refund	5,940.00	1,84,140.28	56,782.00	Equipments	24,94,992.00
				22,781.00	Furniture & Fixtures	2,73,251.00
				1,15,600.00	Water Pump	12,50,893.00
34,680.00	Identity Cards	42,240.00				-
17,400.00	Less: Refund	1,320.00	40,920.00		OTHER EXPENSES	
19,384.00	Alumni Association Fees		18,400.00	3,53,980.00	TDS Payable	4,68,149.00
64,590.00	Backlog Exam Fees		20,840.00	-	CM COVID Relief Fund (Salary Recovery)	2,621.00
2,97,000.00	University Registration Fees		1,02,710.00	5,000.00	Festival Advance	5,000.00
43,500.00	University Administration Fees Collected		3,55,000.00	4,03,359.00	Advance to staff	-
89,153.00	University Examination Fees Collected		47,500.00	50,000.00	Ranbhoomi event expenses	-
	Excess of Fees Received		11,987.00	58,035.00	Edunext 2018	-
				1,69,352.00	Conquest	-
250.00	OTHER INCOME			2,820.00	Inspirit	-
13,475.00	Transfer Certificate Fees		150.00	-	K-OSS	-
-	Fine for Overdue and Lost Books		9,953.00	69,150.00	Excess of Fees Refunded	9,896.00
80.00	Duplicate Marksheet Fees		400.00	-	Advance to Pai Raikar & Associates	59,000.00
1,50,000.00	Processing Charges for Admission Cancellation		90,751.00	-	Advance to Salimmalik Deshpai	2,05,053.00
-	Sale of Prospectus		-	-	Advance towards Research Project	1,72,500.00
6,39,137.00	Application Fees		70,000.00		LOAN TO OTHER COURSES	
5,06,041.00	Bank Interest		2,85,323.00	9,00,000.00	Loan to SSDC Self Financing PGDM	13,70,000.00
	Interest on Fixed Deposit (Net of TDS Rs. 44,527/-)		5,43,464.00	4,70,000.00	Loan to SSDC Self Financing MCOM	18,43,950.00
3,53,980.00	TDS Payable		4,68,316.00	5,00,000.00	Loan to SSDC Self Financing I-MCOM	4,00,000.00
-	CM COVID Relief Fund (Salary Recovery)		2,621.00	4,93,000.00	Loan to Self Financing MTTM	8,68,250.00
-	PPF Employee Contribution (Salary Recovery)		3,68,411.00	20,00,000.00	Loan to SSDC (for International Sports Conference)	7,80,000.00
5,000.00	Festival Advance		5,000.00	-	Loan SS Dempo College	24,94,619.00
4,53,558.00	Advance to Staff		-	1,69,070.00	Loan- Dempo Charities Trust	-
-	Advance Recovery from Staff		4,801.00		Closing Cash and Bank Balances:	
63,850.00	Contribution towards Ranbhoomi event		-	-	Cash in Hand	-
-	Contribution towards Edunext		-	2,53,478.47	Canara Bank, Panaji S.B.A/c No.41241	2,61,185.47
15,000.00	Contribution towards Conquest event		-	93,63,343.66	Punjab & Sind Bank, S.B.A/c No. 300316	47,07,283.74
44,000.00	Contribution from Students		-	84,62,265.00	Fixed Deposits with Punjab & Sind Bank	90,05,729.00
-	Loan SSDC Self Financing MATHM		-			
3,79,63,583.19						
	Total Rs.	4,15,10,962.69	3,79,63,583.19	Total Rs.	4,15,10,962.69	

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.


As per our report of even date


(Principal) S. NAYAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

18 NOV 2021


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

18 NOV 2021

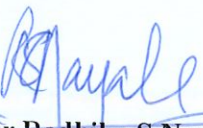
Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self financing - B.B.A.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Furniture & Fixture	10%	20,77,291.73	12,50,893.00	-	33,28,184.73	3,32,818.47	29,95,366.26
Library Books	10%	15,98,546.54	5,28,465.00	-	21,27,011.54	2,12,701.15	19,14,310.39
Water Pump	10%	1,06,962.92	-	-	1,06,962.92	10,696.29	96,266.63
Equipments	10%	7,98,297.06	2,73,251.00	-	10,71,548.06	1,07,154.81	9,64,393.25
Printers	10%	10,621.53	-	-	10,621.53	1,062.15	9,559.38
Computer	40%	4,18,333.27	24,94,992.00	-	29,13,325.27	11,65,330.11	17,47,995.16
Mini Auditorium	10%	6,16,280.40	-	-	6,16,280.40	61,628.04	5,54,652.36
		56,26,333.45	45,47,601.00	-	1,01,73,934.45	18,91,391.02	82,82,543.43

For S. S Dempo College of Com. & Econ.

Self Financing - B.B.A.


 (Dr Radhika S Nayak)

PROFESSOR and PRINCIPAL
 S.S. DEMPO COLLEGE OF
 COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self Financing - B.B.A.

Annexure II - Loans

As at 31/03/2020	Particulars	As at 31/03/2021
5,97,600.00	Self Financing MATHM	5,97,600.00
14,70,000.00	Self Financing MCOM	33,13,950.00
5,83,000.00	Self Financing MTTM	14,51,250.00
22,34,356.00	Self Financing PGDM	36,04,356.00
5,00,000.00	Self Financing I-MCOM	9,00,000.00
1,60,000.00	Self Financing IATA	1,60,000.00
21,231.00	S S Dempo College - BCom	25,15,850.00
20,00,000.00	S S Dempo College (for International Sports Conference)	27,80,000.00
75,66,187.00		1,53,23,006.00

Annexure III - Advances

As at 31/03/2020	Particulars	As at 31/03/2021
3,500.00	Staff Advances	3,500.00
500.00	Festival Advance	500.00
-	Advance to Pai Raikar & Associates	59,000.00
4,675.00	Advance for purchasing rail ticket	4,675.00
1,42,214.00	Advance to ESG for booking venue	1,42,214.00
-	Advance to Salimmalik Deshpaiik towards electrical work	2,05,053.00
4,801.00	Advance to Runa Menezes	-
-	Advance towards Research Project "Socio Economic Profile of Student"	1,72,500.00
1,55,690.00		5,87,442.00

Annexure IV - Security Deposit

As at 31/03/2020	Particulars	As at 31/03/2021
2,000.00	Menezes Braganza Hall	2,000.00
50,000.00	Kala Academy	50,000.00
50,000.00	ESG	50,000.00
1,02,000.00		1,02,000.00

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - B. B. A.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2021.

Year	Tuition Fees (Rs.)	Library Deposits (Rs.)	Caution Money Deposit (Rs.)	Uniform Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Development Fees (Rs.)	Student Aid Fund (Rs.)	University Registration Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)	Parent Connectivity Fees (Rs.)	I.D Card Fees (Rs.)	Alumni Assocn Fees (Rs.)	Application Fees (Rs.)	Marksheet Fees (Rs.)	Result Fees (Rs.)
F.Y. 2018-19	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2019-20	15,000	1,000	1,000	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2020-21	20,14,338	-	-	-	696	3,000	3,000	1,000	226	650	522	1,500	1,620	360	600	600	1,159.72	1,800

4. Following balances are subject to reconciliation / accounting action :

- Advance for purchasing rail ticket - Rs 4,675/- (Debit Balance)
- Advance to ESG for booking venue - Rs. 1,42,214/- (Debit Balance)
- Security Deposit - Menezes Braganza Hall - Rs. 2,000/- (Debit Balance)
- Security Deposit - Kala Academy - Rs. 50,000/- (Debit Balance)
- Security Deposit - ESG - Rs. 50,000/- (Debit Balance)
- Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics
Self Financing - B. B. A.

(Dr.Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING - INTEGRATED M.COM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - Integrated M.Com (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - Integrated M.Com as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.


Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner

Membership No.34497
UDIN 24034497AAAAHU1052

Place : Panaji-Goa.
Dated: 18th November, 2021.

**DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM**

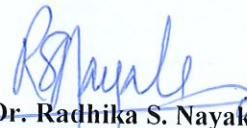
BALANCE SHEET as at 31st March,2021


As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties	As at 31.03.2021
10,06,787.00	<u>Income & Expenditure Account</u> Balance as per last Balance Sheet Add: Excess of Income over Expenditure	10,06,787.00 9,22,739.70	19,29,526.70	4,71,131.82	Fixed Assets (As per schedule I)	9,28,511.76
11,880.00	<u>Student Aid Funds</u> Balance as per Last Balancesheet Add: Collections during the year Less:Refund	11,880.00 9,120.00 21,000.00 -	21,000.00	10,87,958.18	<u>Cash at Bank with :</u> BOI S.B. A/c. 100710110009942	19,62,014.94
40,000.00	Scholarship Money received from DCT		40,000.00			
5,00,000.00	Loan - BBA		9,00,000.00			
423.00	TDS Payable		-			
15,59,090.00	TOTAL Rs.		28,90,526.70	15,59,090.00	TOTAL Rs.	28,90,526.70

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - Integrated M. Com.

As per our report of even date


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

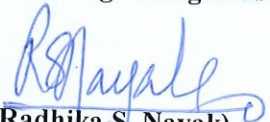
YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>	
2,580.00	Course Expense	1,000.00	44,57,660.00	Tution Fees	47,96,120.00
40,000.00	University Affiliation Fees	40,000.00	15,860.00	Gymkhana Fees	19,760.00
6,100.00	Sports Registration & Affiliation Fees	-	60,000.00	Library Fees	76,000.00
16,800.00	University Registration Fees Paid	12,600.00	90,000.00	Computer Lab. Fees	1,14,000.00
61,000.00	University Administration Fees Paid	77,000.00	32,400.00	Students Activity Fees	41,040.00
1,21,880.00	University Exam Fees Paid	-			
41,580.00	Parent Connectivity Fees Paid	40,354.00		<u>OTHER FEES</u>	
39,867.00	Program Expenses	15,998.00	40,920.00	Parent Connectivity Fees	50,160.00
			16,800.00	University Registration Fees Received	12,600.00
	<u>REMUNERATION & HONORARIUM</u>		61,000.00	University Administration Fees Received	77,000.00
9,55,339.00	Remuneration - Teaching	18,17,421.00	1,21,880.00	University Exam Fees Received	-
51,350.00	Remuneration - Non Teaching	84,240.00			
1,60,000.00	Out of Pocket Allowance	-		<u>OTHER INCOME</u>	
22,95,750.00	Remuneration - Visiting Faculty	16,11,250.00	100.00	Transfer Certificate Fees	-
1,10,000.00	Honorarium	78,250.00	-	Application Fees	15,200.00
			68,654.00	Interest Earned on Bank Account	49,570.00
			-	Utility Service Income	-
39,02,246.00	Total c/f	37,78,113.00	49,65,274.00	Total c/f	52,51,450.00

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39,02,246.00	Total b/f	37,78,113.00	49,65,274.00	Total b/f	52,51,450.00
	ADMINISTRATION EXPENSES				
78,204.00	Advertisement for course & faculty	83,199.00			
89,208.00	Course Promotion Expense	56,640.00			
9,284.00	Printing & Stationery	3,340.00			
-	Audit Fees	9,440.00			
15,000.00	Travelling Expenses	-			
2,906.00	Computer Consumables	4,295.00			
547.22	Bank Charges	568.78			
1,796.00	Petty Contingencies	148.00			
-	Miscellaneous Expense	286.00			
92,777.00	Electricity Charges	65,107.00			
41,115.00	Housekeeping Expenses	69,700.00			
59,596.00	Internet / Wifi Expense	70,219.46			
7,073.00	Maintenance of College Garden	5,949.00			
23,304.00	Repair & Maintenance (Annual Maintenance Contract)	55,460.00			
90,809.78	Depreciation	1,26,245.06			
5,51,408.00	Excess of Income over Expenditure	9,22,739.70			
49,65,274.00	Total Rs.	52,51,450.00	49,65,274.00	Total Rs.	52,51,450.00

Notes to Accounts : Schedule A

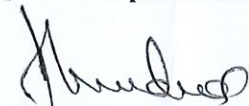
For S. S Dempo College of Com. & Econ.
Self Financing - Integrated M. Com.


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - INTEGRATED M.COM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

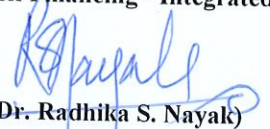
Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
1,36,918.40	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		10,87,958.18	9,55,339.00	REMUNERATION & HONORARIUM		
	COURSE FEES			51,350.00	Remuneration - Teaching		18,17,421.00
	Tution Fees	48,16,120.00		1,60,000.00	Remuneration - Non Teaching		84,240.00
44,57,660.00	Less: Refunded	20,000.00	47,96,120.00	22,95,750.00	Out of Pocket Allowance		-
				1,10,000.00	Remuneration - Visiting Faculty		16,11,250.00
	Gymkhana Fees	19,760.00			Honorarium		78,250.00
15,860.00	Less: Refunded	-	19,760.00	40,000.00	COURSE EXPENSES		
				6,100.00	University Affiliation Fees		40,000.00
	Library Fees	76,000.00		39,867.00	Sports Registration & Affiliation Fees		-
60,000.00	Less: Refunded	-	76,000.00	17,700.00	Program Expenses		15,998.00
				62,000.00	University Registration Fees Paid		12,600.00
	Computer Lab. Fees	1,14,000.00		1,87,940.00	University Administration Fees Paid		77,000.00
90,000.00	Less: Refunded	-	1,14,000.00	41,580.00	University Examination Fees Paid		-
					Parent Connectivity Expense		40,354.00
	Students Activity Fees	41,040.00			ADMINISTRATION EXPENSES		
32,400.00	Less: Refunded	-	41,040.00	9,284.00	Printing & Stationery		3,340.00
				78,204.00	Advertisement for Course & Faculty		83,199.00
	Student Aid Fund	9,120.00		89,208.00	Course Promotion Expense		56,640.00
7,320.00	Less: Refunded	-	9,120.00	-	Audit Fees		9,440.00
				547.22	Bank Charges & Commission		568.78
	OTHER FEES			1,796.00	Petty Contingencies		148.00
40,920.00	Parent Connectivity Fees		50,160.00	-	Miscellaneous Expense		286.00
16,800.00	University Registration Fees Collected		12,600.00	2,906.00	Computer Consumables		4,295.00
61,000.00	University Administration Fees Collected		76,000.00	23,304.00	Repair & Maintenance (Annual Maintenance Contracts)		55,460.00
1,21,880.00	University Examination Fees Collected		-	41,115.00	Housekeeping Expenses		69,700.00
				92,777.00	Electricity Charges		65,107.00
	OTHER INCOME			7,073.00	Maintenance of College Garden		5,949.00
100.00	Transfer Certificate Fees		-	59,596.00	Internet / Wifi Expense		70,219.46
-	Application Fees		15,200.00	-	Travelling Expense		-
68,654.00	Interest Received on Bank Account		49,570.00	1,53,041.00	Library Books		1,33,455.00
				-	Furniture & Fixtures		4,50,170.00
51,09,512.40	Total c/f		63,47,528.18	45,26,477.22	Total c/f		47,85,090.24

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51,09,512.40	Total b/f		63,47,528.18	45,26,477.22	Total b/f		47,85,090.24
2,05,922.00	TDS on Bills		1,13,225.00	2,05,499.00	TDS on Bills		1,13,648.00
-	TDS on Salaries		70,744.00	-	TDS on Salaries		70,744.00
-	CM COVID Relief Fund (Salary Recovery)		1,758.00	-	CM COVID Relief Fund (Salary Recovery)		1,758.00
5,000.00	Refund of Staff Advance		-	500.00	Loan - BCom Repayment		-
5,00,000.00	Loan - BBA		4,00,000.00				
				10,87,958.18	CLOSING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942		19,62,014.94
58,20,434.40		Total Rs.	69,33,255.18	58,20,434.40		Total Rs.	69,33,255.18

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - Integrated M. Com.


