

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS

Report on Financial Statements :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31st March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

Managements Responsibility for the financial Statements :

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the College in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1
2

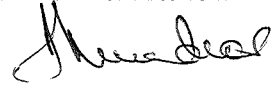
./..2

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, as at 31st March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Income over Expenditure for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

Place : Panaji-Goa.

Dated: 20th December, 2018

**DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA**

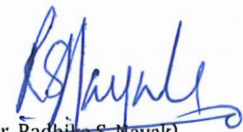
BALANCE SHEET AS AT 31ST MARCH, 2018

AS AT 31/03/2017	FUNDS & LIABILITIES		AS AT 31/03/2018	AS AT 31/03/2017	ASSETS & PROPERTIES		AS AT 31/03/2018
4,03,03,441.72	Funds (As per Annexure I)		5,95,04,701.32	65,20,823.82	Fixed Assets (As per Annexure V)		61,45,904.17
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	60,68,942.00	Maintenance Grant Salaries Receivable		46,46,911.00
1,34,72,248.31	Grants U.G.C. (As per Annexure II)		1,47,23,830.81	93,28,842.93	Fixed Assets under UGC Scheme (as per Annexure VI)		98,66,803.93
2,556.59	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		—	1,22,500.00	UGC- FIP Salaries		-
3,40,009.00	Library Deposits		3,67,721.00	22,850.00	Staff / Festival Advances		18,850.00
51,590.00	Caution Money Deposits		73,130.00	54,636.00	Deposits with Water & Electricity Dept.		54,636.00
73,71,163.80	Sundry Creditors (As per Annexure IV)		79,99,955.10	800.00	Security Deposit with BSNL		800.00
93,00,118.00	Advance Dempo Charity Trust		75,07,839.00	60,00,000.00	Fixed assets under RUSA scheme (As per Annexure VII)		60,00,000.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	11,14,740.00	Loans & Advances (As per Annexure XVII)		17,24,316.60
46,90,424.65	Income & Expenditure Account Balance as per last Balance Sheet Add: Excess of income over expenditure during the year	46,90,424.65 22,75,322.64	69,65,747.29	79,072.19	Dempo Charities Trust's Current Account		79,072.19
				2,64,77,681.00	GPF with Directorate of Accounts		3,31,95,923.00
				77,65,133.00	NRDPS with Directorate of Accounts		1,01,21,727.00
				48,802.00	International Conference		48,802.00
				13559343.13	Bank Balances (As per Annexure IX)		2,68,71,792.63
7,71,64,166.07	Total	Rs.	9,87,75,538.52	7,71,64,166.07	Total	Rs.	9,87,75,538.52

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Com. & Eco.



(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **20 DEC 2018**

Place: Panaji - Goa

Date : **20 DEC 2018**


For S. J. Thaly & Co.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.

DEMPO CHARITIES TRUST'S
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

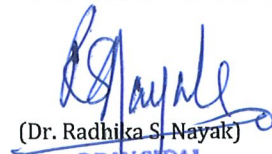
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

YEAR ENDED 31/03/2017	EXPENDITURE		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	INCOME		YEAR ENDED 31/03/2018
4,30,89,477.00	Establishment Expenses (As per Annexure XI)	-	6,11,82,106.00	11,51,455.00	Tution Fees		12,53,400.00
10,97,312.00	Remittance of Tution Fees to DHE		12,53,400.00	4,32,41,931.00	Maintenance Grant - Salary		6,21,99,710.00
1,10,048.00	Gymkhana Expenses		1,19,463.00	2,01,664.00	Gymkhana Fees		2,78,650.00
42,200.00	Sports Affiliation & Registration Fees		1,06,400.00	3,41,115.00	Library Fees		3,78,200.00
2,28,909.00	Library & Other Expenses (As per Annexure XII)		2,09,116.00	68,930.00	Computer Lab.Fees		23,200.00
1,16,084.00	Computer Consumables & Others		1,21,375.50	1,70,585.00	Other Fees		3,47,290.00
5,285.00	Postage & Telegrams		7,368.00	33,75,000.00	Maintenance Grants-Non-Salary		25,00,000.00
1,83,903.58	Telephone & Internet Connectivity		43,137.00	29,675.00	Miscellaneous Receipts (As per Annexure XIV)		31,350.00
3,62,107.00	Water & Electricity Charges		11,18,326.00	31,539.96	Bank Interest		52,947.00
1,85,872.00	Printing & Stationery		2,28,737.00	22,15,711.00	College Exam Fees		21,55,221.00
2,90,477.76	Miscellaneous Expenses (As per Annexure XIII)		3,30,144.46	6,65,230.00	K'oss Sponsorship		10,43,578.00
13,94,770.00	College Examination Expenses		4,87,473.00	3,66,041.00	Inv. Course MA-THM- Course Fees		4,06,045.00
7,62,969.00	K'oss expenses		10,57,076.00	2,20,551.00	Information Tech. Practical Fees		2,77,680.00
4,37,891.00	UGC Innovative M.A. In THM - Expenses		3,78,882.00	6,810.00	Other Income		3,79,270.00
1,63,192.00	Extra Curricular Activities		2,79,090.00				
23,954.00	Travelling Expenses		1,44,916.00				
1,01,184.00	Annual Social Expenses		84,576.00				
20,592.00	Founders Day		1,03,579.40				
13,092.00	Contribution towards RUSA Assets		-				
-	Bank Charges		4,321.94				
4,86,29,319.34	Total C/f Rs.		6,72,59,487.30	5,20,86,237.96	Total C/f Rs.		7,13,26,541.00

YEAR ENDED 31/03/2017	EXPENDITURE		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	INCOME		YEAR ENDED 31/03/2018
4,86,29,319.34	Total B/f	Rs.	6,72,59,487.30	5,20,86,237.96	Total B/f	Rs.	7,13,26,541.00
2,41,015.00	College Magazine		-				
1,86,506.00	Information Technology Practical Exp.		2,900.00	5,22,186.13	Excess of Expenditure over Income		-
	Repairs & Maintenance						
7,290.00	Furniture/ Office Equipments	-					
19,800.00	Electricals	-					
330.00	Others	62,599.00	62,599.00				
4,025.00	Annual Subscription (GCCCI)		4,543.00				
1,00,000.00	University Affiliation Fees		-				
12,14,742.75	Depreciation (As per Annexure V)		11,32,216.30				
13,800.00	Auditor's Remuneration		15,930.00				
2,39,472.00	Workshop & Seminar		4,38,242.76				
16,31,370.00	Rent College Building		-				
2,45,480.00	Sweeping Charges		-				
17,795.00	Club Expenses		1,000.00				
57,479.00	NAAC Expenses		1,34,300.00				
-	Excess of Income over Expenditure		22,75,322.64				
5,26,08,424.09	Total	Rs.	7,13,26,541.00	5,26,08,424.09	Total	Rs.	7,13,26,541.00

NOTES TO ACCOUNTS : ANNEXURE XVII

FOR S.S.DEMPO COLLEGE OF COM. & ECO.


(Dr. Radhika S. Nayak)
PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa
Date : 20 DEC 2018

AS PER OUR REPORT OF EVEN DATE


FOR S.J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India.

Place: Panaji-Goa

Date:

20 DEC 2018

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2017 TO 31/03/2018

YEAR ENDED 31/03/2017	RECEIPTS		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	PAYMENTS		YEAR ENDED 31/03/2018
1,25,42,601.60	Opening Balances (as per Annexure VIII)		1,35,59,343.13	3,74,88,400.00	Salaries & Allowances		
1,03,620.00	Bonus		96,712.00		Counsellor Salary	39,000.00	
	Tuition Fees				Salaries Arrerars	34,37,356.00	
	Receipts	12,68,000.00			Salaries & Allowance	4,21,81,487.70	
11,51,455.00	Less:- Refund	14,600.00	12,53,400.00		Salaries & Allowance Contract Basis	14,46,085.00	
	Gymkhana Fees				Salaries & Allowance Lecture Basis	16,33,860.00	
	Receipts	2,82,800.00			Seventh Pay Diffrence	8,04,812.00	
2,01,664.00	Less:- Refund	4,150.00	2,78,650.00	78,470.00	Study Leave	75,829.00	
	Library Fees			90,204.00	Remuneration to guest faculty	18,000.00	
	Receipts	3,82,750.00		96,712.00	Remuneration	1,31,755.00	
3,41,115.00	Less:- Refund	4,550.00	3,78,200.00	8,07,935.00	Reimbursement of Childrens Edu. Allow.	29,314.00	
	Computer Lab. Fees				Leave Travel Concession	-	
	Receipts				Bonus	96,712.00	
68,930.00					Govt. Contribution to NRD Pension Scheme	11,27,158.00	5,10,21,368.70
	Library Deposits				Salaries & Allowance Payable		41,26,678.00
	Receipts				Dempo Charites Trust grant in aid refunded		21,82,279.00
28,261.00	Add : Interest earned on Saving Bank				Retirement Benefit - Balance of Earned Leave		2,59,418.00
	Less: Refunded				Remittance of Tution Fees to DHE		12,53,400.00
	College Exam. Fees				Workshop & Seminar		3,22,980.76
	Receipts				Sports Registration Fees		-
	Add : Interest earned on Saving Bank				Sports Affiliation Fees		62,750.00
	Less: Refunded				Gymkhana Expenses		69,113.00
					Reading Room Expenses		1,82,313.00
					Library Expenses		26,803.00
					Contribution to Principal Forum		10,000.00
					Grant N.S.S. Regular Activities	59,630.00	
					Add: Bank Charges	2.96	59,632.96
22,15,711.00	Less : Refund				N.S.S. Special Camping Programme		92,051.75
	Maintenance Grants				University Affiliation Fees		-
3,71,72,989.00	Maintenance Grants - Salaries				Library Books		1,72,094.65
	Received	5,99,38,993.00			Computer Consumable & Others		1,21,375.50
	Less: Refunded	23,86,194.00			Furniture		7,840.00
31,16,278.00	Maintenance Grants - Salaries - Receivable				Refund of Library Deposits		-
33,75,000.00	Maintenance Grants - Non-Salary				Equipment - College Exam.		51,200.00
6,03,17,624.60	Total C/f	Rs.	8,38,94,179.13	4,44,27,368.00	Total C/f	Rs.	6,00,21,298.32

