

B. COM

Advanced Accounting Paper

I

(100 Marks- 75 Lectures)

Unit I: Valuation of Goodwill and Shares: (18 Lectures)

a) Valuation of Goodwill: Circumstances under which goodwill is valued, factors affecting value of goodwill, Methods of valuation of goodwill (super profit, Future Maintainable Profit and capitalization of FMP).

b) Valuation of shares: Meaning and need for Valuation of shares, Factors affecting valuation of shares, Methods of Valuation of Shares:

i) Net Assets Method (or Intrinsic Value Method/Liquidation value Method/Breakup Value

Method/Asset Backing Method),

ii) Yield Value/Market Value Method: Earning Yield and Dividend Yield,

iii) Fair Value Method.

Unit II: Internal Reconstruction: (15 Lectures)

Concept, Treatment of special items, Legal aspects, accounting procedures, Journal entries, ledger accounts, capital reduction account and Balance sheet after reconstruction (as per revised schedule VI).

Unit III: Mergers & Acquisitions & External Reconstruction : (22 Lectures)

Concept, Terms, Introduction to IND-AS 14, Calculation of Purchase consideration; Accounting procedures in the books of Vendor company and Purchasing company, Treatment of liquidation expenses, Journal entries , Ledger accounts and Balance sheet (including pooling of interest method and purchase method but exchange of shares method based on valuation of shares to be excluded).

(22 Lectures)

Unit IV: Redemption of debentures: (20 Lectures)

Concept, Sources of finance, Methods of Redemption of Debentures - Sinking Fund, Insurance Policy, Own Debentures and Convertible Debentures method (excluding ex-interest/cum-interest). Journal Entries and Ledger Accounts regarding redemption of debentures.

Specific Guidelines

Major (1) : Advanced Accounting Paper I (SEMESTER - V)

1. Two questions each to be asked on Unit I and Unit III

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- 2. One question each to be asked on Unit II & Unit IV.**

Broad Guidelines for setting of Question Papers in all Accounting Papers except auditing papers.

General guidelines:

- 1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.**
- 2. Four questions of 20 marks each to be answered.**
- 3. Question No. 1 to be compulsory (should be a practical question)**
- 4. Any three questions from the remaining five questions to be answered.**
- 5. A question may be sub-divided if necessary.**

Books for Study and Reference:

<i>Name of the Book</i>	<i>Author(s)</i>	<i>Publisher</i>
1. Advanced Accountancy		

R.L. Gupta M.Radhaswamy

S. Chand & Co New Delhi
2. Advanced Accounts

M.C. Shukla & T.S.
Grewal

S. Chand & Co New Delhi

- 3. Accountancy Vol. I & II**
- 4. An Introduction to Accountancy**

S.K. Paul New Central Book Agency, Calcutta
S.N. Maheshwari Vikas Publishing House
Pvt Ltd, New Delhi

5. Advanced Accountancy

Hrishikesh Chakraborty

Oxford university press, New Delhi

6. Basic Accounting Goel & Aggarwal

Himalaya Publishing
House, New Delhi

7. Advanced Accountancy

8. Advanced Accounting

S.P. Jain Kalyani Publishers, Naw Delhi
J.R.Batliboi The standard
 Accountancy Publication Pvt. Ltd, Bombay
9. Modern Accountancy A.Mukherjee &
 Hanif

Tata McGraw- Hill publishing Co. Ltd. New Delhi

- 10. Advanced Accounting Vol. I & II**
- 11. Students Guide to Fundamentals of Accounting**

J.R. Monga & Girish Ahuja

**Mayoor Paper back - Noida
Taxmann Allied Services Pvt.
Ltd. New Delhi**

12. **Financial Accounting, Auditing & Taxation** **Chowdhary,C hopde,& Manoj Pednecar** **Sheth Publishers Pvt.Ltd. Mumbai**
13. **Accounting & Financial Management** **Chowdhary,C hopde, & Manoj Pednecar** **Sheth Publishers Pvt.Ltd. Mumbai**