(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.
Place: Cujira, St. Cruz, Ilhas-Goa
Date:-

18 NOV 2021

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:-

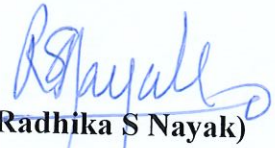
18 NOV 2021

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - Integrated M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Library Books	10%	3,63,573.00	1,33,455.00	-	4,97,028.00	49,702.80	4,47,325.20
Furniture & Fixture	10%	-	4,50,170.00	-	4,50,170.00	45,017.00	4,05,153.00
Equipments	10%	38,327.58	-	-	38,327.58	3,832.76	34,494.82
Computer	40%	69,231.24	-	-	69,231.24	27,692.50	41,538.74
Total (Rs.)		4,71,131.82	5,83,625.00	-	10,54,756.82	1,26,245.06	9,28,511.76

For S. S Dempo College of Com. & Econ.
Self Financing - Integrated M. Com.


(Dr Radhika S Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz, Ilhas - Goa
Self Financing - Integrated M. COM.**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

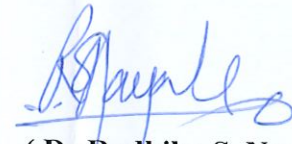
2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Tuition Fees outstanding as on 31/03/2021 is Rs. 8,70,000/-

**For S.S.Dempo College of Commerce & Economics
Self Financing - Integrated M. Com.**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021


(Dr.Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref.: _____

Date : _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING - M. COM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - M. Com. (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - M. Com. as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

UDIN 24034497AAAAH7#880

Place : Panaji-Goa.

Dated: 18th November, 2021.


**DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.**

BALANCE SHEET as at 31st MARCH, 2021

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
	<u>Income & Expenditure Account</u>			12,61,814.76	Fixed Assets (As per Annexure I)		10,49,966.89
3,17,543.77	Balance As Per last Balance Sheet	3,17,543.77					
	Less: Excess of Expenditure over Income	3,41,099.15			<u>Current Assets</u>		
		(23,555.38)		45,821.00	TDS Receivable		51,020.00
	Add: As per Contra	23,555.38	-				
				500.00	Festival Advance		500.00
	<u>Library Deposit</u>						
	Balance as per Last Balance sheet	1,54,000.00		-	SSDC Events - Loan		32,837.00
	Add: Collections during the year	49,000.00		-	University Registration Fees		1,460.00
		2,03,000.00					
1,54,000.00	Less:Refund	26,000.00	1,77,000.00				
					<u>Cash at Bank with :</u>		
	<u>Development Fees</u>			20,238.84	BOI S.B. A/c00710210000004	17,54,422.56	
	Balance as per Last Balance sheet	3,57,670.00		3,75,514.00	Fixed Deposits with Punjab & Sind Bank	4,00,918.00	
	Add: Collections during the year	1,01,000.00		7,21,903.17	Fixed Deposits with Bank of India FD No.2007	7,66,318.17	29,21,658.73
		4,58,670.00					
3,57,670.00	Less:Refund	1,000.00	4,57,670.00				
					<u>Income & Expenditure Account</u>		
	<u>Student Aid Fund</u>			-	As per Contra		23,555.38
	Balance as per Last Balance sheet	39,150.00					
	Add: Collections during the year	5,858.00					
		45,008.00					
39,150.00	Less:Refund	58.00	44,950.00				
87,428.00	Loan - DCT		87,428.00				
14,70,000.00	Loan - BBA		33,13,950.00				
24,25,791.77	TOTAL Rs.		40,80,998.00	24,25,791.77	TOTAL Rs.		40,80,998.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - M. Com.



(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

18 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

YEAR ENDED 31.03.2020	EXPENDITURE		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME		YEAR ENDED 31.03.2021
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
43,500.00	University Affiliation Fees		35,000.00	23,66,000.00	Tuition Fees	28,72,798.00	
5,220.00	Gymkhana Expenses		-	14,790.00	Gymkhana Fees	17,400.00	
2,52,000.00	Uniform Expenses		3,000.00	42,500.00	Library Fees	50,000.00	
32,400.00	University Registration Fees Paid		32,330.00	43,690.00	Computer Lab. Fees	51,400.00	
87,000.00	University Administration Fees Paid		1,01,000.00	14,790.00	Students Activity Fees	17,400.00	
1,43,560.00	University Examination Fees Paid		-	2,55,000.00	Uniform Fees	1,44,000.00	
810.00	University Re-Evaluation Fees Paid		-	-	Seminar / Workshop Fees	2,52,000.00	34,04,998.00
6,600.00	Alumni Association Fees Paid		10,400.00				
57,420.00	Parent Connectivity		47,096.00		<u>OTHER FEES</u>		
1,93,261.00	Program Expenses		23,068.00	56,100.00	Parent Connectivity		66,000.00
9,000.00	Field Trip Expenses		-	6,600.00	Alumni Association Fees Received		10,400.00
35,758.00	Seminar & Workshop		29,950.00	32,400.00	University Registration Fees Received	30,870.00	
-	Chakravyuha Expenses		-		Add: Receivable from Students	1,460.00	32,330.00
				87,000.00	University Administration Fees Received		1,01,000.00
	<u>REMUNERATION & HONORARIUM</u>			1,43,560.00	University Examination Fees Received		-
22,56,050.00	Remuneration - Teaching		28,65,140.00	810.00	University Re-Evaluation Fees Received		-
1,50,445.00	Remuneration - Non Teaching		1,86,549.00				
4,66,000.00	Out of Pocket Allowance		-		<u>OTHER INCOME</u>		
-	Remuneration Arrears		2,78,176.00	100.00	Transfer Certificate Fees		100.00
-	PPF Management Contribution		1,00,804.00	415.00	Fine for Overdues & Lost Books		1,880.00
11,750.00	Remuneration Visiting Faculty		45,000.00	36,000.00	Sale of Prospectus		-
74,000.00	Honorarium		68,250.00	-	Application Fees		20,200.00
				-	Processing Charges for Admission Cancellation		6,983.00
				27,000.00	Utility Service Income	60,000.00	
					Less: Expenditure	11,000.00	49,000.00
38,24,774.00	Total c/f		38,25,763.00	31,26,755.00	Total c/f		36,92,891.00

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38,24,774.00	Total b/f		38,25,763.00	31,26,755.00	Total b/f		36,92,891.00
	ADMINISTRATION EXPENSES			5,180.00	Excess of Fees		-
10,104.00	Computer Consumables		19,240.00	70,499.00	Interest Earned on Fixed Deposits		75,018.00
-	Travelling Allowance		3,680.00				
780.64	Bank Charges		290.28				
8,752.00	Advertisement for course & faculty		-				
38,380.00	Printing & Stationery		-	10,63,672.74	Excess of Expenditure over Income		3,41,099.15
23,930.00	Audit Fees		11,800.00				
398.00	Misc. Expenses		300.00				
3,58,988.10	Depreciation		2,47,934.87				
42,66,106.74	Total Rs.		41,09,008.15	42,66,106.74	Total Rs.		41,09,008.15

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - M. Com.

(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

1 8 NOV 2021

As per our report of even date

For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date:

1 8 NOV 2021

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - M. COM.