6,03,17,624.60	Total B/f	Rs.	8,38,94,179.13	4,44,27,368.00	Total B/f	Rs.	6,00,21,298.32
-				5,740.00	Students Parliament Expenses		10,000.00
-				1,29,086.00	Advertisement		2,34,021.00
	Grant N.S.S. Regular Activities			13,94,770.00	College Examination Expenses		7,51,235.00
	Grant	72,298.00		23,954.00	Travelling & Conveyance		1,45,166.00
17,945.00	Interest	1,153.00	73,451.00	1,85,872.00	Printing & Stationery		2,27,887.00
				1,63,192.00	Expenses on Co- Curricular Activities		3,50,877.00
1,129.07	N.S.S. Special Camping Programme - Interest		903.52	1,60,640.00	Loan Self Finance BBA Payment	-	
	Student Aid Funds			96,064.00	Office Equipment		1,61,933.00
	Receipts	98,440.00		7,77,028.00	Computer & software		3,70,443.00
	Add : Interest earned on Saving Bank	23,099.00		1,38,600.00	EDC, Panaji (salary recovery)		1,03,911.00
62,640.00	Less : Scholarship/Refund	10,220.00	1,11,319.00	31,29,617.80	Payment towards Other Receipts (Annexure XV)		39,82,072.80
	Other Fees			1,34,401.00	TDS on Bills		1,11,350.00
-	Commerce Workshop		17,500.00	5,285.00	Postage Expenses		7,368.00
-	Event -SYMP Receipts		47,040.00	4,025.00	Annual Subscription		4,543.00
	Other fees			22,458.58	Telephone/Internet Charges		49,797.00
	Received	2,55,600.00		1,43,528.76	Petty Contingencies (incl. Bank Charges)		75,580.80
1,70,585.00	Less: Refunded	4,200.00	2,51,400.00	17,863.00	TA/DA Expenses		14,500.00
				3,47,335.00	Electricity Charges		11,10,271.00
9,810.00	Miscellaneous Receipts		-	14,772.00	Water Charges		8,055.00
7,400.00	Charges for Duplicate Marksheet		10,200.00	41,815.00	Magazine Expenses		1,49,200.00
-				1,01,184.00	Annual Social Gathering Expenses		84,576.00
11,150.00	Fees for Verification of Marks		18,900.00	1,430.00	Quarter rent		1,560.00
31,539.96	Bank Interest		52,947.00	509.00	Revenue Stamps		541.00
4,14,000.00	Infrastructure Development Fees - B.B.A		-	13,800.00	Auditors Remuneration		15,930.00
10.00	University Exam Fee		7,70,095.00	1,86,506.00	I. T. Practical Expenses		1,900.00
2,660.00	Received from PGDBA EM -Library Journal		-	2,45,480.00	Sweeping Charges		-
31,29,617.80	Other Receipts (Annexure XV)		39,82,072.80	57,479.00	NAAC Expenses		1,34,300.00
1,51,200.00	EDC, Panaji (salary recovery)		1,16,511.00	27,420.00	Repairs & Maintenance		62,599.00
1,32,511.00	TDS on Bills		1,13,240.00	3,66,544.00	UGC Grant - Career Oriented courses Expenses		77,500.00
3,000.00	Transfer Certificate Fees		2,250.00	15,56,000.00	Overhead Projector		-
6,675.00	Fine for Library Overdues		-	2,40,000.00	Copier		-
1,450.00	Fine for Lost Books		8,495.00	2,94,000.00	Smart Board		-
1,560.00	Quarter Rent		1,560.00	4,71,000.00	TV		-
509.00	Revenue Stamps		541.00	6,93,325.00	Software		-
1,751.00	Seminar - Surplus of Development Fund		570.00	1,16,93,461.00	Rashtriya Uchchatar Shiksha Abhiyan		-
6,44,74,767.43	Total C/f	Rs.	8,94,73,174.45	6,77,62,033.14	Total C/f	Rs.	6,93,04,357.92

6,44,74,767.43	Total B/f	Rs.	8,94,73,174.45	6,77,62,033.14	Total B/f	Rs.	6,93,04,357.92
2,20,551.00	I. T. Practicals Fees Received	2,86,260.00		2,80,000.00	K-OSS 2016 -Event Expenses		-
	Less : Refund	8,580.00	2,77,680.00	4,82,969.00	K-OSS 2017 -Event Expenses		1,76,000.00
				-	K-OSS 2018 -Event Expenses		9,07,076.00
	UGC - Career Oriented Courses			42,33,645.00	TDS Salaries		84,15,235.00
	Fees collected	44,098.00		17,795.00	Club Expenses		1,000.00
	Add:Interest Credited	-		37,500.00	UGC FIP - Substitute Teachers Salary		-
1,13,332.00	Less: Bank Charges	44,098.00		2,00,000.00	Loan PGDM		-
	less: Expenses	53.10	44,044.90	-	University Exam Fee		7,70,095.00
				-	Advances Payable SB 003		2,660.00
				-	Bonus Payable		6,908.00
				-	Enrollment Fees Goa University		8,650.00
				-	Incremental Administrative Fees Goa University		25,000.00
				-	Scholarship - Govt. & Others		42,000.00
	Rashtriya Uchchatar Shiksha Abhiyan			1,45,592.00	Founders Day Expenses		1,03,579.40
	Grant	1,08,92,900.00		75,000.00	Loan UGC FIP substitute Salary		-
	Interest earned on Saving Bank	49,736.00		-	Red Ribbon Club		4,000.00
		1,09,42,636.00		25,464.00	Loan salary grant		-
1261232	Less: Expenses	6,41,990.00	1,03,00,646.00	6,370.00	UGC Establishment & Monitoring of Internal Quality Expenses		472.00
13,368.00	UGC - XII Plan Merged Scheme Interest & receipt		14,657.00	8,07,935.00	UGC - XII th Plan - Development Grant		4,41,842.00
1,60,000.00	University Reg. Fees		2,02,400.00	30,000.00	New Restructured Defined Pension Scheme (NRD)		20,64,410.00
1,30,596.00	Staff Advance / Festival advance		1,51,288.00	1,100.00	Advance for Repairs & Maint.(Create Advertising & Designing)		-
18,000.00	Prize Money		29,000.00	1,14,090.00	Caution Money Deposit		-
12,971.00	Endowment Prizes		12,971.00		UGC Innov - MA in Tourism - Expenses		-
16,890.00	University Bills		15,920.00		UGC Innov. MA in Tourism & Heritage Mngt		-
6,65,230.00	K'OSS - Event Receipts		10,69,578.00	48,520.00	Working Expense	96,382.00	
42,23,439.00	TDS Salaries		70,26,376.00		Books & Journals	-	
	Other Income			39,949.00	Travel & field work		
1,25,000.00	Founders Day Receipts		1,00,000.00	2,10,900.00	Visiting faculty	21,99,802.00	
-	NAAC Receipts		1,31,170.00	24,432.00	Minor Equipment		
	Workshop & Seminar Receipts		43,050.00	-	Bank charges	801.00	22,96,985.00
	Workshop on GST Receipts		31,000.00	19,22,874.16	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		32,10,897.00
8,06,923.00	New Restructured Defined Pension Scheme		10,89,214.00	-	UGC Grant XI Plan-Special Additional Assistance		11,01,639.00
1,34,35,739.00	Advance DCT		3,90,000.00	-	UGC Minor Research Project in Math- Nutan Naik		14,913.00
					UGC Innov MA Working Exp		3,100.00
3,66,041.00	UGC Innov - MA in Tourism -Course Fees				UGC XII Plan " Adhoc on account grants cap asset equip"		3,03,032.00
	Receipt	4,34,576.00			Innovative Coure - MA in Tourism & Heritage		1,08,066.00
	Less: Refund	28,531.00	4,06,045.00		Minor Research Project		1,26,863.00
1,57,900.00	UGC Grants - XI th Plan - Devel. Grants				National Cadet Corps expenses		6,580.00
16,03,674.00	UGC XII Plan - Developoment (ADHOC on Account Grant)				Arrears of GPF		27,36,497.00
17,545.00	Caution Money Deposit			1,35,59,343.13	Closing Bank Balances (as per Annexure IX)		2,68,71,792.63
	Receipts	22,200.00					
	Less: Refund	660.00	21,540.00				
8,78,23,198.43	Total C/f	Rs.	11,08,29,754.35	9,00,25,511.43	Total C/f		11,90,53,649.95

h

8,78,23,198.43	Total B/f						
49,191.00	UGC Innov - MA in Tourism & Heritage	Rs.	11,08,29,754.35	9,00,25,511.43	Total B/f	Rs.	11,90,53,649.95
	Receipts	44,94,745.00					
	Add: Bank Interest	1,37,364.00	46,32,109.00				
	NON CONVENTIONAL COURSES						
	Receipts	19,500.00					
858.00	Add: Interest on Saving Bank A/c No.1857 Federal Bank	959.00	-				
		20,459.00					
	Less: Bank charges	425.00					
	Less: Expenses	13,106.40	6,927.60				
21,52,264.00	COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))		29,17,858.00				
	Scholarship - Govt. & Others		39,000.00				
	Prize Money - Happenings 2017		30,000.00				
	Leadership Development Camp		47,787.00				
	Prize Money Forum of free Enterprise		3,000.00				
	Scholarship - DCT		3,000.00				
	Telephone/Internet Charges		6,660.00				
	Students Parliament receipt		10,000.00				
	Red Ribbon Club		4,000.00				
	UGC Innov MA Working Exp		3,100.00				
	UGC Minor Research Project in Math- Nutan Naik						
	Receipts	1,35,000.00					
	Add: Bank Interest	7,276.00	1,42,276.00				
	National Cadet Corps		7,080.00				
	UGC FIP Salaries		3,38,248.00				
	Certificate Course in Tour Management		1,500.00				
	Extra Curricular Activities		31,350.00				
9,00,25,511.43	Total	Rs.	11,90,53,649.95	9,00,25,511.43	Total	Rs.	11,90,53,649.95

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Com. & Econ.

[Signature]

For S. J. Thaly & Co.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India.

