

B. COM
SEMESTER V
COST AND MANAGEMENT ACCOUNTING
Major 1
Methods of Costing
(100 Marks – 75 Lecture)

AIM: To provide basic conceptual & working knowledge of various methods of cost accounting

**Unit I- Unit costing – Preparation of cost sheet, Estimated cost sheet and quotations
(20 Marks – 15 lectures)**

**Unit II- Job Costing, Batch costing (Economic Batch Quantity only) & Contract costing
– Estimated contract Accounts, Cost plus contracts – with
Balance sheet, calculation of work uncertified
(30 Marks - 20 Lectures)**

**Unit III- Operation Costing, Service Costing – Transport, Electricity, Entertainment and
Hotel. (Problems on Transport Costing only)
(20 Marks – 15 lectures)**

**Unit IV- Process costing –Features & Application of Process costing, Elements of
Production cost, Abnormal process loss & gain, Normal loss, Inter-process profits,
meaning of Equivalent Production, (including opening and closing stock)
(20 Marks – 15 Lecture)**

Unit V Joint-products and By-product costing. (10 Marks – 10 Lectures)

Books for Study and Reference:

- 1. S.P. Jain and K.L. Narang Cost Accounting Principles and practice-
Kalyani Publishers, Ludhiana.**
- 2. B.K. Bhar – Cost Accounting**
- 3. Ravi M. Kishore – Cost Accounting**
- 4. S.P. Iyenger – Cost Accounting**
- 5. M.L. Agarwal – Practical Problems in Cost Accounting**

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