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020- TO 31-03-2021

Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
	OPENING BANK BALANCE WITH:				REMUNERATION & HONORARIUM		
7,32,924.48	BOI S. B. A/c No 100710210000004	20,238.84		22,56,050.00	Remuneration - Teaching		28,65,140.00
3,52,822.00	Fixed Deposits with Punjab & Sind Bank	3,75,514.00		1,50,445.00	Remuneration - Non Teaching		1,86,549.00
6,81,146.17	Fixed Deposits with Bank of India	7,21,903.17	11,17,656.01	4,66,000.00	Out of Pocket Allowance		-
	COURSE FEES:			-	PPF Management Contribution		1,00,804.00
	Tution Fees	28,96,798.00		-	PPF Employee Contribution (Salary Recovery)		1,02,139.00
23,71,000.00	Less: Refunded	24,000.00	28,72,798.00	11,750.00	Remuneration Arrears		2,78,176.00
	Gymkhana Fees	17,574.00		74,000.00	Remuneration - Visiting Faculty		45,000.00
14,790.00	Less: Refunded	174.00	17,400.00		Honorarium		68,250.00
	Library Fees	50,500.00		43,500.00	COURSE EXPENSES		
42,500.00	Less: Refunded	500.00	50,000.00	5,220.00	University Affiliation Fees		35,000.00
	Computer Lab. Fees	51,914.00		35,758.00	Gymkhana Expenses		-
43,690.00	Less: Refunded	514.00	51,400.00	1,93,261.00	Seminar / Workshop		29,950.00
	Students Activity Fees	17,574.00		9,000.00	Program Expenses		23,068.00
14,790.00	Less: Refunded	174.00	17,400.00	2,52,000.00	Field Trips		-
	Development Fees	1,01,000.00		32,400.00	Uniform Expense		3,000.00
85,000.00	Less: Refunded	1,000.00	1,00,000.00	87,000.00	University Reg. Fees		32,330.00
	Uniform Fees	1,47,000.00		1,43,560.00	University Administration Fees Paid		1,01,000.00
2,55,000.00	Less: Refund	3,000.00	1,44,000.00	810.00	University Examination Fees Paid		-
	Seminar / Workshop Fees	2,54,000.00		57,420.00	University Re-Evaluation Fees		-
-	Less: Refund	2,000.00	2,52,000.00	6,600.00	Parent Connectivity Expenses		47,096.00
	Student Aid Fund	5,858.00			Alumni Association Fees Paid		10,400.00
4,930.00	Less: Refunded	58.00	5,800.00		ADMINISTRATION EXPENSES		
	Library Deposit	49,000.00		38,380.00	Printing & Stationery		-
38,000.00	Less: Refunded	26,000.00	23,000.00	8,752.00	Advertisement for Course & Faculty		-
				23,930.00	Audit Fees		11,800.00
				780.64	Bank Charges & Commission		290.28
				10,104.00	Computer Consumables		19,240.00
				398.00	Misc. Expenses		300.00
				-	Travelling Expenses		3,680.00
				49,400.00	Library Books		36,087.00
				4,86,032.00	Computers		-
46,36,592.65	Total c/f		46,51,454.01	44,42,550.64	Total c/f		39,99,299.28

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Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self Financing - M. COM.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Furniture & Fixture	10%	1,89,283.98	-	-	1,89,283.98	18,928.40	1,70,355.58
Library Books	10%	5,46,023.27	36,087.00	-	5,82,110.27	58,211.03	5,23,899.24
Equipments	10%	1,32,691.88	-	-	1,32,691.88	13,269.19	1,19,422.69
Computer	40%	3,93,813.48	-	-	3,93,813.48	1,57,525.39	2,36,288.09
Software	40%	2.15	-	-	2.15	0.86	1.29
		12,61,814.76	36,087.00	-	12,97,901.76	2,47,934.87	10,49,966.89

For S. S Dempo College of Com. & Econ.
Self Financing -M. Com.


(Dr Radhika S Nayak)
 PROFESSOR and PRINCIPAL
 S.S. DEMPO COLLEGE OF
 COMMERCE & ECONOMICS,
 Deendayal Integrated School Complex,
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Self Financing - M. COM.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

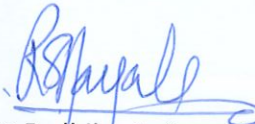
3. Below Fees outstanding as on 31.03.2021.

Year	Tuition Fees (Rs.)	University Registration Fees (Rs.)
F.Y. 2020-21	70,000	2,870

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics
Self Financing - M. Com.


(Dr.Radhika S. Nayak)

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref: _____

Date: _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – MTM.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – MTM (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing –MTM as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)

Partner

Membership No.34497
UDIN 24034497AAAAR8023

Place : Panaji-Goa.
Dated: 18th November, 2021.

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM

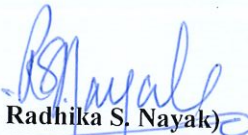
BALANCE SHEET AS AT 31st MARCH, 2021

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
	Student Aid Funds			55,564.20	Fixed Assets (As per schedule I)		50,007.78
	Balance as per Last Balance sheet	4,560.00					
	Add: Collections during the year	4,560.00					
		9,120.00					
4,560.00	Less:Refund	-	9,120.00	1,31,110.70	Cash at Bank with :		
					BOI S.B. A/c. 100710210000015		2,69,795.38
	Library Deposits				Income & Expenditure Account		
	Balance as per Last Balance sheet	21,000.00		4,84,865.10	Balance As Per last Balance Sheet	4,84,865.10	
	Add: Collections during the year	18,000.00			Add: Excess of Expenditure over Income	6,84,566.74	11,69,431.84
		39,000.00					
21,000.00	Less:Refund	12,000.00	27,000.00				
60,000.00	Advance Fees		-				
5,83,000.00	Loan - BBA		14,51,250.00				
2,980.00	University Registration Fees Payable		1,265.00				
-	Alumni Association Fees Payable		600.00				
6,71,540.00							
	Total Rs.		14,89,235.00	6,71,540.00	Total Rs.		14,89,235.00

Notes to Accounts : Schedule A

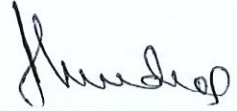
For S. S Dempo College of Com. & Econ.
Self Financing - MTTM

As per our report of even date


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date:

18 NOV 2021


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:

18 NOV 2021

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME		YEAR ENDED 31.03.2021
	<u>COURSE EXPENSES</u>			<u>COURSE FEES</u>		
40,000.00	University Affiliation Fees	40,000.00	12,12,954.00	Tuition Fees		11,82,984.00
3,800.00	Sports Registration & Affiliation Fees	-	9,750.00	Gymkhana Fees		9,880.00
1,000.00	Gymkhana Expenses	-	9,375.00	Library Fees		9,500.00
67,500.00	Uniform Expenses	-	9,375.00	Computer Lab. Fees		9,500.00
21,980.00	University Registration Fees Paid	25,800.00	1,12,500.00	Students Activity Fees		1,14,000.00
38,000.00	University Administration Fees Paid	38,000.00	60,720.00	Uniform Fees		54,000.00
65,720.00	University Examination Fees Paid	-				
3,200.00	Alumni Association Fees Paid 3,400.00			<u>OTHER FEES</u>		
	<i>Add</i> : Payable to Alumni Association 600.00	4,000.00	25,080.00	Parent Connectivity Fees		25,080.00
25,080.00	Parent Connectivity Expense	22,800.00	3,200.00	Alumni Association Fees Received		4,000.00
95,213.00	Program Expenses	20,400.00	38,000.00	University Administration Fees		38,000.00
15,199.00	Workshop & Seminar	2,537.00	21,980.00	University Registration Fees	27,065.00	
				<i>Less</i> : Refundable to Students	1,265.00	25,800.00
			65,720.00	University Examination Fees		-
	<u>REMUNERATION & HONORARIUM</u>			<u>OTHER INCOME</u>		
12,11,050.00	Remuneration	12,87,031.00		Transfer Certificate Fees		100.00
2,36,000.00	Out of Pocket Allowance	-	50.00	Fine for Lost Books		-
-	PPF Management Contribution	98,664.00	400.00	Sale of Prospectus		-
-	Remuneration Arrears	4,06,605.00	16,400.00	Utility Service Income	1,00,000.00	1,00,000.00
1,52,250.00	Remuneration - Visiting Faculty	1,85,250.00	27,000.00			
75,000.00	Honorarium	68,250.00	38,000.00	Seminars / Conference in College		-
20,50,992.00	Total c/f	21,99,337.00	16,50,504.00	Total c/f		15,72,844.00