[Signature]
(Dr. Radhika S. Nayak)
PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex
Place: Cujira, St.Cruz, Ilhas-Goa
Date:

20 DEC 2018

Place : Panaji-Goa
Date :

20 DEC 2018

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS


As at 31/3/2017	PARTICULARS		As at 31/3/2018
10,06,440.57	<u>Students Aid Fund</u> Opening Balance Add: Collection during year Add: Interest Earned on Saving Bank	10,06,440.57 98,440.00 23,099.00	
	Less: Scholarship/Refund	11,27,979.57 10,220.00	11,17,759.57
923.78	<u>Students Welfare Fund</u>		923.78
2,64,77,681.00	<u>Employees - G. P. Fund</u> Opening Balance Add: Challan deposited during the year Add: Interest Allocated	2,64,77,681.00 52,97,101.00 21,21,141.00	
	Less: Withdrawal/Settlements	3,38,95,923.00 7,00,000.00	3,31,95,923.00
38,82,566.50	<u>Employees Contribution - NRD Pension Scheme</u> Opening Balance Add: deposited during year Add: Interest Allocated	38,82,566.50 11,27,158.00 51,139.00	50,60,863.50
38,82,566.50	<u>Govt. Contribution - NRD Pension Scheme</u> Opening Balance Add: deposited during year Add: Interest Allocated	38,82,566.50 11,27,158.00 51,139.00	50,60,863.50
10,45,241.37	<u>College Development Fund - Annexure XVI(A)</u> Opening Balance Add: Collection during year	10,45,241.37 29,17,858.00	
	Less: Expenses during the year	39,63,099.37 32,10,897.00	7,52,202.37
22,018.00	<u>Non Conventional Courses - Annexure XVI(B)</u> Opening Balance Add: Fees collected Add: Interest Earned on Saving Bank	22,018.00 19,500.00 959.00	
	Less: Expenses	42,477.00 13,531.40	28,945.60
70,790.00	<u>Seminar - Surplus of Development Fund</u> Opening Balance Add: Interest Earned on Saving Bank	70,790.00 570.00	71,360.00
39,12,714.00	<u>Rashtriya Uchchatar Shiksha Abhiyan</u> Opening Balance Add: Grant Received during the year Add: Interest on Savings Bank	39,12,714.00 1,02,86,000.00 49,736.00	
	Less: Renovation & Refurbishment Expenses	1,42,48,450.00 35,090.00	1,42,13,360.00
2,500.00	<u>Prize Money - Directorate of Health</u>		2,500.00
4,03,03,441.72			5,95,04,701.32
	ANNEXURE I - A - GOVT. GRANTS		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE II - GRANTS UGC SCHEME

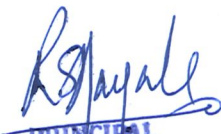
As at 31/3/2017	PARTICULARS		As at 31/3/2018
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
13,84,869.00	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,84,869.00	
	Add: Bank interest on savings account	44,098.00	
		14,28,967.00	
	Less: Bank charges	88.50	
	Less: Expenses	77,500.00	13,51,378.50
37,49,191.00	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Non Recurring Grant Unspent Balance	37,49,191.00	
	Add: Grant received	44,94,745.00	
	Add: Interest	1,37,364.00	
		83,81,300.00	
	Less : Expenses	19,37,302.00	
	Less : Bank Charges	801.00	64,43,197.00
-31,652.00	For UGC Grant XI Plan - Major Research Projects		-31,652.00
301.00	For UGC FIP Commission		301.00
79,500.00	For UGC XII Plan Merged Scheme		
	Opening Balance	79,500.00	
	Add:Interest Earned on Saving Bank	13,157.00	
	Add: Cancellation of stale cheques	1,500.00	94,157.00
20,72,414.00	For UGC XII Plan Development Grant		
	Balance as per Last Balance Sheet	20,72,414.00	
	Less: Expense	4,48,842.00	16,23,572.00
18,77,635.00	For UGC Grant XI Plan - Special Additional Assistance		
	Opening Balance	18,77,635.00	
	Less: Refund	11,01,639.00	7,75,996.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
1,72,291.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		
	Opening Balance	1,72,291.00	
	Less: Expense	472.00	1,71,819.00
-	For UGC Grant XII Plan - Minor Research Project		
	Grants received during the year	1,35,000.00	
	Add: Interest credited by bank	7,276.00	
		1,42,276.00	
	Less: Expenses	14,913.00	1,27,363.00
1,34,72,248.31			1,47,23,830.81


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME


As at 31/03/2017	PARTICULARS	As at 31/03/2018
	(A) Grant N.S.S. Regular	
40,202.86	Balance as per last Balance Sheet	33,231.86
15,000.00	Add: Grants received during the year	72,298.00
1,785.00	Add: Interest	1,153.00
1,160.00	Add: Other Receipts	-
58,147.86		1,06,682.86
24,916.00	Less: Expenses during the year	59,632.96
33,231.86	Total "A" :	47,049.90
	(B) Grant N.S.S. Special Camping	
33,683.66	Balance as per last Balance Sheet	-30,675.27
-----	Add: Grants received during the year	-
1,129.07	Add: Interest	903.52
34,812.73		-29,771.75
65,488.00	Less: Expenses during the year	92,051.75
-30,675.27	Total "B" :	-1,21,823.50
2,556.59	Total of "A" & "B" :	-74,773.60


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE IV - SUNDRY CREDITORS


As at 31/03/2017	Particulars	As at 31/03/2018
149.00	Revenue Stamps Payable	149.00
18,097.00	Scholarship Govt. & Others	18,097.00
5,911.00	NRD Pension Scheme - Members Contribution Payable	1,00,474.00
8,464.00	Audit Fees Payable	8,464.00
95,379.45	Audit Recoveries - Govt. of Goa	95,379.45
2,485.00	M. Com. Distance Education	2,485.00
2,208.00	Bonus - Ex - Staff	2,208.00
321.00	D. A. - Ex - Staff	321.00
1,45,573.75	College Exam Fees (1989 to 1993)	1,45,573.75
14,545.00	Prize Money	28,545.00
41,26,678.00	Salaries & Allowances Payable	45,35,239.00
-	UGC FIP Salaries Payable	2,15,748.00
31,148.00	TDS Salaries	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
1,49,200.00	Magazine expenses payable	-
2,660.00	Advance Payable PGDBA -EM	-
10,583.00	University Bills	26,503.00
22,02,349.00	College Building Rent Payable	22,02,349.00
7,881.00	Students Parliments	7,881.00
620.00	Endowment Prizes	620.00
455.00	Quarter Rent	455.00
4,020.00	National Cadet Corp	4,520.00
1,500.00	University Registration Fees	1,500.00
1,181.00	Red Ribbon Club	1,181.00
4,14,000.00	DCT -Infrastructure Development Mainteance Fund BBA Payable	4,14,000.00
-	St. Joseph Book Distributor	2,281.00
22,422.00	Expenses payable to staff	27,893.00
949.60	Staff Advances Festival	949.60
-	LIC Payble Staff	49,063.30
6,908.00	Bonus excess received from Govt	-
12,600.00	Loan recovered from staff payable to EDC	25,200.00
10.00	University Exam Fee	10.00
3,000.00	Library Books- Payable	3,000.00
73,71,163.80		79,99,955.10


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

DEMPO CHARITIES TRUST'S
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

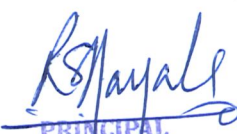
Particulars	Rate of Deprn	WDV as on 1/4/2017	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2018
Furniture & Fixtures	10%	3,83,498.02	7,840.00	-	3,91,338.02	39,133.80	3,52,204.22
Furniture - College Exam Exp.	10%	1,04,660.51	-	-	1,04,660.51	10,466.05	94,194.46
Library Books	10%	13,96,955.12	1,74,375.65	8,495.00	15,62,835.77	1,56,283.58	14,06,552.19
Office Equipment	10%	3,83,328.77	66,734.00	-	4,50,062.77	45,006.28	4,05,056.49
Equipment - College Exam Exp.	10%	10,08,241.21	51,200.00	-	10,59,441.21	1,05,944.12	9,53,497.09
Hostel Equipments	10%	23.86	-	-	23.86	2.39	21.47
Sports & Games Equipments	10%	11.70	-	-	11.70	1.17	10.53
Fire Prevention Equipments	10%	16,258.37	-	-	16,258.37	1,625.84	14,632.53
Cycle	10%	73.61	-	-	73.61	7.36	66.25
Maps & Charts	10%	10.72	-	-	10.72	1.07	9.65
Copier for Library	10%	2,21,181.19	-	-	2,21,181.19	22,118.12	1,99,063.07
Computer	40%	4,66,235.69	1,05,642.00	-	5,71,877.69	2,28,751.08	3,43,126.61
Overhead Projector	10%	14,02,602.37	-	-	14,02,602.37	1,40,260.24	12,62,342.13
Unclaimed Library Deposits							
I) Godrej Refrigerator	10%	1,834.49	-	-	1,834.49	183.45	1,651.04
II) Water Filter	10%	2,969.42	-	-	2,969.42	296.94	2,672.48
III) Stabilizer	10%	177.19	-	-	177.19	17.72	159.47
IV) Audio System	10%	2,777.74	-	-	2,777.74	277.77	2,499.97
V) Sony T. V.	10%	2,963.04	-	-	2,963.04	296.30	2,666.74
VI) Inverter	10%	22,384.31	-	-	22,384.31	2,238.43	20,145.88
VI) Library Software	40%	141.49	-	-	141.49	56.60	84.89
Smart Board	10%	2,64,600.00	-	-	2,64,600.00	26,460.00	2,38,140.00
TV	10%	4,23,900.00	-	-	4,23,900.00	42,390.00	3,81,510.00
Software	40%	4,15,995.00	3,60,000.00	-	7,75,995.00	3,10,398.00	4,65,597.00
Total Rs.		65,20,823.82	7,65,791.65	8,495.00	72,78,120.47	11,32,216.30	61,45,904.17


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA


As at 31/03/2017	PARTICULARS	As at 31/03/2018
	<u>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</u>	
	i) Development Grants - XI th Plan	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	ii) Merged Scheme - XI th Plan	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	iii) Innovative Course - Diploma in Event Management	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	iv) NRC	
1,35,000.00	Computer	1,35,000.00
	v) Special Additional Assistance	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	vi) Major Research project	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	vi) Minor Research project	
10,000.00	Books & Journals	37,879.00
-	Contingency	39,984.00
30,795.00	Equipments	89,795.00
	vii) Development Grants - XII th Plan	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	vi) Innovative Course - MA in tourism & Heritage	
26,37,798.00	Equipments	26,37,798.00
2,03,355.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
-	Travel & Fieldwork	49,950.00
-	Working Expenses	32,144.00
	UGC COC for Accounting for Small Bussiness	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
-	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
93,28,842.93		98,66,803.93
	<u>ANNEXURE VII - ASSETS PURCHASED UNDER</u>	
	Rashtriya Uchchatar Shiksha Abhiyan Programme(RUSA) Grants	
60,00,000.00	a) Computer	6000000.00
	(Refer Note 10) to Annexure XVIII	
60,00,000.00		60,00,000.00


