

COURSE NO: THMC-104

TITLE: ACCOUNTING FOR MANAGERIAL DECISIONS

TOTAL CONTACT HOURS:

(60 HOURS)

Objectives of the Course: To familiarize students with basic concepts and principles of financial accounting and enable them to develop skills of analyzing financial and cost data for managerial decisions.

Module 1: Nature of Accounting

(15 Hours)

Nature of accounting and generally accepted accounting principles- Cash Book and Bank Transactions- Bank Reconciliation Statement- Preparation of Trial Balance.

Module 2: Final Accounts and Analysis

(15 Hours)

Basic Financial statements – Finalization of accounts – Fund flow- cash flow.

Module 3: Costing

(10 Hours)

Basic Concepts in Costing; Studying underlying elements of cost; Preparing and understanding Cost sheets; Integral accounting; Reconciliation of costing and financial profit.

Module 4:

(10 Hours)

Cost volume profit analysis as techniques for decision making. Study of Break-even-point and Sensitivity analysis

Module 5:

(10 Hours)

Budgeting and Budgetary control

Recommended Reading list:

1. R Narayanaswamy: *Financial Accounting*, Prentice Hall India (3rd Edition - Source Book)
2. Ambarish Gupta: *Financial Accounting for Managers*, Pearson Education
3. Ashok Banerjee: *Financial Accounting: A Management Emphasis*, Excel Books
4. N Ramachandra& Ram Kumar Kakani: *Financial Accounting for Management*, Tata McGraw-Hill
5. S N Maheshwary& S K Maheshwary: *Introduction to Accountancy*, Vikas Publishing House Pvt. Ltd.
6. Jane L Reimers: *Financial Accounting*, Pearson Education
7. Warren, Reeve & Fess: *Financial Accounting*, Thomson Learning South Western
8. Edited by MadhuBubhash: *Financial Analysis of Indian Companies -Selected case studies*, Global Data Services India Ltd.
9. Arora M. N.: *Accounting for Management*, Himalaya Book Publishing
10. J. Made Gawda: *Management Accounting*, HimalayaBook Publishing
11. M.Y. Khan and P.K. Jain: *Cost Accounting* Tata McGraw-Hill Publishing Co. Ltd. (6th Edition)
12. Jawaharlal: *Cost Accounting*, Tata McGraw-Hill Publishing Co. Ltd. (3rd Edition)

13. Ravi M. Kishore: *Cost and Management Accounting* published by Taxmann Allied Services Pvt. Ltd.

The following websites are suggested to refer for some valuable input for the study and analysis.

1. <http://www.finance.yahoo.com>
2. <http://www.icfai.com>
3. <http://www.businessfinancemag.com>
4. <http://www.mycwai.com>
5. <http://www.iasb.org>
6. <http://www.sebiedifar.nic.in>
7. <http://www.icaai.org>
8. <http://www.cpafinder.com/accounting>
9. <http://www.indialedger.com>
10. <http://www.accountingweb.com>
11. <http://www.accountancy.com>
12. <http://www.india-financing.com>
13. <http://www.accountingpage.com>
14. <http://www.ezaccounting.com>