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20,50,992.00	Total b/f	21,99,337.00	16,50,504.00	Total b/f	15,72,844.00
	ADMINISTRATION EXPENSES				
11,188.00	Computer Consumables	-	4,84,865.10	Excess of Expenditure over Income	6,84,566.74
250.00	Travelling Expenses	-			
670.30	Bank Charges	139.32			
8,751.00	Advertisement Expense	40,592.00			
13,898.00	Printing & Stationery	8,300.00			
3,086.00	Petty Contingencies	2,009.00			
3,540.00	Audit Fees	-			
290.00	Postage Expense	-			
36,530.00	Prospectus Printing	-			
-	Internet Wifi Expense	1,477.00			
6,173.80	Depreciation	5,556.42			
21,35,369.10	Total Rs.	22,57,410.74	21,35,369.10	Total Rs.	22,57,410.74

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - MTTM

(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

**DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - MTTM**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

Year ended 31.03.2020	RECIEPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021
-	OPENING BANK BALANCE WITH:				REMUNERATION & HONORARIUM	
	BOI S.B. A/c. 100710210000015		1,31,110.70	10,93,050.00	Remuneration	12,87,031.00
				2,36,000.00	Out of Pocket Allowance	-
	COURSE FEES			-	PPF Management Contribution	98,664.00
12,12,954.00	Tution Fees	11,42,984.00		-	PPF Employee Contribution (Salary Recovery)	98,664.00
	Less: Refunded	15,000.00	11,27,984.00	-	Remuneration Arrears	4,06,605.00
				1,52,250.00	Remuneration - Visiting Faculty	1,85,250.00
9,750.00	Gymkhana Fees	9,880.00		75,000.00	Honorarium	68,250.00
	Less: Refunded	-	9,880.00			
					COURSE EXPENSES	
	Library Fees	9,500.00		40,000.00	University Affiliation Fees	40,000.00
9,375.00	Less: Refunded	-	9,500.00	3,800.00	Sports Registration & Affiliation Fees	-
				1,000.00	Gymkhana Expense	-
	Computer Lab. Fees	9,500.00		15,199.00	Workshop & Seminar	2,537.00
9,375.00	Less: Refunded	-	9,500.00	95,213.00	Program Expenses	20,400.00
				67,500.00	Uniform Expense	-
	Students Activity Fees	1,14,000.00		19,000.00	University Registration Fees	28,780.00
1,12,500.00	Less: Refunded	-	1,14,000.00	38,000.00	University Administration Fees	38,000.00
				65,720.00	University Examination Fees	-
	Uniform Fees	54,000.00		25,080.00	Parent Connectivity Expense	22,800.00
60,720.00	Less: Refunded	-	54,000.00	3,200.00	Alumni Association Fees Paid	3,400.00
	Student Aid Fund	4,560.00			ADMINISTRATION EXPENSES	
4,560.00	Less: Refunded	-	4,560.00	13,898.00	Printing & Stationery	8,300.00
				8,751.00	Advertisement Expense	40,592.00
	Library Deposits	18,000.00		670.30	Bank Charges & Commission	139.32
21,000.00	Less: Refund of Previous Year students	12,000.00	6,000.00	11,188.00	Computer Consumables	-
				290.00	Postage Expense	-
	OTHER FEES			250.00	Travelling Expense	-
25,080.00	Parent Connectivity Fees	25,080.00		3,086.00	Petty Contingencies	2,009.00
	Less: Refunded	-	25,080.00	36,530.00	Prospectus Printing	-
				3,540.00	Audit Fees	-
3,200.00	Alumni Association Fees		4,000.00	-	Internet Wifi Expense	1,477.00
21,980.00	University Registration Fees		27,065.00	61,738.00	Library Books	-
38,000.00	University Administration Fees		38,000.00			
65,720.00	University Examination Fees		-			
60,000.00	Provisional Admissions for 2020-21		-			
16,54,214.00	Total c/f		15,60,679.70	20,69,953.30	Total c/f	23,52,898.32

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16,54,214.00	Total b/f		15,60,679.70	20,69,953.30	Total b/f		23,52,898.32
	OTHER INCOME						
50.00	Transfer Certificate Fees		100.00	9,295.00	TDS on Bills		7,745.00
400.00	Fine for Lost Books		-	84,772.00	TDS on Salaries		54,845.00
16,400.00	Sale of Prospectus		-	-	Refund of Advance Fees		5,000.00
27,000.00	Utility Service Income		1,00,000.00		CLOSING BANK BALANCE WITH:		
				1,31,110.70	BOI S.B. A/c. 100710210000015		2,69,795.38
38,000.00	Seminars / Conference in College		-				
9,295.00	TDS on Bills		7,745.00				
84,772.00	TDS on Salaries		54,845.00				
-	PPF Employee Contribution (Salary Recovery)		98,664.00				
4,65,000.00	Loan - BBA		8,68,250.00				
22,95,131.00		Total Rs.	26,90,283.70	22,95,131.00		Total Rs.	26,90,283.70

Notes to Accounts : Schedule A

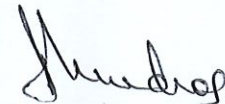
For S. S Dempo College of Com. & Econ.
Self Financing - MTTM


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

As per our report of even date

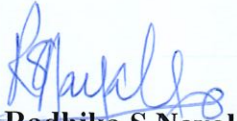

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:- 18 NOV 2021

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - MTTM

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Library Books	10%	55,564.20	-	-	55,564.20	5,556.42	50,007.78
Total (Rs.)		55,564.20	0.00	-	55,564.20	5,556.42	50,007.78

For S. S Dempo College of Com. & Econ.
Self Financing - MTTM


(Dr Radhika S Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-cruz
Self Financing - MTM**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year


3. Tuition Fees outstanding as on 31/03/2021 is Rs. 32,676/-

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

18 NOV 2021

**For S.S.Dempo College of Commerce & Economics
Self Financing - MTM**


(Dr. Radhika S. Nayak)

**PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, INTERNATIONAL AIR TRANSPORT ASSOCIATION**

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – International Air Transport Association (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, International Air Transport Association as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)

Partner

Membership No.34497

UDIN 21034497AAAAATP6431

Place : Panaji-Goa.

Dated: 18th November, 2021.

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
INTERNATIONAL AIR TRANSPORTATION ASSOCIATION

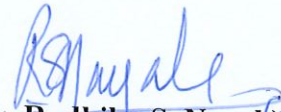
BALANCE SHEET AS AT 31st MARCH, 2021

As at 31.03.2020	Funds & Liabilities	As at 31.03.2021	As at 31.03.2020	Assets & Properties	As at 31.03.2021
4,25,000.00	Dempo Charities Trust	4,25,000.00		<u>Cash at Bank with</u>	
1,60,000.00	Advance Self Financing B.B.A. A/c.	1,60,000.00	3,76,689.30	Punjab & Sind Bank S. B. A/c No. 06681000300461	1,97,767.12
			2,08,310.70	<u>Income & Expenditure Account</u>	
				Balance as per last Balance Sheet	2,08,310.70
				Add: Excess of Expenditure over Income	1,78,922.18
				Income	
5,85,000.00	Total Rs.	5,85,000.00	5,85,000.00	Total Rs.	5,85,000.00

Notes to Accounts : Schedule A

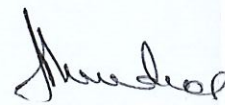
For S. S Dempo College of Com. & Econ.
International Air Transport Association