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE VIII OPENING BANK BALANCES


As at 01/04/2016	PARTICULARS	As at 01/04/2017
2,24,273.39	BOI Current Account No. 171	2,82,210.87
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
26,89,211.79	BOI S.B Account No. 14216	24,16,358.79
2,66,133.00	BOI S.B Account No. 14218	3,09,629.00
5,37,685.50	BOI S.B. Account No. 16122	5,95,325.50
73,593.92	BOI S.B Account No. 17318	1,42,438.92
41,383.86	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	14,412.86
33,683.66	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	7,246.73
1,07,101.23	BOI Salary Grant S.B Account No. 17853	2,38,444.14
13,26,167.83	BOI Non-Salary Grant S.B Account No. 17854	28,94,161.06
5,47,703.53	Federal Bank Current A/c No.2840	10,59,241.37
21,160.00	Federal Bank S.B. Account No.1857	22,018.00
1,10,282.00	BOI S.B Account No. 1547	17,295.00
1,90,519.00	Punjab & Sind Bank S. B. A/c No.2224	3,42,742.00
41,66,851.00	Canara Bank S. B. A/c No.45075	16,83,749.00
8,26,276.89	Canara Bank S. B. A/c No.41463	24,06,706.89
13,72,537.00	Punjab & Sind Bank UGC Career Oriented	11,19,325.00
1,25,42,601.60		1,35,59,343.13


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE IX CLOSING BANK BALANCES

As at 31/03/2017	PARTICULARS	As at 31/03/2018
2,82,210.87	BOI Current Account No. 171	1,66,879.56
8,038.00	BOI Non-Salary Exp. Account No.174 (See Note No.6 to Annexure XVIII)	8,038.00
24,16,358.79	BOI S.B Account No. 14216	44,91,918.93
3,09,629.00	BOI S.B Account No. 14218	3,64,577.00
5,95,325.50	BOI S.B. Account No. 16122	7,06,644.50
1,42,438.92	BOI S.B Account No. 17318	1,65,638.92
14,412.86	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	11,285.90
7,246.73	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	22,983.50
2,38,444.14	BOI Salary Grant S.B Account No. 17853	8,70,294.13
28,94,161.06	BOI Non-Salary Grant S.B Account No. 17854	36,75,717.83
10,59,241.37	Federal Bank Current A/c No.2840	7,36,202.37
22,018.00	Federal Bank S .B. Account No.1857	28,945.60
17,295.00	BOI S.B Account No. 1547	11,865.00
3,42,742.00	Punjab & Sind Bank S. B. A/c No.2224	3,56,927.00
16,83,749.00	Canara Bank S. B. A/c No.45075	1,03,12,585.00
24,06,706.89	Canara Bank S. B. A/c No.41463	39,36,183.89
11,19,325.00	Punjab & Sind Bank UGC Career Oriented	10,05,105.50
1,35,59,343.13		2,68,71,792.63


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.**

ANNEXURE X - SALARIES & ALLOWANCES

Year ended 31/03/2017	PARTICULARS	Year ended 31/3/2018
	(A) Teaching Staff	
1,40,07,581.00	Pay Band	5,46,97,163.00
19,58,650.00	Academic Grade Pay	-31,33,266.00
-1,88,370.00	Increments for Ph. D.	75,829.00
1,40,86,339.00	Dearness Allowance	-86,58,600.00
25,80,252.00	HRA	44,57,432.00
9,76,992.00	Transport Allowance	9,24,900.00
24,000.00	Special Allow. to Principal	24,000.00
51,000.00	Honorarium - Counselor	70,500.00
15,43,600.00	Lecture basis remuneration	15,06,000.00
13,20,000.00	Contract basis remuneration	17,71,465.00
3,63,60,044.00	Total of 'A'	5,17,35,423.00
	(B) Non Teaching Staff	
21,02,899.00	Pay Band	82,26,227.00
3,22,953.00	Grade Pay	-3,15,453.00
20,63,452.00	Dearness Allowance	-13,11,857.00
3,78,152.00	HRA	7,05,447.00
600.00	Cash Handling Allowance	
2,12,652.00	Transport Allowance	2,50,812.00
5,906.00	Washing Allowance	360.00
17,136.00	Exam Staff	
1,51,284.00	Watchmans Salary	4,75,257.00
52,55,034.00	Total of 'B' :	80,30,793.00
4,16,15,078.00	Total of 'A' & 'B' :	5,97,66,216.00


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.


**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

Year ended 31/03/2017	PARTICULARS	Year ended 31/3/2018
	<u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u>	
4,16,15,078.00	Salaries & Allowances (As per Annexure X)	5,97,66,216.00
8,07,935.00	College Contribution to NRD Pension Scheme	11,27,158.00
4,97,790.00	Retirement Benefits - Encashment of Balance E/L	-
90,204.00	Leave Travel Concession	-
-	Leave encashment	2,59,418.00
78,470.00	Reimbursement of Children Education Allowance	29,314.00
4,30,89,477.00		6,11,82,106.00
	<u>ANNEXURE XII - LIBRARY & OTHER EXPENSES</u>	
	RELATED TO LIBRARY	
2,15,642.00	Reading Room Expenses	1,82,313.00
13,267.00	Library Expenses - Pest Control	26,803.00
2,28,909.00		2,09,116.00
	<u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u>	
1,43,528.76	Petty Contingencies	70,623.46
1,29,086.00	Advertisements	2,34,021.00
17,863.00	TA/DA Expenses	25,500.00
-	Uniforms to Peon & Watchman	-
2,90,477.76		3,30,144.46

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.


ANNEXURE - XIV - MISCELLANEOUS RECEIPTS

YEAR ENDED 31/3/2017	PARTICULARS	YEAR ENDED 31/03/2018
3,000.00	T. C. Fees	2,250.00
11,150.00	Fees for verification of marks	18,900.00
7,400.00	Duplicate Marksheet Fees	10,200.00
6,675.00	Fine for library over dues	-
1,450.00	Fine for lost books	-
29,675.00		31,350.00


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/3/2017	PARTICULARS	YEAR ENDED 31/03/2018
3,55,459.20	LIC Salary Saving Scheme	3,67,064.20
8,439.60	LIC Group Insurance Scheme	8,439.60
7,200.00	Refund of Laptop Scheme	-
4,85,987.00	SSDC Staff Credit Co-Op Society	8,11,248.00
1,82,400.00	Goa State Cooperative Bank	1,71,700.00
93,125.00	University Examination Fees - MATHM	90,210.00
19,43,022.00	GPF Members Contribution	25,12,244.00
15,000.00	Staff Welfare Fund	-
38,985.00	Imprest Petty Cash	21,167.00
31,29,617.80		39,82,072.80


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

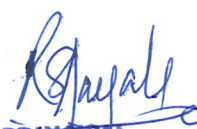
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
Cujira, St. Cruz, Ilhas-Goa

ANNEXURE XVI (A)- College Development Fund & XVI (B)

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	ANNEXURE XVI (A) - College Development Fund	
8,15,851.53	Balance brought forward	10,45,241.37
6,000.00	Misc. Income (Rent from Consumer Guidance Society)	-
5,73,540.00	Parent Connectivity & Smart Campus Card	5,95,320.00
12,449.00	Income Tax	-
9,93,165.00	Golden Jubilee Celebration	-
52,150.00	PGDBA - Event Management	-
4,00,000.00	Advance from DCT	-
840.00	Duplicate ID cards	600.00
750.00	Club A/C	-
-	Sa Re Ga Ma auditions	20,000.00
-	Reliance foundation Youth Sports	25,000.00
-	Received from Goa University	1,468.00
-	Remedial classes	6,600.00
-	NAHRD & Skill Council of India	13,870.00
44,200.00	Alumini Fees (Registration Fees)	-
4,170.00	Printing & stationary	-
-	Infrastructure development & maintenance fee	22,55,000.00
15,000.00	Golden Jubilee	-
50,000.00	Received from Jose Pappy	-
29,68,115.53		39,63,099.37
	Less : Expenditure during the year	
536.00	Bank Charges	2.00
-	Purchase of equipments	94,820.00
12,820.00	Miscellaneous Expenses	9,300.00
-	Repairs & Maintenance	10,698.00
9,14,090.16	Golden Jubilee Celebration	-
7,39,200.00	Parent Connectivity & Smart Campus Card	5,86,080.00
12,449.00	Income Tax	-
-	Refreshment	43,941.00
-	Travelling Expenses	64,381.00
1,07,774.00	PGDBA - Event Management	-
70,000.00	Affiliation Fee	-
-	Prize Money & trophy	78,660.00
10,000.00	Staff Advances	20,000.00
600.00	Printing & stationary	29,753.00
-	Payment of Infrastructure development fund fee to DCT	22,40,000.00
-	Remedial classes expenses	5,600.00
32,805.00	Golden Jubilee	-
22,600.00	Petty Contingency	27,662.00
19,22,874.16		32,10,897.00
10,45,241.37	Net balance Rs.	7,52,202.37

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	ANNEXURE XVI (B)	
21,160.00	Non-Conventional courses	
-	Balance brought forward	22,018.00
858.00	Add : Receipts during the year	19,500.00
22,018.00	Interest on saving bank accounts	959.00
		42,477.00
	Less : Expenditure during the year	
-	Bank Charges	425.00
-	IATA ATC Evaluation & Authorisation fees	13,106.40
22,018.00		13,531.40
	Rs.	28,945.60

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	ANNEXURE XVII - LOANS AND ADVANCES	
30,000.00	Advance for Repairs & Maintenance(Create Advertising & Designing)	-
1,25,000.00	Advance for computer consumables & others -(GS Infotech Solutions)	1,25,000.00
24,409.00	Advance to BBA for EDUNEXT	24,409.00
2,00,000.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	50,928.00
75,000.00	Advance UGC FIP Substitute Salary	75,000.00
1,890.00	TDS Contractors	-
97,977.00	Advances towards expenses	4,00,341.00
20,000.00	AIIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
-	NSS Grant receivable (As per Ann III)	74,773.60
11,14,740.00	Rs.	17,24,316.60


PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
 Cujira Integrated Educational Complex

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

1. Accounting Policies

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to makethem comparable to those of the current year.

4. The college collects special fees from the First Year B.Com. Students towards expenses for conducting of practicals and maintaining and upgrading the Computer Laboratory by Purchasing Computers, Softwares, etc. The entire expenditure incurred on this account is charged to Revenue as I.T.Practical expenses. The college however maintains register for durable items purchased for the Laboratory.

5. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

6. Bank balance includes Bank of India Current Account No.174 being wrong debits of Rs.8038/- made by the bank not yet rectified.

7. Provision for Rent payable to Institute of Public Assistance for the period 16/12/2015 to 31/01/2017 Rs.2202349/-, no tax has been deducted and not paid to Government as the amount payable to the Institute of Public Assistance has not been finalised and still under negotiation.

8. Loan installment amounting to Rs. 25,200/- is payable to EDC .

9. With reference to the order issued by the Chairman, Local Managing Committee on basis of the resolution taken by the local managing committee in its meeting held on 8th January, 2016, the fees collected towards DCT's Infrastructure Development and Maintenance Fund collected by the college as specified in the order is transferred to the DCT to meet expenses with regard to Housekeeping, security, Building Maintenance, Electricity, water etc. of college complex at Cujira.

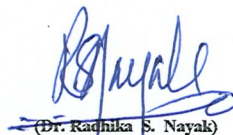
10. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchchar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2015-16, college has received Rs.4166000/- out of the sanctioned grant. As per discussion with management, the college has reimbursed Rs.4166000/- during 2016-17 to Dempo Charities Trust towards construction of AV Room and college auditorium which is a part of college building. Further, the college has acquired equipments costing Rs.9914325/- out of advance received from DCT. Rs.6000000/- of this amount is against RUSA grant and have been disclosed accordingly and balance Rs.3914325/- worth assets is shown as college equipments.

11. Dempo Charities Trust had granted Rs. 4,00,000/- as grant for Golden Jubilee Celebration. The same amount has been utilised fully and is not refundable. This balance is subject to confirmation since Dempo Charities trust has continued showing as receivable from College.

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 20 DEC 2018

For S. S. Dempo College of
Commerce & Economics


(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
 : (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.

Report on the Financial Statements :

Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing – B. B. A. (the "Course") which comprise the Balance Sheet as at 31st March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *Subject to Note 2 of Schedule A regarding non confirmation of loans given amounting to Rs.15,11,231/-* give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing B. B. A. as at 31st March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Income over Expenditure for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements :

The Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

h

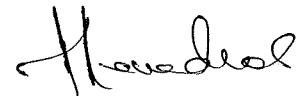
Auditor's Responsibility for the Audit of the Financial Statements :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497
UDIN: 19034497AAAAEB1895

Place : Panaji-Goa.
Dated: 21st August, 2019

DEMPO CHARITIES TRUSTS
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF - FINANCING - B.B.A.

BALANCE SHEET AS AT 31st MARCH, 2018

As at 31.03.2017	FUNDS & LIABILITIES	As at 31.03.2018	As at 31.03.2017	ASSETS & PROPERTIES	As at 31.03.2018
1,11,84,691.46	Income & Expenditure Account Balance as per Last Balance sheet Add: Excess of Income over Expenditure	1,11,84,691.46 73,53,184.19	1,85,37,875.65	Fixed Assets (As per Annexure - I) Interest Accrued but not due on Fixed Deposits - Punjab & Sind Bank	48,75,082.26 16,651.00
67,118.00	Students Aid Fund Balance as per Last Balance sheet Add: Additions during year	67,118.00 12,006.00	78,834.00	Loans (As per Annexure - II) Advances (As per Annexure - III)	24,03,645.00 3,84,501.00
2,96,000.00	Library Deposit Balance as per Last Balance sheet Add: Additions during year	2,96,000.00 1,04,000.00	3,92,000.00	TDS Receivable Security Deposit (Annexure - IV)	2,15,647.00 1,02,000.00
4,12,275.00	Infrastructure Development Balance as per Last Balance sheet Add: Additions during year	4,12,275.00 6,00,000.00	18,212.47 7,72,019.93	Cash at Bank with Scheduled Bank Canara Bank S. B. A/c No 41241 Punjab & Sind Bank S. B. A/c No. 316	2,11,913.47 51,82,879.92
2,29,000.00	Caution Money Balance as per Last Balance sheet Add: Additions during year	2,29,000.00 1,04,000.00	69,98,871.00	Fixed Deposits with Punjab & Sind Bank	74,65,673.00
508.00	Less: Refund	508.00			
20,000.00	Less: Refund	20,000.00			
10,02,625.00	Staff Advances	10,02,625.00			
47,840.00	University Examination Fees	47,840.00			
	Loan- Dempo Charities Trust				
	Retention money - Furniture				
1,32,60,057.46	TOTAL Rs.	2,08,57,992.65	1,32,60,057.46	TOTAL Rs.	2,08,57,992.65

Notes to Accounts : Schedule A

For S. S. Dempo College of Com. & Econ.
 Self Financing - B. B. A.

(Dr. Radhika S. Nayak)

Principal

**S.S. DEMPO COLLEGE OF
 COMMERCE & ECONOMICS,**
 Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa
 Date: 21/08/2019

As per our report of even date

[Signature]

For S. J. THALY & CO.
 Chartered Accountants
 Partner
 Membership No. 34497 of The Institute
 of Chartered Accountants of India

DEMPO CHARITIES TRUST'S
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF - FINANCING - B.B.A.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

YEAR ENDED 31-3-2017	EXPENDITURE	YEAR ENDED 31-3-2018	YEAR ENDED 31-3-2017	INCOME	YEAR ENDED 31-3-2018
24,000.00 1,22,500.00 - 3,620.00	COURSE EXPENSES Academic Audit Fees Uniforms Affiliation Fees BBA Gymkhana expenses	17,000.00 2,68,800.00 35,000.00 1,460.00	69,53,753.00 25,179.00 4,32,825.00 4,32,825.00 25,104.00 1,20,000.00 3,732.00 90,720.00 2,88,000.00	COURSE FEES Tuition Fees Gymkhana Fees Library Fees Computer Lab. Fees Students Activities Uniforms fees PTA Fees Parent Connectivity/Identity cards fees Seminar/Workshop Fees University Examination Fees Received University Registration Fees Received Alumni Association Fee Development Fees	1,03,87,894.00 35,026.00 6,03,900.00 6,03,900.00 35,026.00 2,45,000.00 - 1,32,000.00 3,96,000.00 7,000.00 2,500.00 9,200.00 2,01,300.00
37,88,469.00 2,31,628.00 51,445.00 1,78,415.00 12,500.00	REMUNERATION & HONORARIUM Remuneration Out of Pocket Allowance Travelling Expenses Honorarium T.A.D.A.	40,35,888.00 2,38,072.00 71,719.00 1,89,947.00 -	3,732.00 90,720.00 2,88,000.00 - 8,400.00 - - - -		
1,44,456.00 5,30,349.00 8,68,267.50 1,01,119.00 25,000.00	PROGRAM EXPENSES Programme Expenses Edunext 2016 Ranbhoomi Event expenses Inspirit 2016 Field Trips Industrial Visit Expenses NAAC Expenses	3,73,718.00 1,41,502.00 3,50,772.00 63,871.00 37,000.00 9,381.00 68,807.00	- 1,90,000.00 1,33,750.00 7,40,000.00 - - -	SPONSORSHIP & CONTRIBUTION RECEIVED Contribution towards Education Fair Contribution Towards In spirit Event Contribution towards Ranbhoomi event Contributions from students Contribution Towards Edunext 2018	- 1,74,260.00 4,03,500.00 2,61,480.00 2,92,900.00
- 10,640.00 68,331.00 2,202.74 4,70,375.44 40.00 23,083.00 - 11,533.00 5,392.00 26,212.00	ADMINISTRATION EXPENSES Advertisement for Course & Faculty Printing & Stationery Bank Charges & Comm. Depreciation Postage Computer Consumables Audit Fees Telephone Expenses Misc. Expenses Repairs & Maintenance	68,982.00 2,18,602.00 1,727.76 9,70,264.80 627.00 56,136.25 5,750.00 - - - -	300.00 5,02,881.00 1,37,190.00 268.00 - 1,225.00 -	Transference Certificate Fees Interest on Fixed Deposits Bank Interest Excess of Fees Commission on sale of UGAT Forms Miscellaneous Receipts University Registration Fees	500.00 5,14,480.00 2,61,095.00 150.00 6,500.00 4,600.00 -
66,99,577.68	Total c/f	72,25,026.81	1,00,86,152.00	Total c/f	1,45,78,211.00

contd ... 2

- 2 -

66,99,577.68					
1,51,600.00	Shifting Expenses	Total b/f	72,25,026.81	1,00,86,152.00	Total b/f
9,000.00	UGAT Advertisement		-		1,45,78,211.00
3,415.00	Remittance towards UGAT forms		-		
8,875.00	Reading Room Expenses		-		
1,02,490.00	Electricity Bills		-		
53,714.00	Sweeping Expenses		-		
1,58,091.90	Internet Expenses		-		
28,99,388.42	Excess of Income over Expenditure		73,53,184.19		
1,00,86,152.00	TOTAL Rs.		1,45,78,211.00	1,00,86,152.00	TOTAL Rs.

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - B. B. A.


T. Dr. Radhika S. Nayak
PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa
Date: 21/08/2019

As per our report of even date


For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

DEMO CHARITIES TRUSTS
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS
SELF - FINANCING - B.B.A.