As per our report of even date


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
INTERNATIONAL AIR TRANSPORTATION ASSOCIATION

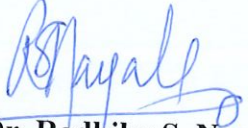
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
1,80,610.10	Remittance of Annual Fees	1,85,974.36	3,68,960.00	Course Registration Fees	5,000.00
828.00	Bank Charges	57.82	20,030.00	Interest on Saving Bank	10,960.00
1,46,500.00	Remuneration	-			
47,927.00	Printing & Stationery	-			
2,000.00	Audit Fees	8,850.00			
16,770.00	Computer Consumables	-			
8,985.00	Program Expenses	-			
6,625.00	Course Promotion Expenses	-			
			21,255.10	Excess of Expenditure over Income	1,78,922.18
4,10,245.10	Total Rs.	1,94,882.18	4,10,245.10	Total Rs.	1,94,882.18

Notes to Accounts : Schedule A

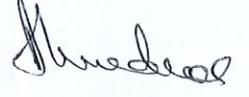
For S. S Dempo College of Com. & Econ.
International Air Transport Association

As per our report of even date


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **1 8 NOV 2021**


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: **1 8 NOV 2021**

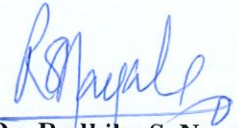
DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
INTERNATIONAL AIR TRANSPORT ASSOCIATION

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

Year ended 31.03.2020	RECEIPTS	Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021
	<u>OPENING BANK BALANCE WITH:</u>		1,80,610.10	Remittance of Annual Fees	1,85,974.36
3,97,944.40	Punjab & Sind Bank, Panaji S.B.A/c No06681000300461	3,76,689.30			
			828.00	Bank Charges	57.82
			47,927.00	Printing & Stationery	-
3,68,960.00	Course Registration Fees	5,000.00	2,000.00	Audit Fees	8,850.00
20,030.00	Interest on Saving Bank	10,960.00	1,46,500.00	Remuneration	-
			6,625.00	Course Promotion Exp	-
9,666.00	TDS on Bills	885.00	8,985.00	Program Expense	-
			16,770.00	Computer Consumables	-
			9,666.00	TDS on Bills	885.00
				<u>CLOSING BANK BALANCE WITH:</u>	
			3,76,689.30	Punjab & Sind Bank, Panaji S.B.A/c No06681000300461	1,97,767.12
7,96,600.40	Total Rs.	3,93,534.30	7,96,600.40	Total Rs.	3,93,534.30

Notes to Accounts : Schedule A

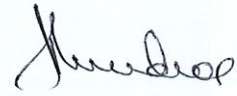
For S. S Dempo College of Com. & Econ.
International Air Transport Association


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: 1 8 NOV 2021

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St.Cruz, Ilhas-Goa**

International Air Transport Association

SCHEDULE A -

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1) Accounting Policies:

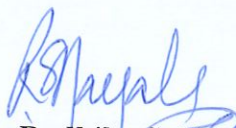
Fee from students are accounted on receipt basis

2) Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current year.

**For S.S.Dempo College of Commerce & Economics
International Air Transport Association**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021


(Dr.Radhika S. Nayak)

**PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223

Fax : (0832) 2228223

E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING - PGDM IN EVENT MANAGEMENT.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - PGDM Event Management (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - PGDM Event Management as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

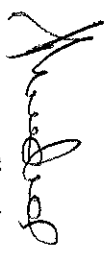
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner

Membership No.34497
UDIN 21034497AAHAHQ1754

Place : Panaji-Goa.

Dated: 18th November, 2021.

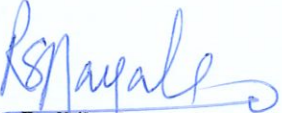
DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

BALANCE SHEET as at 31st March 2021

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
7,000.00	Development Fees Balance as per Last Balancesheet Add: Collections during the year	7,000.00 9,000.00	15,000.00	2,72,271.24	Fixed Assets (As per Annexure - I)		2,45,674.11
	Less:Refund	16,000.00 1,000.00		2,083.00	Current Assets TDS Recievable		2,337.00
					Cash at Bank with : Bank of India, Panaji S. B. A/c No 100710210000003	52,070.08	
700.00	Student Aid Fund Balance as per Last Balancesheet Add: Collections during the year	700.00 1,000.00	1,600.00	65,434.70	Fixed Deposits with Punjab & Sind Bank	50,265.00	1,02,335.08
	Less:Refund	1,700.00 100.00		47,133.00			
					Income & Expenditure Account Balance as per last balance sheet Add: Excess of Expenditure over Income during the year	23,49,623.06 14,46,330.75	37,95,953.81
22,34,356.00	Loan from BBA		36,04,356.00	23,49,623.06			
	Loan from S.S.Dempo Collegeof Commerce & Economics						
4,38,865.00	Advance for salary from B.Com	4,38,865.00	4,94,489.00				
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00					
	Other Liabilities						
-	Student Advance Fees		15,000.00				
-	University Examination Fees Payable		15,615.00				
-	University Registration Fees Payable		240.00				
27,36,545.00	TOTAL Rs.		41,46,300.00	27,36,545.00	TOTAL Rs.		41,46,300.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - EM



(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **1 8 NOV 2021**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of
The Institute of Chartered Accountants of India

Place: Panaji-Goa

Date: **1 8 NOV 2021**

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

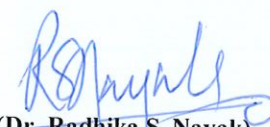
YEAR ENDED 31.03.2020	EXPENDITURE		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME		YEAR ENDED 31.03.2021
	<u>COURSE EXPENSES</u>				<u>COURSE FEES</u>		
35,000.00	University Affiliation Fess		35,000.00	1,70,957.00	Tuition Fees		1,22,250.00
700.00	Sports Registration & Affiliation Fee		-	1,218.00	Gymkhana Fees		1,392.00
13,629.00	Uniform Expenses		-	7,000.00	Library Fees		9,000.00
11,200.00	University Registration Fees Paid		8,930.00	14,000.00	Computer Lab. Fees		18,000.00
8,000.00	University Administration Fees Paid		10,000.00	1,218.00	Sudent Activity Fees		1,392.00
16,370.00	University Examination Fees Payable to Goa University		15,615.00	61,177.00	Seminar / Workshop Fees		36,617.00
1,600.00	Alumni Association Fees Paid		2,000.00	10,500.00	Uniform Fees		13,500.00
16,000.00	HRDF Affiliation Registration Fees		-	12,020.00	Course Fees - 2017-18		-
9,500.00	HRDF Examination Fees Paid		-	6,66,750.00	Certificate Course Fees in Event Management		1,00,000.00
23,760.00	Parent Connectivity		8,730.00				
4,500.00	Graphic Designing Fee Refund		-		<u>OTHER FEES</u>		
6,815.00	Program Expenses		-	4,620.00	Parent Connectivity		5,940.00
25,000.00	Serendipity Arts Expense		-	1,600.00	Alumni Association Fees Received		2,000.00
	<u>REMUNERATION & HONORARIUM</u>			11,200.00	University Registration Fees Received	9,170.00	
8,20,790.00	Remuneration - Teaching		8,57,490.00	8,000.00	<u>Less</u> : Refundable to Students	240.00	8,930.00
	Remuneration - Non Teaching		1,51,650.00	16,370.00	University Administration Fees Received		10,000.00
1,60,000.00	Out of Pocket Allowance		-		University Examination Fees Received		15,615.00
-	PPF Management Contribution		3,45,292.00				
4,98,770.00	Remuneration-Visiting Faculty		2,77,700.00				
72,500.00	Honorarium		68,250.00				
17,24,134.00	Total c/f		17,80,657.00	9,86,630.00	Total c/f		3,44,636.00

4

17,24,134.00	Total b/f		17,80,657.00	9,86,630.00	Total b/f		3,44,636.00
	ADMINISTRATION EXPENSES				OTHER INCOME		
40,786.00	Printing & Stationery		2,300.00	21,600.00	Sale of Prospectus		-
910.58	Bank Charges		1,016.62	11,896.00	Processing Charges for Admission Cancellation		-
58,259.00	Computer Consumables		12,684.00	3,164.00	Interest Earned on Fixed Deposits		3,386.00
30,150.00	Course Promotion Expenses		40,592.00	280.00	Misc. Income		-
38,192.00	Advertisement		40,366.00	27,000.00	Utility Service Income		1,20,000.00
2,000.00	Audit Fees		9,440.00				
356.00	Misc. Expenses		-	8,74,469.94	Excess of Expenditure over Income		14,46,330.75
30,252.36	Depreciation		27,297.13				
19,25,039.94	Total Rs.		19,14,352.75	19,25,039.94	Total Rs.		19,14,352.75