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2017 TO 31-03-2018

Year ended 31.03.2017	RECEIPTS		Year ended 31.03.2018	Year ended 31.03.2017	PAYMENTS		Year ended 31.03.2018
	OPENING BANK BALANCE WITH						
12,779.47	Canara Bank, Panaji S.B.A/C No.41241	18,212.47		37,88,469.00	Remuneration		39,59,956.00
5,01,318.07	Punjab & Sind Bank, Panaji S.B.A/c No.300316	7,72,019.93		2,31,628.00	Out of Pocket Allowance		2,98,072.00
69,27,449.00	Fixed Deposits with Punjab & Sind Bank	69,98,871.00	77,89,103.40	68,331.00	Printing & Stationery	5,42,266.00	2,17,879.00
3,500.00	Cash in Hand (Opening balance)		-	38,499.00	Library Books	5,433.00	5,36,833.00
					Less: Deduction		
69,53,753.00	FEES:						
	Tuition Fees	1,07,20,694.00	1,03,87,894.00	39,900.00	Computer & Laptops		11,86,022.00
	Less: Refund	3,32,800.00		10,640.00	Advertisement & Publicity		68,982.00
				11,533.00	Telephone Bills		-
				25,000.00	Field Trips		37,000.00
25,179.00	Gymkhana Fees	36,140.00	35,026.00	4,29,000.00	Infrastructure Development Fund transferred to DCT		5,82,000.00
	Less: Refund	1,114.00		3,620.00	Gymkhana Expenses		1,460.00
				-	Audit Fees		5,750.00
				2,202.74	Bank Charges & Commission		1,727.76
26,000.00	Caution Deposit (Refundable)	1,04,000.00	96,000.00	24,000.00	Academic Audit Fees	18,000.00	17,000.00
	Less: Refund	8,000.00			Less: Cheque returned	1,000.00	
4,32,825.00	Library Fees	6,23,100.00	6,03,900.00	5,392.00	Miscellaneous Expenses		-
	Less: Refund	19,200.00		23,083.00	Computer Consumables		55,816.25
4,32,825.00	Computer Lab. Fees	6,23,100.00	6,03,900.00	26,212.00	Repairs & Maintenance		-
	Less: Refund	19,200.00		8,68,267.50	Ranchooni event expenses	5,26,192.00	4,60,572.00
8,394.00	Student Aid Fund		12,006.00		Less: Cancellation of cheque / Refund	65,620.00	
1,49,000.00	Infrastructure Development fund		6,00,000.00	-	University Registration Fees		53,950.00
				3,415.00	UGAT Registration Forms		-
2,88,000.00	Seminar / Workshop	4,12,000.00	3,96,000.00	1,44,456.00	Programme Expenses		67,998.00
	Less: Refund	16,000.00		1,46,000.00	Incremental Administration Fees		-
25,104.00	Student Activity		36,140.00	8,875.00	Reading Room Expenses		-
				1,02,490.00	Electricity Bills		-
34,000.00	Library Deposit (Refundable)	1,04,000.00	96,000.00	15,000.00	Festival Advance		5,000.00
	Less: Refund	8,000.00		53,714.00	Sweeping Expenses		-
268.00	Excess of Fees		9,404.00	12,500.00	T.A.D.A.		-
				23,275.00	University Registration Fees Received		-
				-	Refund of student aid Fund		290.00
				-	TDS Payable		84,176.00
1,58,20,394.54	Total c/f		2,06,65,373.40	61,05,502.24	Total c/f		76,40,484.01

1,58,20,394.54	Uniform Fees	2,57,500.00	2,06,65,373.40	61,05,502.24	Furniture & Fixtures	76,40,484.01
1,20,000.00	Less: Refund	12,500.00	2,45,000.00	9,08,973.00	Postage & Telegram	4,37,633.00
	Development Fees (Receipt)	2,07,700.00		40.00	Travelling Expenses	-
	Less: Refund	6,400.00	2,01,300.00	51,445.00	Refund of Infrastructure Development fee	-
				7,725.00	Excess of Fees	9,254.00
8,400.00	Alumni Association Fees		9,200.00	1,78,415.00	Honorarium	1,89,947.00
				-	University Examination Fees	20,500.00
				-	Advance to staff	2,36,000.00
				-	Refund of Security Deposit	80,000.00
4,33,115.00	Interest on Fixed Deposit (Net of TDS Rs. 51,843/-)		4,66,802.00	7,20,000.00	Loan to SSDC Self Financing MATIHM	6,51,756.00
				5,37,298.00	Loan to SSDC Self Financing PGDM	3,55,116.00
1,37,190.00	Bank Interest		2,61,095.00	-	Students Activity Fees	1,114.00
				1,22,500.00	Uniform Expenses	2,68,800.00
7,40,000.00	Contribution towards Ranhooni event	5,66,300.00	5,63,300.00	-	Affiliation Fees BBA	35,000.00
	Less: Cheque Dishonoured	3,000.00		5,30,349.00	Edunext 2016	-
				-	Edunext 2018	1,41,502.00
24,500.00	University Registration Fees		56,450.00	-	Edunext 2017	63,871.00
	UGAT Registration Forms		6,500.00	-	NAAC Expenses	68,807.00
	Transfer Certificate Fees		500.00	-	Advance for Purchasing Rail Ticket	4,675.00
17,280.00	Identity Cards		1,080.00	-	Advance to ESG	1,42,214.00
				-	National Level Industrial Visit	79,500.00
				4,00,000.00	S.S. Dempo College Devt Fund	-
73,440.00	Print Connectivity Fees (Receipt)	1,34,220.00		1,01,119.00	Inspirt 2016	-
	Less: Refund	3,300.00	1,30,920.00	1,51,600.00	Shifting Expenses	-
1,46,000.00	Incremental Administration Fees Paid		-	1,58,091.90	Internet Expenses	-
16,000.00	Staff/Festival Advances		6,500.00	9,000.00	UGAT Advertising	-
21,000.00	University Examination Fees (Collected)		27,500.00	24,000.00	University Examination Fees Payable	-
				1,37,029.00	Advance to BBA coordinator	-
				72,000.00	Payment of Security Deposit	-
1,75,57,619.54		Total C/F	2,26,41,520.40	1,02,15,087.14	Total C/F	1,04,26,193.01

As per our report of even date

(Dr. Radhika S. Nayak)
PRINCIPAL

PRINCIPAL

Date: 21/08/2019

**For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India**

Annexure II - Loans

Particulars	31.03.2018 Amount	31.03.2017 Amount
Self Financing MATHM	14,40,000.00	7,20,000.00
S S Dempo College	71,231.00	71,231.00
SSDC PGDM	8,92,414.00	5,37,298.00
	24,03,645.00	13,28,529.00

Annexure III - Advances

Particulars	31.03.2018 Amount	31.03.2017 Amount
Staff Advances	3,500.00	3,500.00
Advance Self Financing IATA	1,60,000.00	1,60,000.00
Festival Advance	500.00	2,000.00
Advance to BBA coordinator	43,612.00	58,501.00
Advance to Vishal Rane	30,000.00	
Advance for purchasing rail ticket	4,675.00	-
Advance to ESG for booking venue	1,42,214.00	-
	3,84,501.00	2,24,001.00

Annexure IV - Security Deposit

Particulars	31.03.2018 Amount	31.03.2017 Amount
Menezes Braganza Hall	2,000.00	2,000.00
Kala Academy	50,000.00	20,000.00
ESG	50,000.00	50,000.00
	1,02,000.00	72,000.00



PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira International Educational Complex

Dempo Charities Trust's
S S Dempo College of Commerce & Economics
Self-financing - B.B.A.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2017	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2018
Furniture & Fixture	10%	20,42,789.19	4,60,688.00	-	25,03,477.19	2,50,347.72	22,53,129.47
Liabrary Books	10%	5,59,645.06	5,42,266.00	5,433.00	10,96,478.06	1,09,647.81	9,86,830.25
Water Pump	10%	4,009.50	-	-	4,009.50	400.95	3,608.55
Equipments	10%	9,41,045.34	-	-	9,41,045.34	94,104.53	8,46,940.81
Printers	10%	-	14,570.00	-	14,570.00	1,457.00	13,113.00
Computer	40%	1,14,314.97	11,71,452.00	-	12,85,766.97	5,14,306.79	7,71,460.18
		36,61,804.06	21,88,976.00	5,433.00	58,45,347.06	9,70,264.80	48,75,082.26

For S. S Dempo College of Com. & Econ.
Self Financing - B.B.A.

(Dr Radhika S Nayak)

PRINCIPAL

**S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex**

Place: Cujira, St. Cruz, Ilhas-Goa
Date: 21/08/2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-cruz Ilhas-Goa.
Self Financing - B. B. A.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-4-2017 to 31-03-2018

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D. V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
- B) Fee from students are accounted on receipt basis
- 2. Balance of loan given to self financing MATHM Rs. 14,40,000/- towards staff salary & loan given to S S Dempo College Rs. 71,231/- is subject to balance confirmation.
- 3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place:- Cujira, St. Cruz, Ilhas-Goa
Date:- 21/08/2019

For S.S.Dempo College of Commerce & Economics
Self Financing - B. B. A.

(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.**

Report on Financial Statements :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing – M. Com. (the "Course") which comprise the Balance Sheet as at 31st March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

Managements Responsibility for the financial Statements :

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Course in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

./..2

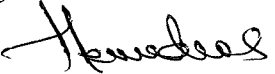


Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing – M. Com. as at 31st March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Expenditure over Income for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)

Partner

Membership No.34497

Place : Panaji-Goa.

Dated: 17th April, 2019

Dempo Charities Trust's
S. S. Dempo College of Commerce & Economics
Cujira Goa
Self Financing - M. Com.

Balance Sheet as at 31st March, 2018				
As at 31.03.2017	Funds & Liabilities	As at 31.03.2018	As at 31.03.2017	Assets & Properties
32,62,262.78	Income & Expenditure Account		12,29,012.54	Fixed Assets (As per schedule I)
	Balance As Per last Balance Sheet			
	Less: Excess of Expenditure over Income	32,62,262.78		
		9,67,906.54		
	<u>Library Deposit</u>		25,029.00	Current Assets
	Balance as per Last Balance sheet	1,50,000.00		TDS Receivable
	Add: Collections during the year	20,000.00		Advance to Coordinator
		1,70,000.00	1,500.00	Festival Advance
	Less: Refund	68,000.00		
			1,02,000.00	
	<u>Development Fees</u>			
	Balance as per Last Balance sheet	4,75,758.00		Cash at Bank with :
	Add: Collections during the year	40,000.00		BOI S.B. A/c007102100000004
		5,15,758.00	18,39,417.07	Fixed Deposits with Punjab & Sind Bank
	Less: Expenditure from fund (Signages printing)	2,92,988.00	3,11,027.00	Fixed Deposits with Bank of India FD No.2007
	Less: Refund	1,700.00	5,98,057.17	
			2,21,070.00	
	<u>Student Aid Funds</u>			
	Balance as per Last Balance sheet	28,594.00		
	Add: Collections during the year	2,320.00		
			30,914.00	
	Loan - DCT		87,428.00	
40,04,042.78		27,35,768.24	40,04,042.78	Total Rs.
				27,35,768.24

Notes to Accounts : Schedule A

For S. S. Dempo College of Com. & Econ.
Self Financing - M. Com.

As per our report of even date

(Dr. Radhika S. Nayak)
PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa
Date: 17 APR 2019

(M. S. Thaly)

For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No. 34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa
Date: 17 APR 2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - M. COM.


Income & Expenditure Account for the year ended 31.03.2018

Year ended 31-3-2017	Expenditure	Year ended 31-3-2018	Year ended 31-3-2017	Income	Year ended 31-3-2018
18,28,237.00	Remuneration	20,86,714.00			
740.00	Gymkhana Expenses	3,220.00	22,21,910.00	Course Fees :	15,07,350.00
26,985.00	Computer Consumables	-	84,863.00	Tuition Fees	57,450.00
1,200.00	Travelling Allowance	2,000.00	56,575.00	Library Fees	38,300.00
1,232.83	Bank Charges	1,514.70	10,018.00	Computer Lab. Fees	6,664.00
45,826.00	Programme Expenses	1,79,210.00	10,018.00	Gymkhana Fees	6,664.00
48,586.00	Advertisement for course & faculty	65,870.00	300.00	Students Activities	16,16,428.00
1,200.00	Printing & Stationery	37,080.00	69,243.00	Miscellaneous Receipt	-
-	Audit Fees	4,600.00	50.00	Interest Earned on Fixed Deposits	69,036.00
-	University Registration Fees	2,960.00	38,940.00	Transfer Certificate Fees	150.00
2,17,308.97	Depreciation	3,01,061.84	1,585.00	Parent Connectivity	27,060.00
9,000.00	Field Trip Expenses	6,000.00	-	Chakravayuha 2016-17 sponsorship	-
1,19,000.00	Honorarium	79,999.00	58,000.00	Chakravayuha 2018-19 sponsorship	1,62,564.00
			3,985.00	Less: Expenditure	73,915.00
			18,470.00	Faculty Development Programme Fees	-
			-	University bills	-
			-	University Registration Fees	1,000.00
2,74,641.20	Excess of Income over Expenditure	-	-	Excess of Expenditure over Income	9,67,906.54
25,73,957.00	Total Rs.	27,70,229.54	25,73,957.00	Total Rs.	27,70,229.54

Notes to Accounts : Schedule A

For S S Dempo College of Com. & Econ.
Self Financing - M. Com.

As per our report of even date


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Gujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa
Date: 17 APR 2019



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa
Date: 17 APR 2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - M. COM.

Receipt & Payment Account for the period 01/04/2017 to 31/03/2018

RECEIPTS		PAYMENTS		Year ended 31.03.2018	Year ended 31.03.2018
Year ended 31.03.2017		Year ended 31.03.2017		Year ended 31.03.2017	Year ended 31.03.2018
15,50,970.90	Opening Cash at Bank with	45,826.00	Programme Expenses	1,19,089.00	1,79,210.00
2,89,676.00	BOI S. B. A/c No 100710210000004	1,03,160.00	Loan BBA repaid	48,586.00	-
5,43,211.17	Fixed Deposits with Punjab & Sind Bank	15,40,500.00	Library Books	34,000.00	35,268.00
22,21,910.00	Less: Refunded	33,150.00	Advertisement for Course & Faculty	-	65,870.00
62,000.00	Tuition Fees	40,000.00	Audit Fees	740.00	4,600.00
84,863.00	Less: Refunded	60,000.00	Library Deposit Refunded	9,000.00	68,000.00
56,575.00	Development Fees	2,550.00	Gymkhana Expenses	1,232.83	3,220.00
10,018.00	Library Fees	40,000.00	Field Trips	18,28,237.00	6,000.00
10,018.00	Less: Refunded	1,700.00	Bank Charges & Commission	10,070.00	1,514.70
3,538.00	Computer Lab. Fees	6,960.00	Remuneration	1,97,225.00	20,86,714.00
-	Less: Refunded	296.00	University Reg. Fees	1,200.00	12,500.00
62,000.00	Students Activities	6,960.00	University Examination Fees	1,200.00	37,080.00
28,540.00	Less: Refunded	296.00	Printing & Stationery	57,000.00	2,000.00
1,97,225.00	Student Aid Fund	2,320.00	Travelling Allowance	1,19,000.00	38,000.00
-	Infrastructure Development Fee	20,000.00	Incremental Administration Fees	1,980.00	79,999.00
62,000.00	Less: Refund	10,540.00	Honorarium	5,500.00	5,000.00
28,540.00	Less: Transferred to DCT	1,000.00	Parent Connectivity	5,550.00	1,700.00
62,000.00	Library Deposit	41,000.00	Refund of development fee	26,985.00	-
28,540.00	Less: Refund	2,000.00	Computer Consumables	-	7,835.00
1,97,225.00	University Examination Fees	39,000.00	University Bills	-	25,000.00
40,920.00	Parent Connectivity	-	Advance to Coordinator	-	3,27,778.00
57,000.00	Incremental Administration Fees	-	Computer & other accessories	-	2,92,988.00
50.00	Transfer Certificate Fees	-	Expenditure from Development fund	-	-
5,500.00	Staff Advance -Recovery	-			
76,197.00	Interest Received on Fixed deposits (net of TDS Rs. 6,783/-)	-			
3,985.00	University Bills	-			
-	University Admission Fees	-			
-	Less: Refund	-			
53,04,197.07	Total c/f	47,29,302.24	Total c/f	26,15,580.83	34,31,491.70

12

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - M. COM.

Annexure I : Fixed Assets 2017-2018

Particulars	Rate of Depreciation	WDV as on 01-04-2017	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2018
Furniture & Fixture	10%	2,59,648.80	0.00	0.00	2,59,648.80	25,964.88	2,33,683.92
Library Books	10%	6,41,991.07	35,268.00	835.00	6,76,424.07	67,642.41	6,08,781.66
Equipments	10%	1,82,019.03	0.00	0.00	1,82,019.03	18,201.90	1,63,817.13
Computer	40%	1,45,343.66	3,27,778.00	0.00	4,73,121.66	1,89,248.66	2,83,873.00
Software	40%	9.98	0.00	0.00	9.98	3.99	5.99
		12,29,012.54	3,63,046.00	835.00	15,91,223.54	3,01,061.84	12,90,161.70

For S. S Dempo College of Com. & Econ.
Self Financing -M. Com.


(Dr. Radhika S Nayak)
PRINCIPAL

S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

77 APR 2019

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St-cruz
Self Financing - M. COM.**

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-4-2017 to 31-03-2018

1. Accounting Policies:


- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.
In respect of additions, depreciation is provided for the whole year.
- B) Fee from students are accounted on receipt basis
- 2. Loan from DCT Rs. 87,428/- is subject to balance confirmation.
- 3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

For S.S.Dempo College of Commerce & Economics
Self Financing - M. Com.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

11.7 APR 2019


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, INTERNATIONAL AIR TRANSPORT ASSOCIATION**

Report on Financial Statements :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, International Air Transport Association (the "Course") which comprise the Balance Sheet as at 31st March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

Managements Responsibility for the financial Statements :

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Course in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

./..2

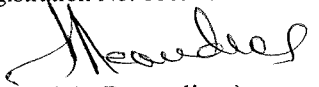


Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, International Air Transport Association as at 31st March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Expenditure over Income for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W


(A. Remedios)
Partner
Membership No.34497

Place : Panaji-Goa.

Dated: 4th January, 2019

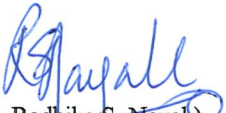
Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
International Air Transport Association
Balance Sheet as at 31st March 2018

As at 31.03.2017	Funds & Liabilities	As at 31.03.2018	As at 31.03.2017	Assets & Properties		As at 31.03.2018
4,25,000.00	Dempo Charities Trust	4,25,000.00		<u>Cash at Bank with</u>		
1,60,000.00	Advance Self Financing B.B.A. A/c.	1,60,000.00	4,64,605.00	Punjab & Sind Bank S. B. A/c No. 06681000300461		3,61,019.33
			1,20,395.00	<u>Income & Expenditure Account</u>		
				Balance as per last Balance Sheet	1,20,395.00	
				Add: Excess of Expenditure over Income	1,03,585.67	2,23,980.67
5,85,000.00	Total Rs.	5,85,000.00	5,85,000.00	Total Rs.		5,85,000.00

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.
International Air Transport Association


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 4 JAN 2019

Place: Panaji-Goa

Date: 4 JAN 2019



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India


Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
International Air Transport Association
Income & Expenditure Account for the year ended 31.03.2018

Year ended 31/3/2017	Expenditure	Year ended 31/3/2018	Year ended 31/3/2017	Income	Year ended 31/3/2018
1,67,792.00	Remittance of Annual Fees	3,28,204.47	5,80,025.00	Course Registration Fees	4,25,026.00
464.00	Bank Charges	343.20	18,704.00	Interest on Saving Bank	19,862.00
19,773.00	Advertisement	----			
53,500.00	Remuneration	1,21,250.00			
1,09,250.00	Salaries & Allowances	54,250.00			
5,188.00	Petty Contingencies	8,646.00			
8,052.00	Audit Fees	----			
1,15,000.00	NAAC Expenses	----			
----	Course Promotion Expenses	35,780.00			
1,19,710.00	Excess of Income over Expenditure	----		Excess of Expenditure Income over	1,03,585.67
5,98,729.00		5,48,473.67	5,98,729.00	Total Rs.	5,48,473.67

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.
International Air Transport Association


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 4 JAN 2019

Place: Panaji-Goa

Date: 4 JAN 2019



For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
International Air Transport Association
Receipt & Payment Account for the period 01/04/2017 to 31/03/2018

Year ended 31/3/2017	RECIEPTS	Year ended 31/3/2018	Year ended 31/3/2017	PAYMENTS	Year ended 31/3/2018
	<u>Opening Bank Balance with</u>		1,67,792.00	Remittance of Annual Fees	3,28,204.47
3,44,895.00	Punjab & Sind Bank, Panaji S.B.A/c No06681000300461	4,64,605.00	464.00	Bank Charges	343.20
5,80,025.00	Course Registration Fees	4,25,026.00	1,09,250.00	Salaries & Allowances	54,250.00
18,704.00	Interest on Saving Bank	19,862.00	19,773.00	Advertisement	--
			8,052.00	Audit Fees	--
			53,500.00	Remuneration	1,21,250.00
			5,188.00	Petty Contingencies	8,646.00
			115000.00	NAAC Expenses	--
			--	Course Promotion Exp	35,780.00
				<u>Closing Bank Balance with</u>	
			4,64,605.00	Punjab & Sind Bank, Panaji S.B.A/c No06681000300461	3,61,019.33
9,43,624.00	Total Rs.	9,09,493.00	9,43,624.00	Total Rs.	9,09,493.00

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.
International Air Transport Association


(Dr. Radhika S. Nayak)

PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **4 JAN 2019**

Place: Panaji-Goa

Date: **4 JAN 2019**



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

**Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St.Cruz, Ilhas-Goa**

INTERNATIONAL AIR TRANSPORT ASSOCIATION

SCHEDULE A

Notes: Annexed to and forming part of the Accounts for the period 01-4-2017 to 31-03-2018

1. Accounting Policies:

Fee from students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comaparable to those of the Current year.