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - EM


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 1 8 NOV 2021

DEMPO CHARITIES TRUST'S
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF FINANCING - PGDM IN EVENT MANAGEMENT


RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
	OPENING BANK BALANCE WITH:				REMUNERATION & HONORARIUM		
46,277.28	Bank of India, Panaji S. B. A/c No 100710210000003	65,434.70		8,20,790.00	Remuneration - Teaching		8,57,490.00
44,285.00	Fixed Deposits with Punjab & Sind Bank	47,133.00	1,12,567.70	-	Remuneration - Non Teaching		1,51,650.00
				1,60,000.00	Out of Pocket Allowance		-
	COURSE FEES			-	PPF Management Contribution		3,45,292.00
1,70,957.00	Tuition Fees	1,22,250.00	1,22,250.00	-	PPF Employee Contribution (Salary Recovery)		83,484.00
	Less: Refund	-		4,98,770.00	Remuneration-Visiting Faculty		2,77,700.00
1,218.00	Gymkhana Fees	1,566.00		72,500.00	Honorarium		68,250.00
	Less: Refund	174.00	1,392.00				
7,000.00	Library Fees	10,000.00		35,000.00	COURSE EXPENSES		
	Less: Refund	1,000.00	9,000.00	700.00	University Affiliation Fees		35,000.00
14,000.00	Computer Lab. Fees	20,000.00		6,815.00	Sports Registration & Affiliation Fee		-
	Less: Refund	2,000.00	18,000.00	13,629.00	Program Expenses		-
1,218.00	Student Activity Fees	1,566.00		11,200.00	Uniform Expense		-
	Less: Refund	174.00	1,392.00	8,000.00	University Registration Fees Paid		8,930.00
7,000.00	Development Fees	9,000.00		16,370.00	University Administration Fees Paid		10,000.00
	Less: Refund	1,000.00	8,000.00	16,000.00	University Examination Fees Paid		-
10,500.00	Uniform Fees	15,000.00		9,500.00	HRDF Affiliation Registration Fees		-
	Less: Refund	1,500.00	13,500.00	23,760.00	HRDF Examination Fees Paid		-
700.00	Student Aid Fund	1,000.00		1,600.00	Parent Connectivity Expenses		8,730.00
	Less: Refund	100.00	900.00	4,500.00	Alumni Association Fees Paid		2,000.00
61,177.00	Seminar / Workshop Fees	40,002.00			Graphic Designing Fee Refund		-
	Less: Refund	3,385.00	36,617.00				
12,020.00	Course Fees - 2017-18			40,786.00	ADMINISTRATION EXPENSES		
6,66,750.00	Certificate Course in Event Management		1,00,000.00	38,192.00	Printing & Stationery		2,300.00
10,43,102.28	Total c/f		4,23,618.70	30,150.00	Advertisement Expenses		40,366.00
				2,000.00	Course Promotion Expenses		40,592.00
				910.58	Audit Fees		9,440.00
				58,259.00	Bank Charges		1,016.62
				356.00	Computer Consumables		12,684.00
				23,161.00	Misc. Expenses		-
					Library Books		700.00
					Total c/f		19,55,624.62


10,43,102.28	Total b/f		4,23,618.70	18,92,948.58	Total b/f	19,55,624.62
	OTHER FEES				OTHER EXPENSES	
4,620.00	Parent Connectivity Fees	6,600.00		46,609.00	TDS on Bills	11,484.00
	Less: Refund	660.00	5,940.00	38,938.00	TDS on Salaries	57,189.00
1,600.00	Alumni Association Fees		2,000.00	-	CM COVID Relief Fund (Salary recovery)	2,256.00
11,200.00	University Registration Fees Collected		9,170.00	25,000.00	Serendipity Arts Expense	-
8,000.00	University Administration Fees Collected		10,000.00	18,000.00	Infrastructure Development Fee	-
16,370.00	University Examination Fees Collected		15,615.00			
-	Provisional Admissions for 2021-22		15,000.00			
	OTHER INCOME					
21,600.00	Sale of Prospectus		-			
11,896.00	Processing Charges for Admission Cancellation		-			
2,848.00	Interest received on Fixed Deposit (Net of TDS Rs. 254/-)		3,132.00			
280.00	Misc. Income		-			
27,000.00	Utility Service Income		1,20,000.00			
46,609.00	TDS on Bills		11,484.00			
38,938.00	TDS on Salaries		57,189.00			
-	CM COVID Relief Fund (Salary recovery)		2,256.00			
-	PPF Employee Contribution (Salary Recovery)		83,484.00	65,434.70		
9,00,000.00	Loan BBA		13,70,000.00	47,133.00		
21,34,063.28		Total Rs.	21,28,888.70	21,34,063.28		
					Total Rs.	21,28,888.70

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - Event Management


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.
Place: Cujira, St. Cruz, Ilhas-Goa
Date: 18 NOV 2021

As per our report of even date

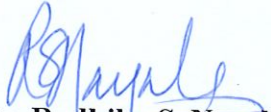

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - P. G. D. M. - E. M.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01/04/2020	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2021
Furniture & Fixture	10%	1,60,488.44	-	1,60,488.44	16,048.84	1,44,439.60
Library Books	10%	75,948.75	700.00	76,648.75	7,664.88	68,983.87
Equipments	10%	35,834.05	-	35,834.05	3,583.41	32,250.64
		2,72,271.24	700.00	2,72,971.24	27,297.13	2,45,674.11

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - EM


(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 18 NOV 2021

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz Ilhas-Goa.
Self Financing - PGDM - Event Management

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
B) Fee from students are accounted on receipt basis net of refund.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2021.

Year	Course	Tuition Fees (Rs.)	Gymkhana Fees (Rs.)	Development Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)
F.Y. 2020-21	PGDM	1,22,673	174	1,000	174	8,583
F.Y. 2020-21	Certificate Course	1,40,000	-	-	-	-

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics
Self Financing - PGDM - Event Management


(Dr.Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223

Fax : (0832) 2228223

E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, DEMPO CENTRE FOR SKILL DEVELOPMENT

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Dempo Centre for Skill Development (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Dempo Centre for Skill Development as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

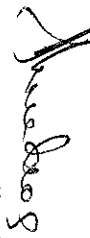
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner

Membership No.34497
UDIN 21034497A AAAH33F56

Place : Panaji-Goa.
Dated: 18th November, 2021.