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- **4 JAN 2019**

For S.S.Dempo College of Commerce & Economics
International Air Transport Association

(Dr. Radhika S. Nayak)

**PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex**

S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543
: (0832) 2228223
Fax : (0832) 2228223
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,
M. G. Road, Panaji - Goa 403 001

Ref. : _____

Date : _____

Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT MANAGEMENT.

Report on Financial Statements :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing – PGDM Event Management (the "Course") which comprise the Balance Sheet as at 31st March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

Managements Responsibility for the financial Statements :

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Course in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

./..2

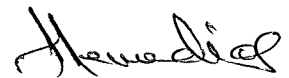
1
2

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing – PGDM Event Management as at 31st March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Expenditure over Income for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO
Chartered Accountants
Firm Registration No. 110946W



(A. Remedios)
Partner

Membership No.34497

Place : Panaji-Goa.

Dated: 7th March, 2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - PGDM in Event Management
Balance Sheet as at 31st March 2018

As at 31.03.2017	Funds & Liabilities		As at 31.03.2018	As at 31.03.2017	Assets & Properties		As at 31.03.2018
5,37,298.00	Loan from BBA		8,92,414.00	2,92,425.34	Fixed Assets (As per Annexure - I)		2,88,696.90
	<u>Loan from S.S.Dempo College of Commerce & Economics</u>			5,000.00	Advances - Co-ordinator		-
2,55,624.00	Advance for salary from B.Com		4,94,489.00	2,660.00	Advance B.Com		-
6,000.00	Infrastructure Fees payable to DCT		18,000.00	1,201.00	TDS Recievable		1,475.00
					<u>Closing Bank Balance with</u> Bank of India, Panaji S. B. A/c No 100710210000003	74,688.44	
				2,03,091.19	Fixed Deposits with Punjab & Sind Bank	41,652.00	1,16,340.44
					<u>Income & Expenditure Account</u> Balance as per last balance sheet Add: Excess of Expenditure over Income during the year	2,55,503.47	
				2,55,503.47		7,42,887.19	9,98,390.66
7,98,922.00		Total Rs.	14,04,903.00	7,98,922.00		Total Rs.	14,04,903.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - EM

As per our report of even date


(Dr. Radhika S. Nayak)

**S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,**
Cujira Integrated Educational Complex
Place: Cujira, St. Cruz, Ilhas-Goa
Date:

7 MAR 2019

Place: Panaji-Goa
Date:

- 7 MAR 2019



For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of
The Institute of Chartered
Accountants of India

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - PGDM in Event management.


Income & Expenditure Account for the year ended 31.03.2018

Year ended 31/3/2017	Expenditure	Year ended 31/3/2018	Year ended 31/3/2017	Income	Year ended 31/3/2018
14,73,243.00	Remuneration	9,61,957.00	12,43,722.00	Course Fees	8,07,206.00
378.00	Printing & Stationery	27,809.00	2,927.00	Interest Earned on Fixed Deposits	2,885.00
6,000.00	Academic Audit Fees	6,000.00	-	Certificate Course in Photo Shop	17,000.00
420.86	Bank Charges	828.25	22,525.00	Event Consultancy fee	-
19,651.00	Computer Consumables	8,366.00	-	Certificate Course in Professional Photography	24,000.00
9,965.00	Uniforms to Students	10,237.50	-	TC fee	50.00
51,000.00	Course Promotion Expenses	65,303.00	5,71,406.57	Excess of Expenditure over Income	7,42,887.19
-	Program Expenses	8,000.00			
-	University Affiliation Fess	1,25,000.00			
-	Advertisement	2,000.00			
5,750.00	Audit Fees	-			
2,100.00	Cable Network Charges	-			
1,250.00	Repairs & Maintenance	-			
6,360.00	Remittance of University Registration Fee	6,600.00			
19,394.00	Event Consultancy fee	-			
33,000.00	Remittance of University Enrollment fee	22,000.00			
1,77,900.00	Visiting/Guest Faculties	3,17,850.00			
1,607.00	Petty Contingencies	-			
70.00	Gymkhana Expenses	-			
	Depreciation				
	Equipments 4915.51				
	Library Books 5147.05				
32,491.71	Furniture 22014.88	32,077.44			
18,40,580.57	Total Rs.	15,94,028.19	18,40,580.57	Total Rs.	15,94,028.19


Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - EM

As per our report of even date


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Integrated Educational Complex
Place: Cujira, St. Cruz, Ilhas-Goa
Date: 7 MAR 2019

Place: Panaji-Goa
Date: 7 MAR 2019


For S. J. THALY & CO.
Chartered Accountants
Partner
Membership No.34497 of The Institute
of Chartered Accountants of India

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - PGDM in Event management.

Receipt & Payment Account for the period 01/04/2017 to 31/03/2018

Year ended 31/3/2017	RECEIPTS		Year ended 31/3/2018	Year ended 31/3/2017	PAYMENTS	Year ended 31/3/2018
	<u>Opening Bank Balance with</u>				<u>Salaries & Allowances</u>	
69,071.05	Bank of India, Panaji S. B. A/c No 100710210000003		2,03,091.19	15,32,489.00	Remuneration	9,61,957.00
36,380.00	Fixed Deposits with Punjab & Sind Bank		39,041.00	5,750.00	Audit Fees	-
				420.86	Bank Charges	828.25
12,43,722.00	Course Fees		8,07,206.00	378.00	Printing & Stationery	27,809.00
2,661.00	Interest received on Fixed Deposit (Net of TDS Rs. 274/-)		2,611.00	9,965.00	Uniforms to Students	10,237.50
	<u>Infrastrucure Development Fee</u>			51,000.00	Course Promotion Expenses	65,303.00
	Receipt	66,000.00		5,530.00	Library Books	17,277.00
6,000.00	Less: Transfer to DCT	54,000.00	12,000.00	19,651.00	Computer Consumables	8,366.00
5,37,298.00	Loan BBA		2,65,116.00	-	University Affiliation Fees	35,000.00
2,00,000.00	Loan DCT's S.S. Demipo College		2,38,865.00	-	Advertisement Expenses	2,000.00
-	Advance from S.S.Dempo College of Com. & Eco. B.Com.		2,660.00	6,360.00	University registration fee	6,600.00
-	Certificate Course in Photo Shop		17,000.00	33,000.00	Remittance of University Enrollment Fees	22,000.00
-	Certificate Course in Professional Photoghaphy	28,000.00		-	Furniture & Fixtures	11,072.00
	Less: Refund	4,000.00	24,000.00	-	Programme Expenses	3,000.00
-	TC Fee		50.00	2,660.00	Advance to S.s.Dempo College of Com. & Eco. B.Com.	-
3,131.00	Event Consultancy Fee		-	2,100.00	Cable Network Charges	-
-	Recovery of Festival advance		5,000.00	1,250.00	Repairs & Maintenance	-
				6,000.00	Academic Audit Fees	6,000.00
				70.00	Gymkhana Expenses	-
				1,77,900.00	Visiting & Guest Faculties	3,17,850.00
				1,607.00	Petty Contingencies	-
				-	Festival advance given	5,000.00
					<u>Closing Bank Balance with</u>	
				2,03,091.19	Bank of India, Panaji S. B. A/c No 100710210000003	74,688.44
				39,041.00	Fixed Deposits with Punjab & Sind Bank	41,652.00
20,98,263.05		Total Rs.	16,16,640.19	20,98,263.05		Total Rs.
						16,16,640.19

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.
Self Financing - PGDM - Event Management


(Dr. Radhika S. Nayak)
Principal


S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS

Cujira Integrated Educational Complex
Place: Cujira, St. Cruz, Ilhas-Goa

Date:

- 7 MAR 2019

As per our report of even date



For S. J. THALY & CO.
Chartered Accountants
Partner

Membership No.34497 of The Institute
of Chartered Accountants of India

Place: Panaji-Goa


Date: - 7 MAR 2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Self-financing - P. G. D. M. - E. M.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01/04/2017	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2018
Furniture & Fixture	10%	2,09,076.76	11,072.00	2,20,148.76	22,014.88	1,98,133.88
Liabrary Books	10%	34,193.50	17,277.00	51,470.50	5,147.05	46,323.45
Equipments	10%	49,155.08	-	49,155.08	4,915.51	44,239.57
		2,92,425.34	28,349.00	3,20,774.34	32,077.44	2,88,696.90

For S. S Dempo College of Com. & Econ.
Self - financing - PGDM - EM


(Dr. Radhika S. Nayak)
PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Gujira Integrated Educational Complex

Place: Cujira, St.Cruz, Ilhas-Goa

Date: - 7 MAR 2019

Dempo Charities Trust's
S. S Dempo College of Commerce & Economics
Cujira, St. Cruz, Ilhas-Goa
Self Financing PGDM - Event Management

SCHEDULE A -

Notes: Annexed to and forming part of the Accounts for the period 01-04-2017 to 31-03-2018

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified. In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis net of Refund.


2. Advance for salary from B.Com ~~course~~ Rs. 4,94,489/- is subject to balance confirmation.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place: Cujira, St. Cruz, Ilhas-Goa

Date: - 7 MAR 2019

For S.S.Dempo College of Commerce & Economics
Self Financing PGDM - Event Management


(Dr. Radhika S. Nayak)

PRINCIPAL
S.S. DEMPO COLLEGE OF
COMMERCE & ECONOMICS,
Cujira Integrated Educational Complex