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT


BALANCE SHEET as at 31st MARCH, 2021

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties	As at 31.03.2021
52,714.18	Income & Expenditure Account Balance as per Last Balance Sheet Less: Excess of Expenditure over Income	52,714.18 32,102.68	20,611.50	52,714.18	Cash at Bank with : BOI S.B. A/c. 100710210000019	20,611.50
52,714.18		Total Rs.	20,611.50	52,714.18	Total Rs.	20,611.50

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.
Dempo Centre for Skill Development

As per our report of even date


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa
Date:

18 NOV 2021


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:
18 NOV 2021


DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

YEAR ENDED 31.03.2020	Expenditure	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	Income	YEAR ENDED 31.03.2021
41,580.00	Advertisement & Publicity	-	7,11,400.00	Course Fees	-
1,062.00	Computer Consumables	-	15,000.00	Incentive for Conducting Courses	-
6,210.00	Petty Contingencies	-			
25,156.00	Printing & Stationery	2,095.00			
8,800.00	Promotion Expenses	-			
900.00	Refreshments	-			
2,70,000.00	Remuneration	30,000.00			
3,19,100.00	Remuneration Guest Faculty	-			
240.00	Travelling Charges	-			
637.82	Bank Charges	7.68			
52,714.18	Excess of Income over Expenditure	-	-	Excess of Expenditure over Income	32,102.68
7,26,400.00	Total Rs.	32,102.68	7,26,400.00	Total Rs.	32,102.68

Notes to Accounts : Schedule A

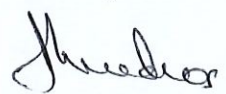
For S. S Dempo College of Com. & Econ.
Dempo Centre for Skill Development


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date: 18 NOV 2021


DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
DEMPO CENTRE FOR SKILL DEVELOPMENT

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020- TO 31-03-2021

Year ended 31.03.2020	RECIEPTS	Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021
-	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710210000019	52,714.18	41,580.00	Advertisement & Publicity	-
7,11,400.00	Course Fees	-	1,062.00	Computer Consumables	-
15,000.00	Incentive for Conducting Courses	-	6,210.00	Petty Contingencies	-
			25,156.00	Printing & Stationery	2,095.00
			8,800.00	Promotion Expenses	-
			900.00	Refreshments	-
			2,70,000.00	Remuneration	30,000.00
			3,19,100.00	Remuneration Guest Faculty	-
			240.00	Travelling Charges	-
			637.82	Bank Charges	7.68
				CLOSING BANK BALANCE WITH: BOI S.B. A/c. 100710110009942	20,611.50
7,26,400.00	Total Rs.	52,714.18	7,26,400.00	Total Rs.	52,714.18

Notes to Accounts : Schedule A

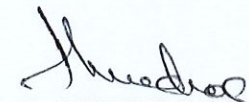
For S. S Dempo College of Com. & Econ.
Dempo Centre for Skill Development


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 1 8 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:- 1 8 NOV 2021

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Dempo Centre for Skill Development**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fees from Students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

**For S.S.Dempo College of Commerce & Economics
Dempo Centre for Skill Development**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021


(Dr. Radhika S. Nayak)

**PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref: _____

Date: _____

Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, EVENTS ACCOUNT

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Events Account (the "Course") which comprise the Balance Sheet as at 31st March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Events Account as at 31st March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31st March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.


Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner

Membership No.34497
UDIN 21034497AAAAHHN9781

Place : Panaji-Goa.

Dated: 18th November, 2021.

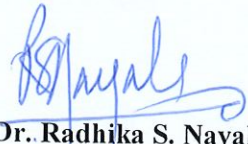
**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT**

BALANCE SHEET as at 31st MARCH, 2021

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties	As at 31.03.2021
	Income & Expenditure Account				Cash at Bank with :	
5,06,582.86	Balance as per Last Balancesheet	5,06,582.86		5,15,092.86	BOI S.B. A/c. 100710210000018	5,67,407.18
	Add: Excess of Income over Expenditure	19,477.32	5,26,060.18			
-	Loan - MCom		32,837.00			
8,510.00	Advance - Vishal Rane		8,510.00			
5,15,092.86		Total Rs.	5,67,407.18	5,15,092.86	Total Rs.	5,67,407.18

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Events Account



(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **18 NOV 2021**

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: **18 NOV 2021**

**DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

FOR THE PERIOD 10.12.2019 TO 31.03.2020	Expenditure		YEAR ENDED 31.03.2021	FOR THE PERIOD 10.12.2019 TO 31.03.2020	Income	YEAR ENDED 31.03.2021
	<u>KOSS</u>				<u>KOSS</u>	
1,770.00	Auditor's Remuneration	-		5,37,000.00	Sponsorship Receipts	73,775.00
407.14	Bank Charges	13.00		-	Reversal of Cheque of Prize Money	10,000.00
1,25,000.00	Comparer & DJ Expenses	22,000.00				
16,000.00	Designing Charges	-				
5,000.00	Hire Charges	-			<u>EDUNEXT</u>	
47,000.00	Honorarium	-		5,00,000.00	Grant from DHE	-
2,500.00	Misc. Expenses	-				
18,000.00	Photography & Videography	-				
27,510.00	Printing & Stationery	-				
1,09,205.00	Prize / Trophies / Momentos	9,440.00				
21,925.00	Refreshments	-				
3,000.00	Remuneration	-				
52,600.00	Security Expense	-				
93,500.00	Travelling Charges	-	31,453.00			
5,23,417.14	Total c/f		31,453.00	10,37,000.00	Total c/f	83,775.00

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5,23,417.14	Total b/f		31,453.00	10,37,000.00	Total b/f	83,775.00
	CHAKRAYUVH					
-	Bank Charges	7.68				
-	Designing Charges	6,500.00				
-	Printing & Stationery	14,972.00				
-	Prize / Trophies / Momentos	11,365.00	32,844.68			
	SERENDIPITY ARTS FESTIVAL					
7,000.00	Hire Charges		-			
5,06,582.86	Excess of Income over Expenditure		19,477.32			
10,37,000.00	Total Rs.		83,775.00	10,37,000.00	Total Rs.	83,775.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Events Account

(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date

For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa

Date: 18 NOV 2021

DEMPO CHARITIES TRUST'S
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS
EVENTS ACCOUNT

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

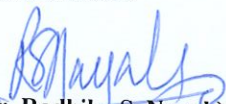
For the Period 10.12.2019 to 31.03.2020	RECIEPTS		Year ended 31.03.2021	For the Period 10.12.2019 to 31.03.2020	PAYMENTS		Year ended 31.03.2021
-	OPENING BANK BALANCE WITH: BOI S.B. A/c. 100710210000018		5,15,092.86	1,770.00	KOSS Auditor's Remuneration	-	
5,37,000.00	KOSS Sponsorship Receipts		73,775.00	407.14	Bank Charges	13.00	
	Reversal of Cheque of Prize Money		10,000.00	1,25,000.00	Comparer & DJ Expenses	22,000.00	
	CHAKRAYUVH Loan from MCom		32,837.00	16,000.00	Designing Charges	-	
5,00,000.00	EDUNEXT Grant from DHE		-	5,000.00	Hire Charges	-	
13,366.00	TDS on Bills		488.00	38,490.00	Honorarium	-	
				2,500.00	Misc. Expenses	-	
				18,000.00	Photography & Videography	-	
				27,510.00	Printing & Stationery	-	
				1,09,205.00	Prize / Trophies / Momentos	9,440.00	
				21,925.00	Refreshments	-	
				3,000.00	Remuneration	-	
				52,600.00	Security Expense	-	
				93,500.00	Travelling Charges	-	31,453.00
10,50,366.00	Total c/f		6,32,192.86	5,14,907.14	Total c/f		31,453.00

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10,50,366.00	Total b/f		6,32,192.86	5,14,907.14	Total b/f		31,453.00
					CHAKRAYUVH		
				-	Bank Charges	7.68	
				-	Designing Charges	6,500.00	
				-	Printing & Stationery	14,972.00	
				-	Prize / Trophies / Momentos	11,365.00	32,844.68
					SERENDIPITY ARTS FESTIVAL		
				7,000.00	Hire Charges		-
				13,366.00	TDS on Bills		488.00
				5,15,092.86	CLOSING BANK BALANCE WITH:		
					BOI S.B. A/c. 100710110009942		5,67,407.18
10,50,366.00		Total Rs.	6,32,192.86	10,50,366.00		Total Rs.	6,32,192.86

Notes to Accounts : Schedule A

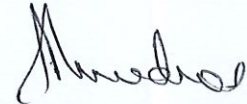
For S. S Dempo College of Com. & Econ.
Events Account


(Dr. Radhika S. Nayak)
PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India
Place: Panaji-Goa
Date:- 18 NOV 2021

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-Cruz
Events Account**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:
 - A) Sponsorship & Grants are accounted on receipt basis
2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

**For S.S.Dempo College of Commerce & Economics
Events Account**


(Dr.Radhika S. Nayak)

PROFESSOR and PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Deendayal Integrated School Complex,
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021